

12th January, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code:- PCBL

BSE Scrip Code:- 506590

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Issuance of rated, listed, secured, redeemable, non-convertible debentures

We refer to our letter dated 16th December, 2023 intimating you about the outcome of the Meeting of the Board of Directors of PCBL Limited ("**Company**") held on 16th December, 2023 constituting the Fund Raising Committee of the Board of Directors of the Company ("**Committee**").

We further wish to inform you that the Committee at its Meeting held today i.e. 12th January, 2024 had, *inter alia*, considered and approved fund raising of an amount of INR 700,00,00,000/- (Indian Rupees Seven Hundred Crore only) by way of issuance of rated, listed, secured, redeemable, non-convertible debentures ("**NCDs**"), on a private placement basis on the following key terms and conditions:

Particulars	Terms
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issuance of rated, listed, secured, redeemable, non-convertible debentures (" NCDs "), on a private placement basis
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of the NCDs on private placement basis to eligible investors
Whether proposed to be listed? If yes, name of the Stock Exchange(s)	Yes. To be listed on BSE Limited

PCBL Limited

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Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602

Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of 70,000 NCDs of face value of INR 1,00,000 each aggregating up to INR 700,00,00,000/- (Indian Rupees Seven Hundred Crore only)				
Size of the Issue	INR 700,00,00,000/- (Indian Rupees Seven Hundred Crore only)				
Tenure of the instrument	5 years				
Coupon/interest offered	8.75 % p.a. or as may be discovered during the bid process				
Schedule of payment of coupon / interest and principal	Coupon payment frequency: Annual				
Details including schedule of redemption of debentures	Date	Opening Balance (Rs Cr)	Addn (Rs. Cr)	Repayment (Rs. Cr)	Closing Balance (Rs. Cr)
	29.01.24	700.00	-	-	700.00
	one year from deemed date of allotment	700.00	-	105.00	595.00
	two years from deemed date of allotment	595.00	-	105.00	490.00
	three years from deemed date of allotment	490.00	-	105.00	385.00
	four years from deemed date of allotment	385.00	-	192.50	192.50
	five years from deemed date of allotment	192.50	-	192.50	-
	Date of allotment and date of redemption	Deemed date of Allotment: On or about 29 January 2024 Redemption date: On or about 29 January 2029			

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Charge / Security, if any created over the assets	The NCDs and all payments in relation thereto shall be secured by a first ranking pledge over certain identified equity shares held by the Company or its subsidiaries to the extent of the security cover of 1.5x in terms of the share pledge agreement to be executed in that regard.
Special right / interest / privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the NCDs are set out in the debenture trust deed (" DTD ") entered into or to be entered into between PCBL Limited and the debenture trustee, and any other related document thereto.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Company shall pay coupon on the NCDs at a rate of 2% (two per cent) over and above the applicable coupon rate for any delay in payment of interest / principal amount of the NCDs for the period until such failure to pay is cured to the satisfaction of the debenture trustee (acting on the instructions of the NCD holders)
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

The Meeting of the Committee commenced at 6:00 P.M. and concluded at 11:30 P.M. We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For **PCBL Limited**

K. Mukherjee
Company Secretary and Chief Legal Officer

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