

**Date: 08<sup>th</sup> May 2024**

<b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India <b>NSE Scrip Code – SKFINDIA</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code -500472</b>
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**Subject: Outcome of the Board Meeting held on 08<sup>th</sup> May 2024, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR")**

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), and in continuation to our intimation dated 01<sup>st</sup> May 2024 to Stock Exchanges for the Board Meeting Scheduled to be held on 08<sup>th</sup> May 2024, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 14:30 Hrs and concluded at 18:25 Hrs, has, inter-alia, considered and approved the following:

**1) Financial Results:**

- a) Approved the unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March 2024 of the Company together with Limited Review Report/Auditors' Reports of the Statutory Auditors, that were placed before the Board of Directors and was taken on record. (Annexed with this communication as – **Annexure - 1**).

Pursuant to Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports/Audit Reports with unmodified opinion on the Unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March 2024.

The same has been enclosed herewith.

- b) Approved Standalone and Consolidated Statement of Assets and Liabilities as at 31<sup>st</sup> March 2024. (Annexed herewith as **Annexure - 1**)
- c) Approved Standalone and Consolidated Cashflow statement as at 31<sup>st</sup> March 2024. (Annexed herewith as **Annexure - 1**)

**SKF India Limited**

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no:+91(20) 66112396 , Web: [www.skf.com](http://www.skf.com), [www.skfindia.com](http://www.skfindia.com) email id: [investors@skf.com](mailto:investors@skf.com)

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2) **Dividend:**

The Board decided to recommend to the members a **final dividend of Rs. 130/-** per equity share for the financial year ended 31<sup>st</sup> March 2024, which shall be paid/dispached within 30 days from the date of ensuing Annual General Meeting ('AGM'), if declared and approved by the Members at the AGM.

3) **Reappointment of Independent Directors:**

- a) The Board considered and approved re-appointment of Mr. Gopal Subramanyam (DIN: 06684319) as Independent Director of the Company for the second term of five (5) years with effect from 16<sup>th</sup> May 2024 to 15<sup>th</sup> May 2029, subject to the approval of the Members through Postal Ballot. (Annexed herewith as **Annexure - 2**)
- b) The Board considered and approved re-appointment of Ms. Anu Wakhlu (DIN: 00122052) as Independent Director of the Company for the second term of five (5) years with effect from 16<sup>th</sup> May 2024 to 15<sup>th</sup> May 2029, subject to the approval of the Members through Postal Ballot. (Annexed herewith as **Annexure - 3**)

4) **Annual General Meeting for Financial Year 2023-24:**

- a) We wish to inform you that the **63<sup>rd</sup> Annual General Meeting** ('AGM') of the Company for the FY 2023-24 will be held through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on **Tuesday, 13<sup>th</sup> August 2024 at 3.00 p.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and in accordance with the relevant circulars issued by the Securities and Exchange Board of India and Ministry of Corporate Affairs from time to time.
- b) **Mr. Jayavant B Bhave** from **M/s. J B Bhave & Co.**, Practicing Company Secretaries, Pune have been appointed as **scrutinizer for the e-voting process** for the ensuing Annual General Meeting under Regulation 44 of the SEBI LODR and Rule 20 of the Companies (Management and Administration) Rules, 2014.
- c) Pursuant to Regulation 42 of SEBI LODR read with other applicable provisions if any, **Thursday, 04<sup>th</sup> July 2024** has been fixed as the Record date for the purpose of forthcoming AGM and Dividend, if declared at the AGM.
- d) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed **Tuesday, 06<sup>th</sup> August 2024** as the cut-off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company. The board has appointed National Securities Depository Limited ('NSDL') for providing e-voting (including remote e-voting)

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- e) Members of the Company holding shares either in physical form or in electronic form as on the **cut-off date of Tuesday, 06<sup>th</sup> August 2024** may cast their vote by remote E-Voting. The remote E-Voting period commences on **Friday, 09<sup>th</sup> August 2024** at 9.00 a.m. (IST) and ends on **Monday, 12<sup>th</sup> August 2024** at 5.00 p.m. (IST).

**5) Appointment of Auditors:**

- a) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of the Cost Auditors, **M/s Joshi Apte and Associates (Firm Registration No.000240)**, Cost Accountants, for the Financial Year 2024-25. (Annexed herewith as **Annexure - 4**)
- b) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of the Secretarial Auditors **M/s J B Bhave & Co., (Firm Registration No. S1999MH025400)** Company Secretaries, for the Financial Year 2024-25. (Annexed herewith as **Annexure - 5**)
- c) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of the Tax and GST Auditors **M/s Samdani & Co., (Firm Registration No. 142734W)** Chartered Accountants for the Financial Year 2023-24. (Annexed herewith as **Annexure - 6**)

**5) Postal Ballot:**

- a) Considered and Approved the Postal Ballot Notice for seeking the approval of Shareholders for below-mentioned items:
- Appointment of a Managing Director: Mr. Mukund Vasudevan
  - Appointment of Non- Executive Non -Independent Director: Mr. Manish Bhatnagar
  - Reappointment of Independent Directors: Mr. Gopal Subramanyam and Ms. Anu Wakhlu
- b) Considered the cut-off date as **Friday, 17<sup>th</sup> May 2024**. Accordingly, all those who are the shareholders of the company as on the cut-off date shall be entitled to vote on the resolution covered in the Postal Ballot Notice.
- c) Considered E -voting dates for Postal Ballot: The remote e-voting period commences on **Thursday, 23<sup>rd</sup> May 2024, at 9:00 am (IST) and ends on Friday, 21<sup>st</sup> June 2024, at 5:00 pm (IST)**.
- d) **Mr. Jayavant B Bhave** from **M/s. J B Bhave & Co.**, Practicing Company Secretaries, Pune have been appointed as **scrutinizer** for conducting the Postal Ballot process in a fair and transparent manner.
- e) Considered & approved the proposal of providing the facility to vote on the proposed resolutions by remote e-voting only. For this purpose, Company has decided to appoint **National Securities Depository Limited ('NSDL')** for facilitating remote process to enable members to cast their votes electronically.

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We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,  
**SKF India Limited**

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**Ranjan Kumar**  
**Company Secretary & Compliance Officer**

**SKF India Limited**

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