

17 October 2023

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001 SCRIP CODE: 500034	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051 SCRIP CODE: BAJFINANCE - EQ
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Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In terms of the provisions of Regulation 30 of the SEBI Listing Regulations (read with clause 1 of Part A Para A of Schedule III), we wish to inform you that the Company has entered into a binding term sheet with Pennant Technologies Private Limited ('Pennant') on 16 October 2023, at or about 8:40 p.m., for acquisition up to 26% equity stake in Pennant.

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as Annexure 'A'.

Thanking you,
Yours faithfully,
For **Bajaj Finance Limited**

R Vijay
Company Secretary
Email ID: investor.service@bajajfinserv.in
CC: Catalyst Trusteeship Limited (Debenture Trustee, Pune)

BAJAJ FINANCE LIMITED

www.bajajfinserv.in/corporate-bajaj-finance

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India
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Registered Office: Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65910MH1987PLCO42961 | **Email ID:** investor.service@bajajfinserv.in



Annexure - A

Disclosure pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulation, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Name of the target entity, details in brief such as size, turnover etc.	Pennant Technologies Private Limited ('Pennant') Turnover: FY2022-23 -> Rs. 74.28 crore
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Presently, the acquisition is not a related party transaction. There is no interest by promoter/ promoter group/ group companies. However, Company may have commercial transaction in normal course of business with Pennant. Post the consummation of transaction, Pennant will become a related party.
Industry to which the entity being acquired belongs	A technology product company.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the strategic investment is to strengthen Company's technology roadmap.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
Indicative time period for completion of the acquisition	On or before 30 December 2023, subject to satisfaction of the conditions to be set out in the definitive agreements to be entered.
Consideration - whether cash consideration or share swap or any other form and details of the same	All cash consideration.
Cost of acquisition and/or the price at which the shares are acquired	Approximately Rs. 267.50 crore.
Percentage of shareholding/control acquired and/or number of shares acquired	Up to 26% equity stake on a fully diluted basis: a. 5,71,268 Compulsorily Convertible Preference Shares (Series A CCPS) of face value of Rs. 100 each;

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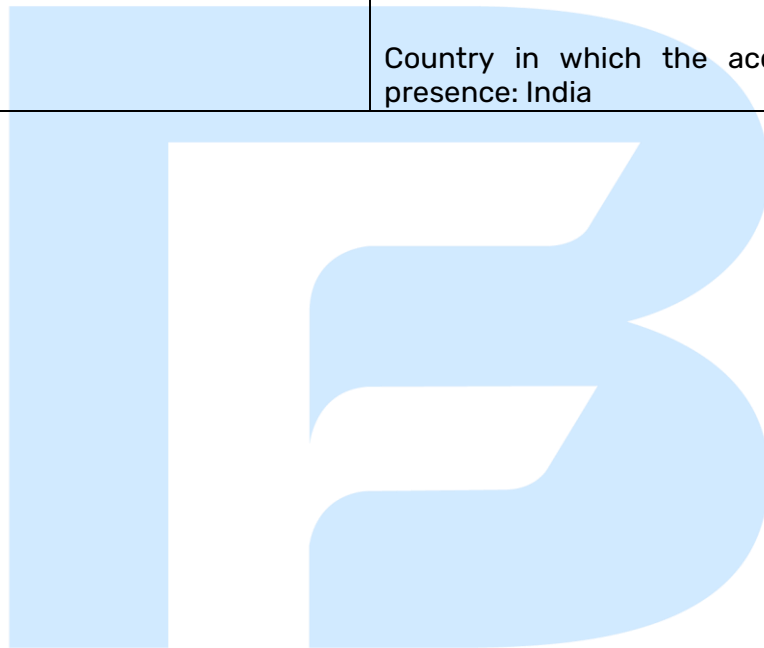
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	<p>b. 4,22,738 equity shares from promoters and existing shareholders of Pennant.</p>
<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Brief background: Pennant is engaged in providing business-driven technology services and software products for the banking and financial services industry.</p> <p>Date of Incorporation: 21 November 2005</p> <p>History of last 3 years turnover:</p> <p>FY2022-23: Rs. 74.28 crore FY2021-22: Rs. 52.07 crore FY2020-21: Rs. 40.48 crore</p> <p>Country in which the acquired entity has presence: India</p>



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