



मनोहर बलवानी  
मुख्य महाप्रबंधक एवं कम्पनी सचिव  
**MANOHAR BALWANI**  
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड  
**POWER FINANCE CORPORATION LTD.**  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:I:CS

Dated: 13.11.2020

<p><b>National Stock Exchange of India Limited,</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b></p> <p>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051</p>	<p><b>Bombay Stock Exchange Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b></p> <p>बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी .जे .टावर्स, दलाल स्ट्रीट, मुंबई-400 001</p>
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**Sub: Purchase of equity shares of Power Finance Corporation Ltd. by Shri C. Ravikumar, SGM (Projects)-Designated Person, during period of closure of Trading Window.**

Dear Sir/Madam,

This is with reference to our letter dated September 29, 2020 and November 3, 2020 *inter-alia* intimating about closure of trading window for dealing in the securities of Power Finance Corporation Limited from October 1, 2020 to November 14 2020; in line with the SEBI (Prohibition of Insider Trading Regulations), 2015 [SEBI PIT Regulations] and “Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Power Finance Corporation Limited”.

In this regard, Shri C. Ravikumar, SGM (Projects) of the Company, vide his email dated October 29, 2020 (enclosed as **Annexure I**) informed that he has inadvertently purchased 5 equity shares of Power Finance Corporation Limited on October 14, 2020, during the trading window closure period.

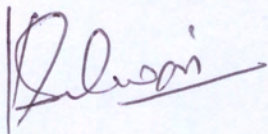
The matter was taken up in the Meeting of Board of Directors held on November 12, 2020 wherein the Board directed to issue an advisory to Shri C. Ravikumar, SGM (Projects)-Designated Person to be cautious in future and ensure complete compliance of the said Code. The said advisory issued to Shri C. Ravikumar, SGM (Projects)-Designated Person is enclosed at **Annexure II**.

In this regard, the disclosure as prescribed vide SEBI Circular dated July 23, 2020 is enclosed herewith as **Annexure III**.

This is for your kind information and dissemination.

Thanking You,

Yours truly,  
By Order of the Board of Directors



(Manohar Balwani)  
CGM & Company Secretary

**Copy to:**

**N. Sunil,**  
**Deputy General Manager**  
**E-mail: [nsunil@sebi.gov.in](mailto:nsunil@sebi.gov.in)**

मनोहर बलवानी/MANOHAR BALWANI  
मुख्य महाप्रबन्धक एवं कंपनी सचिव  
CGM & Company Secretary (A-11117)  
पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
Power Finance Corporation Limited  
"ऊर्जा निधि", 1, बाराखंबा लेन, कनॉट प्लेस,  
"URJANIDHI", 1, Barakhamba Lane, Connaught Place,  
नई दिल्ली - 110001 / New Delhi-110001  
ई-मेल : एमबी@पीएफसीइंडिया.कॉम/E-mail:mb@pfcindia.com

## Sachin Mittal

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**From:** Shikha Talreja  
**Sent:** Thursday, October 29, 2020 2:48 PM  
**To:** Sachin Mittal  
**Subject:** FW: FINTRAKS SNAPSHOT - POWER FINANCE CORPORATION LIMITED

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**From:** Manohar Balwani  
**Sent:** Thursday, October 29, 2020 2:45 PM  
**To:** Shikha Talreja  
**Subject:** FW: FINTRAKS SNAPSHOT - POWER FINANCE CORPORATION LIMITED

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**From:** C Ravi Kumar  
**Sent:** Thursday, October 29, 2020 12:05 PM  
**To:** Manohar Balwani  
**Subject:** FW: FINTRAKS SNAPSHOT - POWER FINANCE CORPORATION LIMITED

Sir,

As part of retirement planning, I have been investing in mutual funds. In this regard I had downloaded a mobile application called "SMALL CASE" on 14<sup>th</sup> Oct, 2020 for making my long term retirement fund. As a trial, I had indicated purchase of 5 shares of PFC through the mobile application, as a long term investment option. Unfortunately, the transaction has been triggered as per my automated request overlooking the trading window closure period.

I would like to draw your kind attention to the following facts:

- a) It is a case of sheer ignorance on using the mobile application.
- b) As it can be seen that the traded quantity is only nominal 5 (five) numbers, it can be ascertained that the transaction was not made with an intention to make profits.
- c) The undersigned never had any intention to violate the code of conduct.

In view of the above, I humbly request you consider this transaction was done out of ignorance and not to gain any material benefit. I assure you that such mistakes shall not be repeated and I will take utmost care to ensure such things will not occur in future. Hence, I request you exempt me from any penal action in this regard,

I would be grateful for considering my explanation in this regard and I am thankful to you Sir,

C.Ravikumar  
SGM WR III

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**POWER FINANCE CORPORATION LTD.**  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

Dated: 13.11.2020

To,

Shri C. Ravi Kumar,  
SGM (Projects, WR-III),  
Power Finance Corporation Limited  
UrjaNidhi,  
1, Barakhamba Lane,  
New Delhi – 110001.

**Sub.: Advisory for the violation of “Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Power Finance Corporation Limited”.**

Sir,

This has reference to your mail dtd. 29.10.20 with respect to purchase of 5 equity shares of Power Finance Corporation on 14.10.2020 i.e. during window closure period. In this regard it is to inform you that the Board of Directors in its 406<sup>th</sup> meeting held on 12<sup>th</sup> November, 2020 while taking a lenient view have advised you to be cautious in future and ensure strict compliance of the “Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Power Finance Corporation Limited”.

Thanking You,

Yours truly,  
By Order of the Board of Directors

(Manohar Balwani)  
CGM & Company Secretary

मनोहर बलवानी/MANOHAR BALWANI  
मुख्य महाप्रबन्धक एवं कम्पनी सचिव  
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“URJANIDHI”, 1, Barakhamba Lane, Connaught Place,  
नई दिल्ली-110001/New Delhi-110001  
ई-मेल : एम्बी@पीएफसीइंडिया.कॉम/E-mail:mb@pfcindia.com

## Annexure III

**Report by Power Finance Corporation Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.**

[For listed companies: Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

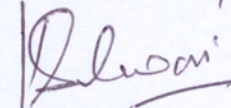
For Intermediaries/ Fiduciaries: Schedule C read with Regulation 9(1) and 9(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the listed company	Power Finance Corporation Limited
2	Please tick appropriate checkbox Reporting in capacity of : Listed Company	Listed Company
3	<b>A. Details of Designated Person (DP)</b>	
	i. Name of the DP	Sh. C.Ravikumar
	ii. PAN of the DP	
	iii. Designation of DP	SGM (Projects, WR-III)
	iv. Functional Role of DP	SGM (Projects, WR-III)
	v. Whether DP is Promoter or belongs to Promoter Group	No
	<b>B. If Reporting is for immediate relative of DP</b>	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	<b>C. Details of transaction(s)</b>	
	i. Name of the scrip	PFC-equity
	ii. No of shares traded and value (Rs.) (Date- wise)	Purchased 5 equity shares of PFC on 14.10.2020 for a total of Rs. 418.50
	<b>D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter</b>	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	29.10.2020
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	13.11.2020
4	Details of violations observed under Code of Conduct	Purchased during the trading window closure period
5	Action taken by Listed company/ Intermediary/ Fiduciary	The matter of purchase of 5 equity shares of PFC on 14.10.2020 for a total of Rs. 418.50 by Shri C. Ravikumar, SGM (Projects)-Designated Person was taken up in the Meeting of Board of Directors held on November 12, 2020 wherein the Board directed to issue an advisory to Shri C. Ravikumar, SGM (Projects)-Designated Person to be cautious in future and ensure complete compliance of the said Code.
6	Reasons recorded in writing for taking action stated above	

7	Details of the previous instances of violations, if any, since last financial year	Nil										
8	If any amount collected for Code of Conduct violation(s)											
	i. Mode of transfer to SEBI – IPEF (Online/Demand Draft)	N.A.										
	ii. Details of transfer/payment In case of Online: In case of Demand Draft (DD):											
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Bank Name and branch</td> <td></td> </tr> <tr> <td>DD Number</td> <td></td> </tr> <tr> <td>DD date</td> <td></td> </tr> <tr> <td>DD amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Bank Name and branch		DD Number		DD date		DD amount (in Rs.)		
Particulars	Details											
Bank Name and branch												
DD Number												
DD date												
DD amount (in Rs.)												
9	Any other relevant information											

Date: 13.11.2020  
Place: New Delhi

Yours faithfully,  
*For Power Finance Corpn. Ltd*

  
Manohar Balwani

Name and Signature of Compliance Officer  
PAN: AAAPB3961D  
Email ID:mb@pfcindia.com