

Serving the Cotton Ginning Industry Since 1961

(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED



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Ref: BSIL/SEC/2021-22/18

Date: 18th June, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 507944

<u>Reference:</u> Your Email reference no. L/SURV/ONL/PV/RS/ 2021-2022 / 468 dated 18th June, 2021

<u>Subject:</u> Reply to the clarification sought for Price Movement

Dear Sir/Ma'am,

With reference to the captioned subject and your email as mentioned above, we wish to inform you that we, at Bajaj Steel Industries Limited (BSIL), follow utmost diligence in complying with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and in informing the exchange of any price sensitive information.

Further we would like to inform you that we have made disclosures of all the events, information/announcement having a bearing on the operations/performance of the Company as per Regulation 30 of the SEBI Listing Regulations and there is no event or information/announcement which in our opinion, may have a bearing on the price of the Company's Scrip. Therefore, the present price movement in the equity shares of the company is purely market driven.

We shall continue to comply with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and keep the Stock Exchange informed about all the price sensitive information under the said regulations.

Kindly take the above clarification on your records.

Thanking You!

Yours Faithfully, For Bajaj Steel Industries Limited

Divyanshu Vyas

Company Secretary Pioneers in Cotton Ginning, Pressing, Delinting, Decorticating Machinery I Steel Structures for Buildings I Electrical Panels I Dust Control Equipments I Humidification I 'Innovative' Engineering Solutions Provider all around the Globe 'Technical Collaborators - CIRCOT ICAR Govt. of India, Continental Eagle Corporation USA