



Commercial Vehicle Control Systems

ZF Group · WABCO INDIA Limited, Chennai 600058

Department Finance
From M C Gokul
Phone +91 044-4224 2000
Email gokul.mc@zf.com
Date August 30, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 533023
Fax No.022 22723121 / 2037 / 2039
corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip code: WABCOINDIA
Fax No.022 265982337 / 38
cmllist@nse.co.in

Dear Sir,

Sub: Newspaper Advertisement regarding convening of 17th Annual General Meeting through Video Conferencing / Other Audio Visual Means (“VC/OAVM”) facility

Please find enclosed copies of newspaper advertisement published in the columns of English daily “Business Standard” (all India edition) and Tamil Daily “Makkal Kural” on 28th August 2021, newspapers having electronic editions, pursuant to the provisions of the Companies Act, 2013, the rules, referred thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by Ministry of Corporate Affairs and SEBI from time to time requesting the shareholders to register their e-mail IDs for receiving the Notice of the 17th Annual General Meeting of the Company to be held through VC/OAVM facility on Friday, 24th September 2021.

The Company has also facilitated those Shareholders who have not registered their E-mail IDs, enabling them to register their email IDs by availing the arrangements made through National Securities Depository Limited and Central Depository Services India Limited by way of sending SMS to their registered mobile number with Depository Participant / Company.

Kindly take the above on record and acknowledge receipt.

Yours sincerely,

ZF Group

M C Gokul
Company Secretary
WABCO INDIA Limited

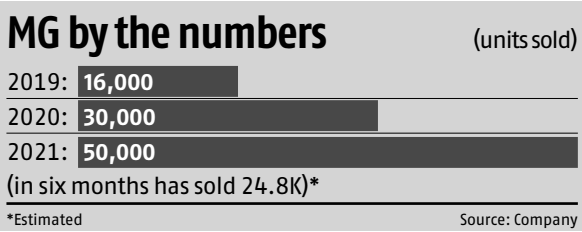


MG brought in its first pure electric vehicle, the ZS EV, in 2020 and has so far sold 1,000 units

MG revs up on small cars

A smaller SUV and a sub-four-metre car are in the works

PAVAN LALL
Mumbai, 27 August



With barely three car models in its short years, Morris Garages (MG), which names its cars after British aircraft, has managed to carve out a brand identity and make an impact in the Indian market. Now, its management is focused on scaling up and launching smaller cars to play the long game here.

MG has invested around ₹3,000 crore in the country with an additional ₹1,500 crore earmarked for this year, Rajeev Chaba, MG India's managing director, said. The company has 2,500 employees with a high ratio of women employees at 35 per cent that extends to the factory floor.

The company has appointed six dealer partners with close to 225 touchpoints that are expected to grow to 300 workshops and showrooms. "No MG owner should have to drive more than 30 minutes to find a workshop in the next one year," Chaba says.

So far, MG, which is owned by China's SAIC Motors and which bought out General Motors' Chevrolet plant in Halol, has focused on a steady path of drumming up one variant after the other for launch in the market here, even while setting itself up as a technology-first consumer brand aimed squarely at younger digital native buyers.

Chaba notes that "the entry strategy will go top-down here on, so the next car will be the smaller 4.3 metre SUV that will compete with mid-seg-

ment SUVs" such as the Hyundai Creta, Kia Seltos and the recently launched Skoda Kushaq. After that it will go to sub-four metre cars. The SUV will be launched in a few weeks and the small car sometime next year.

The small car will take the Halol plant's capacity beyond the current 75,000 cars a year and test its maximum capacity at 100,000 units in two years, Chaba adds. To expand capacity further, the company has been in talks with other original equipment manufacturers (OEMs) for contract manufacturing.

Once the international scene settles down, expect more capital to be pumped into the country by MG, says Suraj Ghosh, associate director, powertrain and compliance forecasts, IHS Markit.

Of course, all of MG's efforts will hinge on markets improving, given the spectre of a third wave of Covid-19. Plus, even as demand picks up, the global chip shortage remains a deterrent

8,000 cars in August because of this, Chaba says.

What's worked for MG so far in the cluttered Indian market? Mumbai-based entrepreneur Raja Dhody, who bought a Hector Plus in January, went for its sharp design at first. "Then I test drove it and found it to be on a par with anything else I have," says Dhody, who also has a BMW and has owned Mercedes-Benzes in the past.

"You can start the car with your phone and the AC comes on before you step inside and is activated by voice control. Everything is perfect except the engine is a little sluggish on slight inclines. If that can be improved, there would be very little gap between it and the European auto badges."

Of course, MG's cars still have to pass the test of time to see how their residual value performs after a few years of wear and tear, versus others in the aftermarket scene, say analysts. MG has sold over 60,000 units of the Hector, which was launched in June 2019, averaging between 1,500 and 2,000 units a month. The Tata Harrier, which was launched in July 2019, sells

over 1,000 cars a month.

Frost & Sullivan's Vice President for Mobility Kaushik Madhavan says MG has been successful so far, by and large. "Its product portfolio zoomed in on the popular SUV segment, which was the right thing to do," he says. "The second thing was that its emphasis on internet connectivity and subscription services, which no other OEM had done, has been a gamble that paid off."

When Hector was launched, the company called it the Internet Car. The third thing, Madhavan says, was to bring an electric vehicle model into the market when others were coin-tossing on EVs. MG brought in its first pure EV, the ZS EV, in 2020 and has so far sold 1,000 units.

To push the pedal on sales, the company will have to follow in Kia's footsteps, given that the Korean automaker has already sold around 300,000 cars in just two years with three models alone. Experts say MG Motors would have to reach 100,000 units a year in sales fairly soon if it is to play the volume game successfully in India. Much, as always, depends on localisation. "The Hector ranges between 50 and 70 per cent," according to Chaba.

One factor that has played well so far is MG's cost of ownership. According to research by Frost & Sullivan, for spends among comparative SUVs, MG scored well on certain metrics. For periodic maintenance spend, average costs were lowest at ₹11,117 versus a high of ₹29,000; for general repairs, MG's cost was lowest at ₹295 versus a high of ₹8,022; and for alignment and balancing, they were somewhere in the middle with a cost of ₹2,000 versus a high of ₹4,000.

Despite its rich pedigree British history, MG has been an unknown brand in the Indian market, which makes its journey so far both commendable but also one to watch closely in a market that remains acutely price conscious.

Modi hopes to recover with his new narrative about green growth. Fortunately, a focus on greener growth might also work. In past decades, unsustainably low domestic prices for raw materials such as iron ore and coal helped drive high growth rates. That boom collapsed amid accusations of corruption and cronyism, as well as objections from many who lived in heavily polluted mining and industrial hotspots. Politically, Modi needs to find a less extractive growth model.

Focusing on green opportunities also offers a possible solution to India's private investment problem. Nobody expects India's cash-strapped government to create new networks for urban mobility, new housing stock and energy-efficient factories on its own. It's going to need help from the private sector. If Modi's government can reduce investment risk in these greener sectors and activities, making them attractive investment propositions for global and domestic capital, it might well turn around its dismal economic record.

The rest of the world should perhaps stop expecting India to fit within its own parameters of climate action and focus instead on whether it follows through on these new ambitions. While one should always take pledges about green new deals with considerable scepticism, on this occasion I'm a little bit more optimistic. In other countries, "green growth" is usually an unwieldy attempt to reconcile the divergent priorities of jobs-first politicians and climate-first activists. In India, it is the only game left in town, because we may have lost in all the others.

Early-2000s confidence that India would be the next China, the new factory of the world, has crumbled over two decades of disappointment. In effect, there's no growth story left in India's economy that can enthuse both voters and investors. That's what

Modi's green new deal might actually work

MIHIR S SHARMA
New Delhi, 27 August

After making great strides in promoting renewable energy, India is once again being singled out as a global climate laggard. Its negotiators blocked agreement on tackling emissions at the G-20 meeting in Naples earlier this year, publishing an eye-catching dissent calling for the group to focus on bringing down high per-capita emissions in rich countries. India later skipped a ministerial meeting meant to prepare for the next global climate-change summit — the only one of 51 invitees to do so. Its leaders clearly resent pressure to set a date for reducing net carbon emissions to zero, as rival China has.

The West's focus on India's lack of a net-zero target, however, may be misplaced. It risks missing a potentially major shift underway in the country. While Prime Minister Narendra Modi has always taken climate change seriously, he hasn't typically highlighted it as part of his domestic policy agenda. His recent Independence Day speech was different. Modi uses the speech, delivered from the ramparts of Delhi's Mughal-era Red Fort, to outline his government's major upcoming policy initiatives. Previous speeches launched his "Make in India" manufacturing push and his programme to improve India's sanitation and hygiene.

This year, Modi focused on climate change. He tailored the appeal to suit his hyper-



nationalist image, pitching the energy transition as a matter of "environmental security", as crucial as defending against the likes of China and Pakistan. He appealed for greater self-reliance, warning of India's dependence on petroleum imports. Modi talked about a new "National Hydrogen Mission" to develop green hydrogen and fuel cells, and about the electrification of India's massive rail system. He could also have mentioned the government's new subsidy for electric vehicles, which might make electric two-wheelers, in particular, attractive to India's vast scooter- and motorcycle-riding population.

I doubt India's government

has shifted so strongly to greener rhetoric because of pressure from foreign diplomats and climate activists. It's more likely that Modi appreciates India's need for a compelling new growth narrative.

India's growth engines had cooled even before the Covid-19 pandemic hit. Modi's big manufacturing push hadn't really paid off; private investment was at historic lows.

Early-2000s confidence that India would be the next China, the new factory of the world, has crumbled over two decades of disappointment. In effect, there's no growth story left in India's economy that can enthuse both voters and investors. That's what

As Covid 2nd wave wanes, credit card spending rises in India

MANOJIT SAHA
Mumbai, 27 August

As restrictions on public movement and businesses ease, Indians are spending on their credit cards the way they used to before the coronavirus pandemic hit the country late 2020, shows Reserve Bank of India data.

Credit card spending dipped to ₹52,131 crore in May this year. It increased to ₹62,746 crore in June — a number higher than in February but marginally below levels seen in January.

Spending in June 2021 was slightly more than February 2020 — a time before the pandemic — but lower than the January 2020 figure of ₹67,000 crore. March recorded the highest credit card spending, of over ₹72,000 crore, in 2021.

All major credit card companies saw a sharp improvement in spending in June 2021 after a decline in April and May, a period when India was battling a second wave of Covid-19. The January-March and April-June quarters of 2021 saw growth compared to the same period last year. Spending in April-June of 2021 was, however, lower compared to the preceding quarter.

"Total CC (credit card) spends rose 20 per cent MoM in Jun'21 after declining 18 per cent/12 per cent MoM in Apr'21/May'21. The improvement in spends can be attributed to lower lockdown restrictions owing to falling Covid cases. Jun'21 CC spends came in at ₹62,700 crore, largely in line with average spend of ₹650



billions seen during H2FY21," said ICICI Securities in a report.

Growth in credit card spending slowed down in the previous financial year, largely due to the lockdowns and regulatory measures. HDFC Bank, the largest credit-card issuer in India, was banned by the RBI from issuing new cards in December after frequent outages in its mobile and net banking platforms. HDFC Bank's total card base fell from 15.38 million in December to 14.82 million in June after the ban, which the central bank partially lifted earlier this month.

As on June 30, the total credit card base of the entire system was 62.8 million. The market share, in terms of credit card spending, shows that domestic players are leading and foreign banks are losing out. In terms of spending market share, foreign-owned Citibank, American Express and HSBC

witnessed sequential dip. India's SBI Card saw a 30 bps increase to 19.5 per cent in June 2021, said the ICICI Securities note. Among other Indian lenders, HDFC Bank and RBL Bank's credit card spends in terms of market share stood at 27.9 per cent and 4.8 per cent, respectively — down around 43 bps and 36 bps month-on-month, respectively. Axis Bank remained stable at 8.3 per cent.

As festivals near and more states ease curbs, spending is expected to spike significantly. "Spending is likely to increase from the current levels because we are still in the recovery stage," said Nitin Aggarwal, analyst with Motilal Oswal Securities. "Travel-related spending is improving, hotels are seeing higher occupancy rates, there is some pick-up expected in restaurants also. As of now, mostly delivery is happening, dine-out

is yet to pick up. Malls, multiplexes also will be opening." "Credit card spends dipped due to the lockdowns. The numbers for June suggest spending is inching up," added Sunil Rongala, who works with Worldline, a transaction facilitator in digital payments. "There is definitely going to be a sustained increase in credit card spends, partially because if you see the pattern, most of the large purchases are made on cards. Given that there are a lot of incentives to spend on credit cards, you are going to see spending increase."

According to ICICI Securities, the second quarter of FY22 could see 35 per cent higher spends than the first, and 59 per cent higher than Q2FY21.

"The entire chain of recovery is likely to happen in the coming months, which will drive further pick-up in spending. New card acquisition rate will also improve, particularly for these card companies like SBI Card, which are aggressive in going out to source cards. This activity will not result in a higher acquisition," Aggarwal said.

HDFC Bank, India's largest private sector lender, aims to get back to its pre-ban run rate of issuing 300,000 cards a month in the next two or three months, which would be increased to 500,000 credit cards every month starting February 2022. "It (500,000) is a huge number. It's more than the monthly average of new card acquisition of the last financial year," said Aggarwal. On an average, FY21 saw little more than 350,000 cards added every month.

TATA STEEL BSL

Tata Steel BSL Limited
(formerly Bhushan Steel Limited)

Regd. Office: Ground Floor, Mira Corporate Suites, Plot No 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110 065
CIN: L74899DL1983PLC014942
Tel: 91-11-3919 4000; Fax: 91-11-4101 0050;
Email: tsbsl@tatasteelsl.co.in, Website: www.tatasteelsl.co.in

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of Tata Steel BSL Limited ("Company") has been reported as lost / misplaced and the holder(s) of the said share certificate(s) have requested the Company for issue of duplicate share certificate(s).

Accordingly, the Company will proceed to issue duplicate Share Certificate(s) to the below mentioned person(s), unless a valid objection is received by the Company within 15 days from the date of publication of this Notice. No claims will be entertained by the Company with respect to the original Share Certificate(s) subsequent to the issue of duplicates thereof.

Name of the Shareholder(s)	Folio Number	No. of Shares of ₹10/-	Certificate Number	Distinctive Nos.
Vijay Kumar Gupta Renu Gupta Monika Gupta	0030192	100	21933	10543801 - 10543900

Any person(s) who has a claim in respect of the said certificate(s) should lodge his/her claim with all supporting documents with the Company at its Registered Office. If no valid and legitimate claim is received within 15 days from the date of publication of this Notice, the Company will proceed to issue duplicate share certificate(s) to the person(s) listed above and no further claim would be entertained from any other person(s).

for Tata Steel BSL Limited
Sd/-
(Nisha Anil Sethi)
Company Secretary & Compliance Officer

New Delhi
August 27, 2021

WABCO INDIA LIMITED
CIN: L34103TN2004PLC054667
Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600 058.
Phone: 044-4224 2000, Fax: 044-4224 2009.
Email: cvcs.info.india@zf.com; Website: www.wabcoindia.com

Notice to the Members of the 17th Annual General Meeting

The 17th Annual General Meeting (AGM) of the Company will be convened on Friday, 24th September, 2021 at 14.00 hrs. IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the application provisions of the Companies Act, 2013 and Rules framed thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 02/2021, 14/2020, 17/2020 and 20/2020 dated January 13, 2021, April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and respectively issued by the Securities and Exchange Board of India (SEBI Circulars) without the physical presence of the Members at a common venue.

The Notice of the 17th AGM and the financial statements for the financial year ended 31st March 2021 (Annual Report) will be sent only by e-mail to all those Members, whose e-mail addresses are registered with the Company or with their respective Depository Participants (Depository), in accordance with MCA Circulars and SEBI Circulars. Members can join and participate in the AGM through VC/OAVM only. The instructions for joining the AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the AGM by shareholders holding shares in dematerialized mode, physical mode and by shareholders who have not registered their e-mail addresses will be provided in the Notice of the AGM. Members participating through the VC/OAVM shall be counted for the purpose or reckoning the quorum under Section 103 of the Companies Act, 2013.

The Notice will also be made available on the websites of the Company viz., www.wabcoindia.com and also on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com. Members holding shares in physical form who have not registered their e-mail addresses with the Company / Depository can obtain soft copies of the Notice of the 17th AGM, Annual Report and / or login details for joining the AGM through VC / OAVM including e-voting, by sending scanned copy of the following documents to Integrated Registry Management Services Private Limited, the Registrar & Share Transfer Agents of the Company by e-mail at srirms@integratedindia.in with a copy to the Company at cvcs.infoindia@zf.com

- signed request letter mentioning your name, folio number, complete address, e-mail address to be registered;
- copy of the share certificate (front and back);
- self-attested copy PAN; and
- self-attested copy of Driving Licence / Passport / Bank Statement / Aadhar, supporting the registered address of the member.

Members holding shares in demat form are requested to update their e-mail address with their Depository.

The Company has also made arrangements through NSDL and Central Depository Services Limited (CDSL) for sending SMS to shareholders on their registered mobile numbers in the demat account to initiate the process of e-mail ID update. Members are requested to avail this facility and update their e-mail address accordingly.

The above information is being issued for the information and behalf of all the Members of the Company and is in compliance with the MCA and SEBI circulars as stated above.

For ZF GROUP - WABCO INDIA LIMITED
M C Gokul
Chennai
25th August 2021
Company Secretary

PVR

INFORMATION REGARDING 26th ANNUAL GENERAL MEETING

The 26th Annual General Meeting (AGM) of the Company will be held on Tuesday, the 28th September, 2021 at 11.00 AM IST, through Video Conference ("VC")/Other Audio Visual Means ("OAVM"), in compliance with applicable provisions of Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs ("MCA") Circular numbers 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021 and Securities and Exchange Board of India (SEBI) Circular numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, without the physical presence of the Members at a common venue, to transact the business as mentioned in the Notice of the AGM. Members will be able to attend the AGM or view the live webcast at <https://emeetings.kfintech.com>.

In terms of MCA Circular(s) and SEBI Circular(s), the Notice of the 26th AGM and the Annual Report for the Financial Year 2020-21 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depository Participants(s) as the requirements of sending physical copy of the Notice of the AGM and Annual Report for the Financial Year 2020-21, have been dispensed away with.

In accordance with Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules 2014, Secretarial Standard-2 on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Company is providing facility to its members holding shares as on Tuesday, September 21, 2021, being cut-off date, to exercise their right to vote on all resolutions set forth in the Notice of the AGM. The members may cast their vote using an e-voting system ("Remote e-voting") or by e-voting at the AGM. The Company has engaged KFin Technologies Private Limited, Registrar and Transfer Agent (RTA/KFinTech) of the Company to provide Remote e-Voting facility and e-Voting facility at the AGM. The detailed procedure/instructions for e-Voting are contained in the 26th AGM Notice.

All the members are informed that:

- The voting will be conducted by electronic means only;
- Any person, who becomes Member of the Company after sending the Notice of the 26th AGM by email and holding shares as on the cut-off date, may approach the Company/KFinTech for issuance of the User ID and Password for exercising their right to vote by electronic means;
- Members participating in the 26th AGM and who had not cast their vote by Remote e-Voting, shall be entitled to cast their vote through e-Voting system during the 26th AGM;
- Members can attend and participate in the AGM only through VC/OAVM. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013;
- The Notice of the AGM along with Annual Report will be available on www.pvr cinemas.com; <https://evoting.kfintech.com>; www.bseindia.com and www.nseindia.com; and
- Those Members holding shares in physical form, whose email addresses are not registered with the Company are requested to register the same with Company or RTA/KFinTech by sending an email to cosoc@pvr cinemas.com/inward.ris@kfintech.com. Members holding shares in de-mat form can update their email address with their Depository Participant.

Members are requested to refer the Notice for e-voting procedure.

By order of the Board
For PVR Ltd
Sd/-
Mukesh Kumar
Company Secretary

Place: Gurugram
Date: 27th August 2021

PVR LIMITED, Registered Office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057.
Corporate Office: Block A, 4th Floor, Building No.9A, DLF Cyber City, Phase III, Gurgaon 122 002, Haryana (India). Tel: +91-124-4708 100; Fax: +91-124-4708 101
Website: www.pvr cinemas.com; CIN: L74899DL1995PLC067827

