



22nd July, 2020

Ref. No.: 101424/S/O/L-1/2020-21

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement on related party transactions of the Company for the half year ended 31st March, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,
For Asahi India Glass Limited,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Asahi India Glass Ltd.

Corporate Office: 5th, 6th & 8th Floor,
Tower-B, Global Business Park
Mehrauli -Gurgaon Road
Gurgaon- 122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

b) Transactions with the Related Parties are as follows:				
Particulars	(Rs. Lakhs)			
	Associates	Enterprises owned or significantly influenced by Key Management Personnel	Key Management Personnel and their Relatives	Others
	2019-20	2019-20	2019-20	2019-20
1. Expenses				
- Stores and Spares	183			79
- Purchase of Stock in Trade	-	-	-	-
- Remuneration to Directors and KMP	-		599	
- Directors Sitting Fee	-		3	
- Miscellaneous Expenses	-	7		45
- Rent Paid	-	23	2	
- Repairs and Maintenance	-			10
- Royalty / Technical Fee	-			151
- Interest	19			0
2. Income				
- Sale of Goods Etc.	7469			20345
- Sale of Capital Goods				
- Interest	0			9
3. Purchases of Capital Goods / Services				
- Purchase of Capital Goods	0	-		76
- Fee for Technical Services	-	-		
4. Purchases of Investment				
5. Loan Received	900	-		
6. Loan Repaid	0			

c) Outstanding Balances with Related Parties are as follows:	
Particulars	As At 31st March, 2020
Amount Recoverable towards Advances	
Enterprises Owned or Significantly Influenced by Key Management Personnel	45
Amount Recoverable other than above	
From Associates	2132
Enterprises Owned or Significantly Influenced by Key Management Personnel	-
From Others	74
Amount Payable	
To Key Managerial Personnel	163
To Associates	961
To Others	156
Enterprises Owned or Significantly Influenced by Key Management Personnel	48



(a) Disclosure As Per Ind AS 24 'Related Part Disclosures'	
List of Related Parties	
i) Associates:	
1. AIS Adhesives Limited	
2. AIS Distribution Services Limited	
3. Scopfy Components Private Limited (Upto 3rd July, 2019)	
4. Timex Group Precision Engineering Limited (Upon amalgamation of Scopfy Components Private Limited)	
5. Fourvolt Solar Private Limited	
iii) Enterprises owned or significantly influenced by KMPs or their Relatives:	
1. Shield Autoglass Limited	
2. Samir Paging Systems Limited	
3. R.S. Estates (P) Limited	
4. Nishi Electronics (P) Limited	
5. Maltex Malsters Limited	
6. Essel Marketing (P) Limited	
7. Allied Fincap Services Limited	
8. Usha Memorial Trust	
9. Niana	
10. University of Pennsylvania Institute for the Advanced Study of India	
iv) Key Managerial Personnel (KMP) and their Relatives:	
1. Mr. B. M. Labroo	Chairman
2. Mr. Sanjay Labroo	Managing Director and CEO
3. Mr. Satoshi Ogata	Dy. Managing Director and CTO
4. Mr. Eisuke Shiozaki	Non Executive Director
5. Mr. Gautam Thapar	Non Executive Director
6. Mr. Gurvirendra Singh	Non Executive Director
7. Mr. Masahiro Takeda	Non Executive Director
8. Mr. Rahul Rana	Non Executive Director
9. Ms. Shradha Suri	Non Executive Director
10. Dr. Satoshi Ishizuka	Non Executive Director
11. Mr. Shailesh Agarwal	Chief Financial Officer
12. Mr. Gopal Ganatra	Company Secretary
13. Mrs. Kanta Labroo	Relative
v) Others:	
1) AGC Inc. (Formerly Asahi Glass Co. Ltd., Japan)	
2) Maruti Suzuki India Limited	

