

**SEPL/SE/Aug/21-22**  
**August 17, 2021**

**The General Manager,**  
**Corporate Services/Listing Department**  
 BSE Limited  
 Floor 25, P.J. Towers,  
 Dalal Street, Mumbai – 400 001  
**Scrip Code : 501423**

**Sub : Outcome of Board Meeting held on August 17, 2021**

**Ref : Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

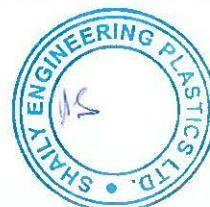
Dear Sir,

This is to inform you that the Board of Directors of Shaily Engineering Plastics Limited (“the **Company**”) in their meeting held on **Tuesday, 17<sup>th</sup> August, 2021**, *inter alia*, considered and approved the following business:

- To issue and allot upto 8,55,072 Equity shares of face value of Rs. 10/- each (“**Equity Shares**”) to Investors detailed hereunder, not belonging to the promoter or promoter group of the Company, on a preferential basis (“**Preferential Issue**”) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”), as amended, and other applicable laws, at a price of Rs. 1755/- per Equity Share (inclusive of premium of Rs. 1745/- per Equity Share) aggregating to Rs. 150,06,51,360/- (Rupees One Hundred Fifty Crores Six Lakhs Fifty One Thousand Three Hundred and Sixty Only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

The details of Investors are as follows:

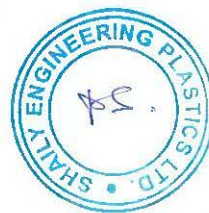
Sr. No.	Name of Investor	Category of Investor	No. of fresh equity shares proposed to be issued	Price/share	Total Value
1	LightHouse India Fund III, Limited	Foreign Portfolio Investor (Non-promoter)	507,198	1755	890,132,490

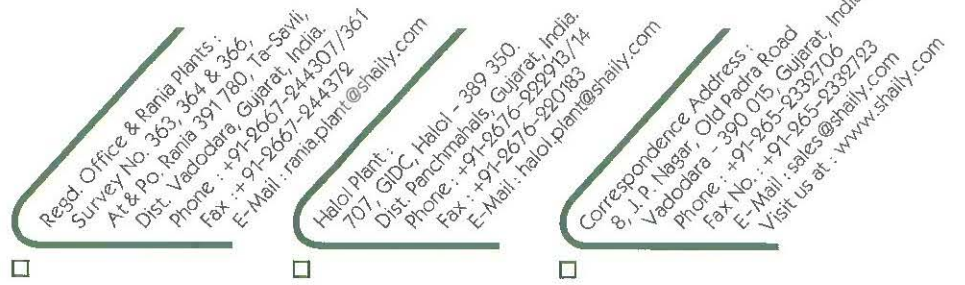


2	LightHouse India Fund III Employee Trust	Trust (Non-promoter)	5,623	1755	9,868,365
	<b>Subtotal – Lighthouse</b>		<b>512,821</b>		<b>900,000,855</b>
3	India Acorn Fund Ltd	Foreign Portfolio Investor (Non-promoter)	126,568	1755	222,126,840
4	White Oak India Equity Fund II	Alternate Investment Fund (Non-promoter)	63,089	1755	110,721,195
5	White Oak India Select Equity Fund	Alternate Investment Fund (Non-promoter)	32,370	1755	56,809,350
6	White Oak India Equity Fund IV	Alternate Investment Fund (Non-promoter)	31,856	1755	55,907,280
7	Ashoka India Equity Investment Trust PLC	Foreign Portfolio Investor (Non-promoter)	88,368	1755	155,085,840
	<b>Subtotal – Whiteoak</b>		<b>342,251</b>		<b>600,650,505</b>
	<b>Total</b>		<b>855,072</b>		<b>1,500,651,360</b>

The Information required to be submitted pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as **Annexure I**.

- The Board, in the aforesaid connection, approved the issue of Revised Notice for convening the 41<sup>st</sup> Annual General Meeting (“AGM”) of the shareholders of the Company to be held on Tuesday, 14<sup>th</sup> September, 2021 at 11:30 a.m., IST through video conferencing or other audio-visual means, to seek necessary approval of the shareholders for the proposed Preferential Issue, alongwith other Agenda items.





The Board Meeting commenced at 11:00 a.m. and concluded at 11:30 a.m.

Kindly take the same on record.

Thanking You.

Yours truly,

**For Shaily Engineering Plastics Limited**

  
  
**Preeti Sheth**  
**Asst. Company Secretary**  
ICSI M.No. A36624

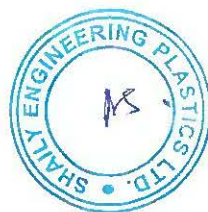
Regd. Office & Rania Plants :  
 Survey No. 363, 364 & 366,  
 At & Po Rania 391780, Ta- Savli,  
 Dist. Vadodra, Gujarat, India.  
 Phone : +91-2667-244372  
 Fax : +91-2667-244372  
 E-Mail : rania.plant@shaily.com

Halol Plant :  
 701, GIDC, Halol - 389 350.  
 Dist. Panchmahals, Gujarat, India.  
 Phone : +91-9676-229213/14  
 Fax : +91-9676-220183  
 E-Mail : halol.plant@shaily.com

Correspondence Address:  
 B, J.P. Nagar, Old Padra Road  
 Vadodra - 390 015, Gujarat, India.  
 Phone : +91-265-2332106  
 Fax No. : +91-265-2332123  
 Visit us at : www.shaily.com

**Annexure I**
**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated September 09, 2015**
**1. Issuance of Securities**
**a. Issue of Equity Shares:**

Sr.No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares of Rs. 10/- each
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 8,55,072 Equity Shares at a price of Rs. 1,755/- per Equity Share (at a premium of Rs. 1745/- per Equity Share), for an aggregate consideration of up to Rs. 150,06,51,360/- (Rupees One Hundred Fifty Crores Six lakhs Fifty One Thousand Three Hundred and Sixty only).
<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>		
i.	Name of Investor	1. LightHouse India Fund III, Limited 2. LightHouse India Fund III Employee Trust 3. India Acorn Fund Ltd 4. White Oak India Equity Fund II 5. White Oak India Select Equity Fund 6. White Oak India Equity Fund IV 7. Ashoka India Equity Investment Trust PLC



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 Survey No. 363, 364 & 366,  
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 Fax : +91-9667-244372  
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 707, GIDC, Halol - 389 350,  
 Dist. Panchmahals, Gujarat, India.  
 Phone : +91-9676-229913/14  
 Fax : +91-9676-220783  
 E-Mail : halol.plant@shaily.com

Correspondence Address:  
 8, J. P. Nagar, Old Padra Road  
 Vadodara - 390 015, Gujarat, India.  
 Phone : +91-965-2339706  
 Fax No. : +91-965-2332793  
 E-Mail : sales@shaily.com  
 Visit us at : www.shaily.com

ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

For Shaily Engineering Plastics Limited




**Preeti Sheth**  
Asst. Company Secretary  
ICSI M.No. A36624