



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 24th January, 2022

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Sub: Outcome of Board Meeting dated 24th January, 2022

Dear Sir,

Further to our Intimation dated Monday, January 17 , 2022 and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Fiberweb (India) Limited ("the Company") at its meeting held on Monday, 24th January, 2022 considered and approved inter-alia, the following matter

1. Issue of **50,00,000 (Fifty Lakhs Only)** Equity Shares ("Shares") of face value of Rs 10/- each at a price of Rs 53 per share (including a premium of Rs 43/- per share) for an amount upto **26,50,00,000 (Twenty Six Crore Fifty Lakhs Only)** and issue of **28,00,000 (Twenty Eight Lakhs Only)** Share Warrants ("Warrants") carrying an option/entitlement to subscribe for equivalent number of Equity Shares of Rs. 10/- each for each Warrant, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, at an application price of Rs. 13.25/- (Rupees Thirteen and Twenty Five Paise only) per share aggregating to amount of **Rs 3,71,00,000 (Rupees Three Crore Seventy One Lakhs Only)** to M/s **UI NEILL BRANDS PRIVATE LIMITED** acting as a non-promoter on a preferential basis ("Preferential Issue) in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), as amended, subject to the approval of the Members of the Company and such regulatory/statutory authorities as may be applicable.

2. Issue of **14,00,00,000 (Fourteen Lakhs Only)** Equity Shares ("Shares") of face value of Rs 10/- each at a price of Rs 53 per share (including a premium of Rs 43/- per share) for an amount upto **7,42, 00,000 (Seven Crore Forty Two Lakhs Only)** and issue of **20,00,000 (Twenty Lakhs Only)** Share Warrants ("Warrants") carrying an option/entitlement to subscribe for equivalent number of Equity Shares of Rs. 10/- each for each Warrant, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, at an application price of Rs. 13.25/- (Rupees Thirteen and Twenty Five Paise only) per share aggregating to amount of **Rs 2,65,00,000 (Rupees Two Crore Sixty Five Lakhs Only)** to M/s **QADOSH VENTURES PRIVATE LIMITED** acting as a non-promoter on a preferential basis ("Preferential Issue) in accordance with the provisions of Chapter V of the Securities and Exchange Board of India

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works : Phone : 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

(Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI (ICDR) Regulations**"), as amended, subject to the approval of the Members of the Company and such regulatory/statutory authorities as may be applicable.

The relevant date, in terms of provision of SEBI (ICDR) Regulations for determining the floor price of the Preferential Issue shall be approved in the ensuing Board Meeting of the Company and shall be intimated separately.

The Board shall approve the Notice of Postal Ballot/ Extra Ordinary General Meeting particulars in the ensuing Board Meeting of the company and shall be intimated separately along with all the details pertaining to the dispatch of the notice to the shareholders for seeking their approval inter alia for the Preferential Issue .

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, in this regard is enclosed as Annexure-A to this letter;

The meeting of Board of Directors of the Company was commenced at 11.30 a.m and concluded at 05.25 p.m.

Thanking you,
For Fiberweb (India) Limited


Krutika Gada
Company Secretary
Membership No - A56481





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Annexure A

Details regarding Preferential Issue of Equity Shares on private placement basis

1. Type of Securities proposed to be issued (Viz. Equity Shares, Convertibles etc)

- Equity Shares of the Face Value of Rs.10 each of the Company bearing ISIN INE296C01020
- Share Warrants with a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant for cash.

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.),

Preferential Allotment

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);

- 64,00,000 Equity Shares having face value of Rs 10/- each ("Equity Shares") at a price of Rs 53/- per Equity Share (including premium of Rs 43/- per share) for an amount upto to Rs 33,92,00,000/- (Rupees Thirty Three Crores and Ninety Two Lakhs Only) as per the relevant provisions of SEBI ICDR Regulations.
- 48,00,000 warrants ("Warrants") for cash carrying an option/entitlement to subscribe for equivalent number of Equity Shares of Rs. 10/- each at a price of Rs. 13.25/-per share aggregating to amount upto Rs 6,36,00,000 (Rupees Six Crore Thirty Six Lakhs Only) within a period of 18 which the (Eighteen) months from the date of allotment of the Warrants as per the relevant provisions of SEBI ICDR Regulations.

4. In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

(i) Name and number of the investors:

a. For issuance and allotment of upto 64,00,000 Equity Shares on Preferential basis

No. of Investor	1 (One)
Name of Investor	M/s UI NEILL BRANDS PRIVATE LIMITED
Category	Non-Promoter
Maximum Number of Equity shares to be offered	50,00,000

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No. of Investor	2 (Two)
Name of Investor	M/s QADOSH VENTURES PRIVATE LIMITED
Category	Non-Promoter
Maximum Number of Equity shares to be offered	14,00,000

b. For issuance and allotment of upto 48,00,000 Warrants on Preferential basis

No. of Investor	1 (One)
Name of Investor	M/s UI NEILL BRANDS PRIVATE LIMITED
Category	Non-Promoter
Maximum Number of Share Warrants to be offered	28,00,000

No. of Investor	2 (Two)
Name of Investor	M/s QADOSH VENTURES PRIVATE LIMITED
Category	Non-Promoter
Maximum Number of Share Warrants to be offered	20,00,000

b. (ii) Category: Non Promoter

(iii) Post allotment of securities - outcome of the subscription:

Details of Shareholding of the investors are as under:

Name of Allottee/ Investors	Category	Pre-issue Shareholding Structure		*Post Issue shareholding before conversion of Warrants into Equity Shares		**Post Issue Shareholding after conversion of Warrants into Equity Shares	
		Number	% of shares	Number	% of shares	Number	% of shares
1. M/s UI NEILL BRANDS PRIVATE LIMITED	Non - Promoter	NIL	NIL	50,00,000	14.21%	78,00,000	19.50%
2. M/s QADOSH VENTURES PRIVATE LIMITED	Non - Promoter	NIL	NIL	14,00,000	3.98%	34,00,000	8.50%
TOTAL				64,00,000		1,12,00,000	



Notes:

**The shareholding is post allotment of the Equity Shares pursuant to issue of Equity Shares*

***The shareholding is post exercise of Warrants as shown above and is calculated assuming full exercise of Warrants.*

5. Issue Price

a. Equity Shares at a Price of Rs. 53/- (Rupees Fifty Three only) per Equity Share, including at a premium of Rs. 43/- (Rupees Forty Three only) per share.

b) Share Warrants each carrying a right to subscribe to 1 Equity Share per warrant at an application Price of Rs. 13.25/- (Rupees Thirteen and Twenty Five paisa only) per Warrant.

6. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;

Each Warrant is convertible into 1 (One) Equity Share and the conversion can be exercised at any time within a period of 18 (Eighteen) months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

An amount equivalent to 25% of the Warrant price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each warrant at the time of allotment of Equity Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Equity Share(s). The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares.

The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of Equity Shares by way of capitalisation of profits or reserves, demerger / realignment, rights issue or undertakes consolidation / subdivision / re-classification of Equity Shares or such other similar events or circumstances requiring adjustments.

