

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

Website: www.sharadfibres.co.in; Email Id: cssharadfibres2022@gmail.com

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Date: 13.07.2023

Scrip Code: 514402

Sub: Clarification Letter pertaining to Non-Disclosure of reasons for delay in submission of financial results for quarter ended December 31, 2022.

Ref: Eco Hotels and Resorts Limited (formerly known as Sharad Fibres and Yarn Processors Limited)

Dear Sir/Madam,

We are in receipt of your email dated July 11, 2023 on the captioned subject.

Our detailed reply is mentioned below:

a) The Company inadvertently failed to disclose detailed reasons for delay in submission of financial results for the Quarter Ended December 31, 2022 to the stock exchange as per the **SEBI Circular CIR/CFD/CMD-1/142/2018 dated November 19, 2018.**

b) Due to ongoing corporate restructuring process during that period including preferential allotment of shares (share swap), open offer process, change in management, Promoter & Promoter Group, change in memorandum, and change in name, the entire organization of the Company got transformed.

Therefore, it was challenging for the senior officials to finalize the Unaudited Financial Results for the quarter ended December 31, 2022 on time.

c) In this respect, company was unable to hold Board Meeting in the stated time limit as per Regulation 33 of SEBI (LODR) Regulations, 2015 and hold the Board Meeting on February 20, 2023.

We request that you consider the above mentioned reason on record.

Thanking You,
Yours Faithfully,

For ECO HOTELS AND RESORTS LIMITED

(Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED)

SAMEER DESAI
Company Secretary & Compliance Officer
M. No.: A41275