

Date: 24.03.2020

The Company Secretary <b>Cineline India Limited</b> 215-Atrium, 10th Floor, Opp. Divine School, JB Nagar, Andheri Kurla Road, Andheri- East, Mumbai 400059	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, G Block, Bandra (E), Mumbai – 400 051.
	<b>BSE Scrip Code: 532807</b>	<b>NSE Symbol: CINELINE</b>

**Sub.: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (“SEBI”) (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

With reference to the captioned subject, we have enclosed herewith declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on purchase of equity shares of Cineline India Limited through open market on 20.03.2020 and 23.03.2020 details of which are provided as follows:

Sr. No.	Name	No. of Shares		Total
		20.03.2020	23.03.2020	
1.	Mr. Rasesh Babubhai Kanakia	300	12500	12800
2.	Mr. Himanshu Babubhai Kanakia	19500	3500	23000

Kindly take note of the same in your records.

Thanking You.

**Yours faithfully,**

Sd/-  
Rasesh Kanakia

Sd/-  
Himanshu Kanakia

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

	Name of the Target Company (TC)	Cineline India Limited		
	Name(s) of the Acquirers and Persons Acting in Concert (PAC) with the acquirer	Mr. Rasesh Kanakia		
		Mr. Himanshu Kanakia		
		Details of other Promoters belonging to Promoter Group provided in Annexure A		
	Whether the Acquirer belongs to Promoter/Promoter group	Promoter Group		
	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited and National Stock Exchange of India Limited.		
	Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>
<b>A</b>	<b>Before the acquisition under consideration, holding of:</b>			
a)	Shares carrying voting rights:			
	Mr. Rasesh Kanakia	2,638,724	9.42%	9.42%
	Mr. Himanshu Kanakia	2,628,424	9.39%	9.39%
	Other Promoter Group	657,968	2.35%	2.35%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
	Mr. Rasesh Kanakia	6,860,000	24.50%	24.50%
	Mr. Himanshu Kanakia	6,860,000	24.50%	24.50%
c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	
<b>e)</b>	<b>Total (a+b+c+d)</b>	<b>19,645,116</b>	<b>70.16%</b>	<b>70.16%</b>
<b>B</b>	<b>Details of acquisition/ sale</b>			
a)	Shares carrying voting rights acquired/ sold:			
	Mr. Rasesh Kanakia	12800	0.05%	0.05%
	Mr. Himanshu Kanakia	23000	0.08%	0.08%
	Other Promoter Group	Nil	Nil	Nil
b)	VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d)	Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
<b>e)</b>	<b>Total (a+b+c+d)</b>	<b>35800</b>	<b>0.13%</b>	<b>0.13%</b>

<b>C</b>	<b>After the acquisition / sale, holding of:</b>			
a)	Shares carrying voting rights			
	Mr. Rasesh Kanakia	2,651,524	9.47%	9.47%
	Mr. Himanshu Kanakia	2,651,424	9.47%	9.47%
	Other Promoter Group	657,968	2.35%	2.35%
b)	Shares encumbered with the acquirer			
	Mr. Rasesh Kanakia	6,860,000	24.50%	24.50%
	Mr. Himanshu Kanakia	6,860,000	24.50%	24.50%
c)	VRs otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e)</b>	<b>Total (a+b+c+d)</b>	<b>19,680,916</b>	<b>70.29%</b>	<b>70.29%</b>
	Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.03.2020 and 23.03.2020		
	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each		
	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each		
	Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,00,00,000/- divided into 2,80,00,000 Equity Shares of Rs. 5/- each		

**Note:**

- (\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations.
- (\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

**Signature of Acquirers**

**Sd/-**  
**Rasesh Kanakia**

**Sd/-**  
**Himanshu Kanakia**

**Place: Mumbai**  
**Date: 24.03.2020**

## Annexure A

<b>Promoter &amp; Promoter Group shareholding prior to acquisition</b>			
<b>Sr. No.</b>	<b>Name</b>	<b>No. of Equity Shares of Rs. 5/- each</b>	<b>Percentage</b>
1	Rasesh Kanakia	9498724	33.92%
2	Himanshu Kanakia	9488424	33.89%
3	Rupal Kanakia	328844	1.17%
4	Hiral Kanakia	328844	1.17%
5	Kanakia Finance And Investments Pvt Ltd	140	0.00%
6	Kanakia Gruhnirman Pvt Ltd	140	0.00%
	<b>Total</b>	<b>19645116</b>	<b>70.16%</b>
<b>Promoter &amp; Promoter Group shareholding post acquisition</b>			
<b>Sr. No.</b>	<b>Name</b>	<b>No. of Equity Shares of Rs. 5/- each</b>	<b>Percentage</b>
1	Rasesh Kanakia	9511524	33.97%
2	Himanshu Kanakia	9511424	33.97%
3	Rupal Kanakia	328844	1.17%
4	Hiral Kanakia	328844	1.17%
5	Kanakia Finance And Investments Pvt Ltd	140	0.00%
6	Kanakia Gruhnirman Pvt Ltd	140	0.00%
	<b>Total</b>	<b>19680916</b>	<b>70.29%</b>

### Signature of Acquirers

**Sd/-**  
**Rasesh Kanakia**

**Sd/-**  
**Himanshu Kanakia**

**Place: Mumbai**  
**Date: 24.03.2020**