



Asia Capital Limited

(A BSE Listed NBFC)

CIN: L65993MH1983PLC342502

Registered Office:
203, Aziz Avenue, CTS-1381, Near
Railway Crossing Vallabhbhai Patel Road,
Vile Parle (West), Mumbai - 400056

Date: February 05, 2025

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400 001

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Please find attached herewith the Integrated Filing (Financial) of Asia Capital Limited ('Company') for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at [www. https://www.asiacapital.in/](https://www.asiacapital.in/)

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars even dated January 2, 2025.

This is for your information and records.

For ASIA CAPITAL LIMITED

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prateek sharma
sharma Date: 2025.02.05
13:20:06 +05'30'

Prateek Sharma
Company Secretary and Compliance Officer
M No. A49283

Place: Mumbai

Encl: a/a

Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sljainindia.com

Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sljainindia.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 31st December, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Asia Capital Limited

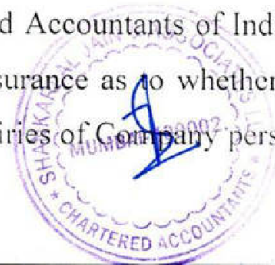
203, Aziz Avenue, CTS-1381,

Near Railway Crossing Vallabhbai Patel Road,

Vile Parle (W), Mumbai- 400056

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Asia Capital Limited**, ("the Company"), for the quarter ended 31st December, 2024. and year to date from 1st April, 2024 to 31st December, 2024. ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial



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data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS**

FIRM REG NO: - 109901W/W100082



Jain S.

Satish Jain

PARTNER

MEMBERSHIP NO.: 048874

UDIN: 25048874BMJGWZ3037


Place : Mumbai

Date : 05-02-2025

Asia Capital Limited CIN: L65993MH1983PLC342502 203 Aziz Avenue, CTS-1381, Near Railway Crossing, Vallabhbai Patel Road, Vile Parle (W), Mumbai - 400056. Email: info@asiacapital.in; Website: www.asiacapital.in				
Quarterly Balance Sheet as at 31st December 2024				
(Rupees in Lacs)				
Particulars	Note No.	As at	As at	As at
		31-12-24	31-03-24	31-12-23
		Unaudited	Audited	Unaudited
ASSETS				
(1) Financial assets				
(a) Cash and cash equivalents	1	123.03	5.37	0.79
(b) Loans	2	493.88	553.03	548.49
Total Financial Assets		616.91	558.39	549.28
(2) Non-Financial assets				
(a) Current tax assets (Net)	3			0.65
(b) Deferred tax Assets (Net)	8			(0.00)
(c) Property, plant and equipment	4	0.22	0.01	0.01
(d) Other non-financial assets	5	54.79	64.90	63.91
Total Non-Financial Assets		55.01	64.92	64.57
Total Assets		671.91	623.31	613.85
EQUITY AND LIABILITIES				
Liabilities				
(1) Financial Liabilities				
(a) Payables	6	0.28	12.96	11.45
(b) Borrowings	7	150.66	125.16	124.16
Total Financial Liabilities		150.94	138.12	135.61
(2) Non-Financial Liabilities				
(a) Current tax liabilities (Net)	3	1.80	0.57	-
(b) Deferred tax liabilities (Net)	8	0.00	0.00	-
(c) Other non-financial liabilities	9	9.84	0.41	0.67
Total Non-Financial Liabilities		11.64	0.99	0.67
Total liabilities		162.58	139.11	136.28
(3) Equity				
(a) Equity Share Capital	10	309.20	309.20	309.20
(b) Other equity	11	200.13	175.00	168.37
Total equity		509.33	484.20	477.57
Total equity and liabilities		671.91	623.31	613.85

Date: 05th February 2025
Place: Mumbai

For And On Behalf Of The Board of Directors
Asia Capital Limited



Santosh Suresh Choudhary
Managing Director
DIN: 05245122



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Statement of Profit & Loss for the quarter and nine months ended 31st December 2024							
(Rupees in Laacs)							
Particulars	Note No.	For the quarter ended 31-12-2024	For the quarter ended 30-09-2024	For the quarter ended 31-12-2023	For the Nine Month ended 31-12-2024	For the Nine Month ended 31-12-2023	For the year ended 31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE FROM OPERATIONS							
(I) Revenue from Operations							
Interest Income	12	16.44	13.45	13.20	43.268	38.79	54.28
(II) Other Income	13	0.559	-	-	0.711	0.18	0.18
(III) Total Income (I+II)		17.00	13.45	13.20	43.98	38.96	54.45
EXPENSES							
(i) Employee benefit expense	14	1.647	1.806	1.728	3.653	10.67	11.96
(ii) Depreciation	4	0.050	0.050	0.002	0.101	0.01	0.01
(ii)(a) Depreciation Written Back					-	(0.01)	
(iii) Other expenses	15	4.001	1.775	5.396	7.949	10.09	14.94
(IV) Total expenses		5.697	3.63	7.13	11.70	20.76	26.91
(V) Profit before Tax (III-IV)		11.3058	9.82	6.08	32.28	18.20	27.54
Tax Expenses							
- Current tax		2.50	2.20	1.30	7.15	4.37	6.93
- Deferred Tax		(0.00)	(0.00)	0.00	(0.00)	(0.00)	(0.00)
- Tax Pertaining to earlier years							0.15
(VI) Total tax expense		2.50	2.20	1.30	7.15	4.37	7.08
(VII) Net Profit After Tax		8.81	7.62	4.78	25.13	13.83	20.46
(VIII) Adjustment: Short/ (Excess) depreciation for earlier years							
(IX) Profit for the year before Comprehensive Income		8.81	7.62	4.78	25.13	13.83	20.46
(X) Other Comprehensive Income							
(XI) Total comprehensive income (IX+X)		8.806	7.62	4.78	25.13	13.83	20.46
(XII) Earning Per Share (EPS) of face value of Rs 10/- each Basic and Diluted (in Rs.)	16	0.285	0.246	0.154	0.813	0.45	0.66

Date: 05th February 2025
Place: Mumbai

For And On Behalf Of The Board of Directors
Asia Capital Limited


Santosh Suresh Choudhary
Managing Director
DIN: 05245122



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Cash Flow Statement for the period 31st December 2024		
(Rupees in Lacs)		
Particulars	For the Nine Month ended 31-12-2024	For the year ended 31-03-2024
	Unaudited	Audited
A Cash flow from operating activities		
Net Profit/Loss before tax	32.28	27.54
Adjustment for:		
Depreciation	0.10	0.01
Operating profit before working capital changes	32.38	27.55
Change in working capital		
Increase/(Decrease) in trade payables	(12.68)	4.70
Increase/(Decrease) in other current liabilities	1.34	0.03
Decrease/(Increase) in short-term loans and advances	59.15	(27.68)
Decrease/(Increase) in other current assets	10.12	(26.99)
Net change in working capital	57.93	(49.94)
Cash generation from operation	90.31	(22.39)
Direct tax paid	(7.15)	(7.23)
Net cash generated from operating activities	83.16	(29.63)
B Cash flow from investing activities		
Purchase of fixed assets	(0.31)	-
Net cash generated from investing activities	(0.31)	-
C Cash flow from financing activities		
Increase/(Decrease) in long-term borrowing	25.50	31.00
Net cash generated from financing activities	25.50	31.00
Net increase in cash and cash equivalents (A+B+C)	108.35	1.37
Cash and cash equivalents at the beginning of the year	5.37	3.99
Cash and cash equivalents at the end of the year*	113.72	5.37
Reconciliation of cash and cash equivalents with the balance sheet:		
* Comprises:		
(a) Cash in hand	0.23	0.21
(b) Balances with banks		
Kotak Mahindra Bank Limited (02082090000034)	0.19	0.58
Kotak Mahindra Bank Limited (Mumbai-4712806424)	(9.31)	2.07
Kotak Mahindra Bank Limited Deposit Accounts	122.60	2.50
Total	113.72	5.37

Note 1 - The unaudited financial results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 05th February, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

Note 2 - Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Note 3 - The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3. Cash Flow Statements specified in the Companies (Accounting Standards) Rules, 2006.

Date: 05th February 2025
Place: Mumbai

For and On Behalf of The Board of Directors
Asia Capital Limited


Santosh Suresh Choudhary
Managing Director
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B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc. – **Not Applicable**

C. Format for disclosing outstanding default on Loans and Debt Securities – **Not Applicable, No Default**

D. Format for disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

E. Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th Quarter) - **Not Applicable**