

# SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

CIN: L22100GJ1995PLC024944

Registered office: 13, Radhakrushna Mandir Compound, Village- Rajpipla, Nandod, Narmada-393145

E- Mail ID: sungoldmediaent@gmail.com, Contact No. +91-9099018633 Website: www.sungoldmediaent.com

Date: 11<sup>th</sup> November, 2022

To  
The General Manager,  
Corporate Relation Department  
Bombay Stock Exchange Limited  
Phiroze Jejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**SCRIP CODE: 541799**

**Subject: Disclosure under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24.12.2019. A Statement indicating deviation or variation in utilization of proceeds of Rs 1,50,00,000/- raised by the Company by way of issue of 60,00,000 convertible warrants on preferential basis to promoters and non promoters during the period ended on 30<sup>th</sup> September, 2022 was placed before the Audit Committee of the Company at their meeting held on **Friday November 11, 2022** and the same is enclosed herewith for your reference.

Kindly take this on record and acknowledge the receipt of the same.

**For Sungold Media And Entertainment Limited**

SHUBHANGI  
CHOURASIA

**Shubhangi Chourasia**  
**Company Secretary & Compliance officer**  
**Membership No : A67818**



**Encl : As Above.**

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## STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUND RAISED

### Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015

<b>Name of Listed entity</b>	<b>Sungold Media And Entertainment Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	On 26 <sup>th</sup> September, 2022 the company had allotted 60,00,000 Warrants Convertible into 60,00,000 Equity Shares.
<b>Amount Raised (in Rupees)</b>	Rs 1,50,00,000/- comprising of Rs 2.50/- each (i.e 25% of Issue Price of Rs 10/- per convertible Warrants) received on allotment of warrants convertible into Equity Shares.
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2022
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None



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## Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rupees)	Modified allocation if any	Funds Utilized (Rupees)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To fund the capital requirement for increasing the profitability by increasing the bottom line, repayment of debts, business expansion, working capital requirements and for general corporate purpose which shall enhance the profitability of the Company. The Company is in the process of improving market share and enhancing shareholders' value, implementation of these would require infusion of additional funds in the Company.	NA	1,50,00,000/- (Rupees One Crores Fifty Lakhs Only)	NA	Nil	Nil	No amount utilized till date.

### For Sungold Media And Entertainment Limited

SHUBHANG  
I  
CHOURASIA

**Shubhangi Chourasia**  
**Company Secretary & Compliance officer**  
**Membership No : A67818**

