



**Coromandel Engineering Company Limited**  
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)  
Registered and Corporate Office:  
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India  
P.B. No. 1698, Tel: 25301700  
CIN No: L74910TN1947PLC000343  
Email: coromandelengg@cec.murugappa.com  
Website: www.coromandelengg.com

January 25, 2019

BSE Ltd  
Floor 25, P J Towers  
Dalal Street Mumbai 400 001  
Fax No., 22722037/39/41/61

Dear Sir,

**SCRIP CODE: 533167**

Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the Un-audited Financial Results for the Quarter ended December 31, 2018, which was approved by the Board of Directors at their meeting held today i.e. January 25, 2019.

We also enclose a copy of the Limited Review Report dated 25<sup>th</sup> January 2019 issued by the Statutory Auditors (Messers. CNGSN & Associates LLP, Chartered Accountants, Chennai) on the Un-audited Financial Results for the quarter ended December 31, 2018.

The meeting of the Board of Directors commenced at ~~12.30~~ P.M. and concluded at 04.10 PM

Kindly take the above information on record.

Thanking You,

Yours faithfully,  
For Coromandel Engineering Company Limited

*C. Parvathi Nagaraj*  
C.Parvathi Nagaraj  
Company Secretary



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**Statement of Standalone Un Audited Financial Results for the Quarter ended 31st Dec, 2018**

(Rs. in lakhs)

S No	Particulars	Un Audited					Audited
		Quarter ended			Year to date		Year ended
		31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
1	Revenue from operations	934.86	1,526.05	690.74	3,484.94	2,214.57	3,250.08
	Other income	3.91	0.20	35.01	72.11	48.59	87.64
	<b>Total Revenue ( I + II)</b>	<b>938.77</b>	<b>1,526.25</b>	<b>725.75</b>	<b>3,557.05</b>	<b>2,263.16</b>	<b>3,337.72</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	498.50	599.60	274.68	1,504.74	867.28	1,249.35
	(b) Changes in Inventories of finished goods and work-in-progress	-	137.34	-	316.96	-	99.08
	(c) Sub Contract and labour payments	223.40	519.78	314.06	1,038.41	1,087.85	1,532.38
	(d) Employee benefits expense	152.53	158.61	95.95	434.42	314.59	418.73
	(e) Finance costs	158.37	153.84	82.03	466.72	249.15	355.03
	(f) Depreciation and amortisation expense	89.36	89.20	93.18	267.31	279.98	368.00
	(g) Other expenses	118.97	153.56	90.25	380.37	303.73	406.12
	<b>Total expenses</b>	<b>1,241.13</b>	<b>1,811.92</b>	<b>950.15</b>	<b>4,408.92</b>	<b>3,102.58</b>	<b>4,428.69</b>
3	<b>Profit / (Loss) before exceptional items and tax</b>	<b>(302.37)</b>	<b>(285.67)</b>	<b>(224.40)</b>	<b>(851.88)</b>	<b>(839.42)</b>	<b>(1,090.97)</b>
4	Exceptional items						
5	<b>Profit before Tax (3+4)</b>	<b>(302.37)</b>	<b>(285.67)</b>	<b>(224.40)</b>	<b>(851.88)</b>	<b>(839.42)</b>	<b>(1,090.97)</b>
6	Tax expense :						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	165.92
7	<b>Net Profit / (Loss) after tax</b>	<b>(302.37)</b>	<b>(285.67)</b>	<b>(224.40)</b>	<b>(851.88)</b>	<b>(839.42)</b>	<b>(1,256.89)</b>
8	Add: Other Comprehensive Income/(Loss) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit liabilities / asset	-	-	-	-	-	2.34
	(b) Equity instruments through other comprehensive income	0.24	(0.90)	0.77	(0.50)	1.10	1.50
	<b>Other Comprehensive Income/(Loss) Total</b>	<b>0.24</b>	<b>(0.90)</b>	<b>0.77</b>	<b>(0.50)</b>	<b>1.10</b>	<b>3.84</b>
9	<b>Total Comprehensive Income</b>	<b>(302.13)</b>	<b>(286.57)</b>	<b>(223.63)</b>	<b>(852.38)</b>	<b>(838.32)</b>	<b>(1,253.05)</b>
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.26	3,323.26	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						(1,655.02)
12	Earnings per share of Rs. 10/- each (not annualised)						
	(a) Basic (Rs. )	(0.91)	(0.86)	(0.68)	(2.56)	(2.53)	(3.78)
	(b) Diluted (Rs. )	(0.91)	(0.86)	(0.68)	(2.56)	(2.53)	(3.78)

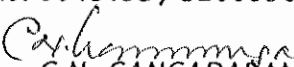
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th January, 2019 and have been subjected to limited review by the Auditors.
- The format of unaudited quarterly results as prescribed by SEBI's circular CIR/CFD/CMD/15/2015 dated 30th Nov 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD /FAC/62/2016 Dt July 5, 2016, Ind AS and Schedule III to the Companies Act 2103
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segmentwise information is enclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The Company has adopted IND AS 115 "Revenue from Contracts with Customers" w.e.f 1st April, 2018. The application of IND AS 115 is insignificant on the financial results

For Coromandel Engineering Company Limited

  
 M.M. Venkatachalam  
 Chairman

Place: Chennai  
 Date : 25th Jan, 2019

For C N G S N & ASSOCIATES LLP  
 CHARTERED ACCOUNTANTS  
 FR No. 004915S / S200036

  
 C.N. GANGADARAN  
 PARTNER  
 MEMB. No. 11205





## CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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**E.K. SRIVATSAN**  
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### LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
Coromandel Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** for the quarter ended 31<sup>st</sup> Dec 2018 and year to date from April 1 2018 to December 31 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP  
Chartered Accountants  
F.R.No.049158

Place: Chennai

Dated: 25 Jan, 2019



*C.N. Gangadaran*  
**C.N. GANGADARAN**  
Partner  
Memb.No.011205