

ASIAN SATELLITE BROADCAST PRIVATE LIMITED

Date: January 6, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(1)/(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 29(1)/(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, Asian Satellite Broadcast Private Limited, have acquired 13,50,00,000 Warrants convertible into or exchangeable for 1 (One) fully paid-up equity share against each Warrant of Zee Media Corporation Limited, a company listed on your stock exchange, on the 5th day of January, 2022. In this connection, please find enclosed the disclosure as per regulation 29(1)/(2) of the SEBI (SAST), 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Asian Satellite Broadcast Private Limited


Anil Chougule
Director
DIN: 03494796



Encl: As above.

CC:

Zee Media Corporation Limited

14th Floor, A Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai - 400 013

Format for Disclosures under Regulation 29(1)/(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

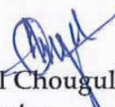
Part-A- Details of the Acquisition

Name of the Target Company (TC)	Zee Media Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Asian Satellite Broadcast Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	13,50,00,000	N.A.	17.75%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil 13,50,00,000	Nil N.A.	Nil 17.75%
e) Total (a+b+c+d) - Convertible Warrants			



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	13,50,00,000	N.A.	17.75%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil 13,50,00,000	Nil N.A.	Nil 17.75%
e) Total (a+b+c+d) - <u>Convertible Warrants</u>			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Warrant holder shall, subject to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, rules, regulations, be entitled to apply for and be allotted 1 (one) fully paid-up Equity Share having face value of Re.1/- of the Company against each warrant, within a period of 18 Months from the date of allotment of Warrants		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 05, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 62,54,28,680 divided into 62,54,28,680 Equity Shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 62,54,28,680 divided into 62,54,28,680 Equity Shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 76,04,28,680 divided into 76,04,28,680 Equity Shares of Re. 1/- each (assuming full conversion of 13,50,00,000 Warrants by the Acquirer)		

For Asian Satellite Broadcast Private Limited


Anil Chougule
Director
DIN: 03494796
Place: Mumbai
Date: January 6, 2022

