



SGL-32/Sec/2023-24

05th September, 2023

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot No.C-1, Block G

Bandra-Kurla Complex

Bandra (E),

Mumbai 400 051

Stock Code: SHANTIGEAR

Through NEAPS

BSE Limited

1st Floor

New Trading Ring, Rotunda Building

P J Towers, Dalal Street

Fort,

Mumbai 400 001

Stock Code: 522034

Through BSE Listing Centre

Dear Sir / Ma'am,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Resignation of Senior Managerial Personnel

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform you that the Company has received a resignation letter from Mr. Manu Rahim Aksharam, vide his resignation letter dated 05th September, 2023 tendered his resignation from the position of (Head – Technology) from 05th September, 2023 (i.e., after closing of business hours) who was designated as Personnel of Senior Management pursuant to provisions of SEBI Circular No. SEBI/LAD-NRO/GN/2023/117, dated 17th January, 2023 and Regulation 16(1)(d) of SEBI (LODR) Regulations, 2015. The Resignation Letter is attached as **Annexure - B**.

It is further informed that there is no other material reason for the resignation other than the reason mentioned above.

The Company has accepted his resignation and will relieve him from the duties from the closure of business hours of 05th September, 2023.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Section V-A of Chapter V of Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - A**.

This intimation shall also be available on the website of the Company i.e., www.shanthigears.com

This is for your information and records.

Thanking You,

Yours faithfully,

For Shanthi Gears Limited

Walter Vasanth P J

Company Secretary & Compliance Officer



**Annexure – A**

Details of Mr. Manu Rahim Aksharam as required under Schedule III - Para A (7C) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of Information that required to be provided	Information of such events
1	Reason for Change in Senior Management viz. appointment, resignation, removal, death or otherwise,;	The reason for resignation from the post of Head Technology is to pursue his career prospects In this regard, the letter of resignation may be referred (marked as Annexure- B).
2	Date of appointment/cessation (as applicable) & term of appointment	Tuesday, 05 th September, 2023 (From closure of business hours)
3	Brief Profile: (In case of Appointment of Director)	Not Applicable
4	Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure-B



From

Manu Rahim Aksharam
Head – Technology
Shanthy Gears Ltd., C-Unit
Muthugounden Pudur,
Avinashi Road, Coimbatore

To

Karunakaran M.
CEO
Shanthy Gears Ltd., C-Unit
Muthugounden Pudur,
Avinashi Road, Coimbatore

Sub : Formal Resignation from current role

Dear Sir,

Greetings ! Hope that you are doing great !

After detailed contemplations on my future career objectives and working towards a focused roadmap, I am planning to start a consulting organisation focusing on HEMM domain for New Product Developments and Current Product Improvements for OEMs. This is highly aligning with my future career aspirations and passion as continued from my historical work experience domain.

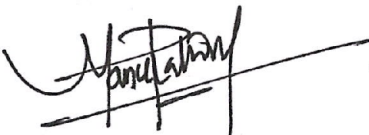
Hence I am sorry to say that I won't be able to continue here considering my future career aspirations and differentiated career path.

Thanks so much for your help, support and guidance during my career phase at Shanthy Gears ! It has been very good learning for me on a different industry domain and I appreciate that.

Please treat this as my formal resignation communication from the current role and kindly arrange to process my relieving formalities. I request for an earliest relieving date if possible without considering the 3 months notice period and notice pay.

Thanks & Wishing you and Shanthy Gears all the great success !

Yours faithfully,



Manu Rahim Aksharam

Place : Coimbatore,
Date : 05/09/2023.

Accepted
05/09/2023

