



Dated: June 05, 2024

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sir/ Madam,

Sub: Investor Presentation for Q4FY24, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to our letter dated May 31, 2024 regarding conference call scheduled on Wednesday, June 05, 2024 at 4:00 PM (IST), please find enclosed the Investor Presentation for PTC India Financial Services Limited in that regard.

This is also being uploaded on the website of the Company at www.ptcfinancial.com

This is for your information and records.

Yours faithfully,

For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



We Bring Lifeline To
Clean, Sustainable Infrastructure

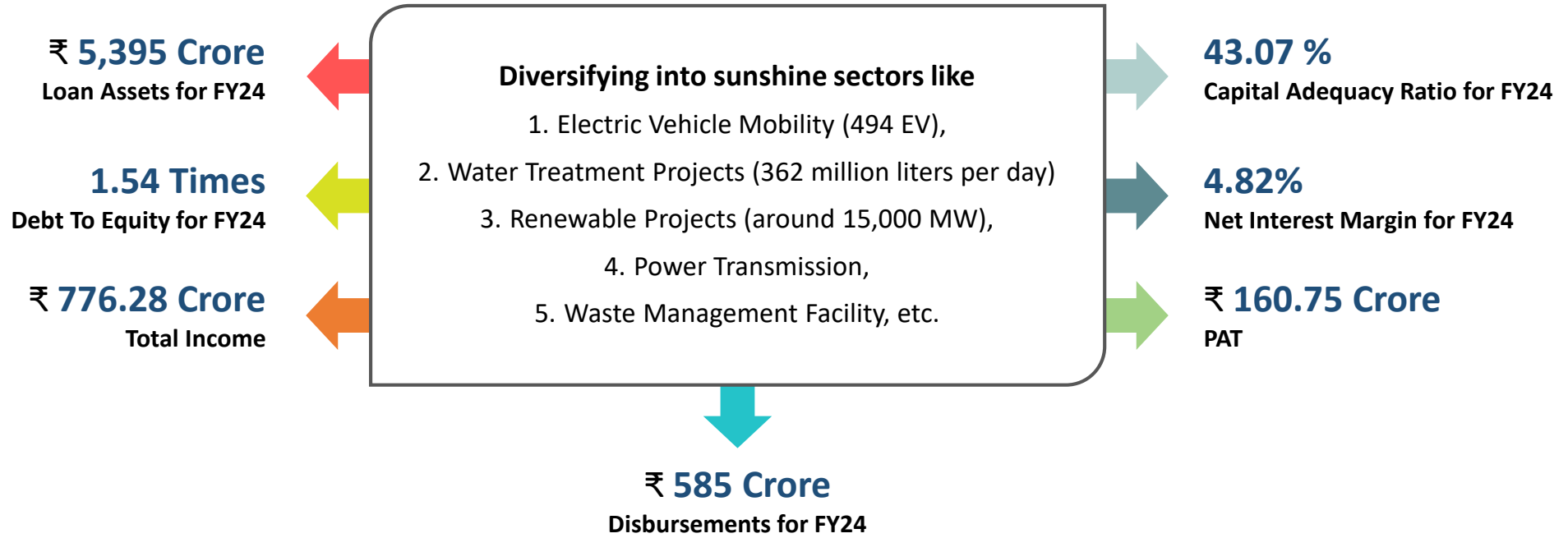
Q4/ FY24 INVESTOR PRESENTATION



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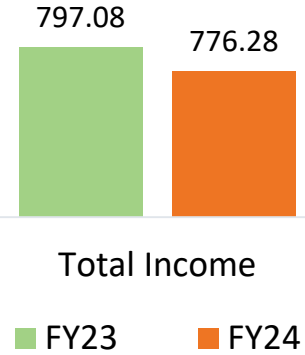
PFS at a Glance



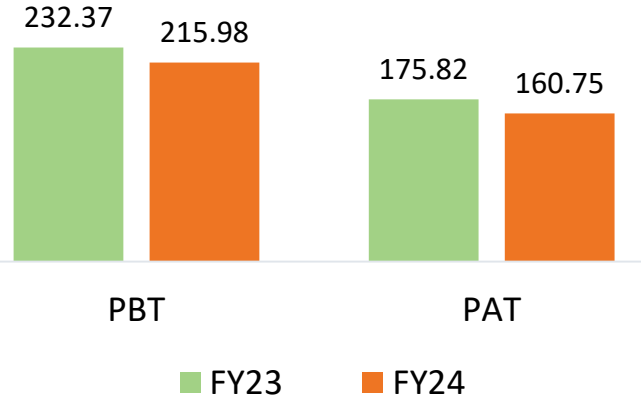
Facilities	CRISIL	ICRA
NCD / Bonds	CRISIL A / Negative	ICRA A+ /Negative
Long Term Loan	CRISIL A / Negative	ICRA A+ /Negative
Short Term Loan	CRISIL A1	ICRA A1
Commercial Paper	CRISIL A1	ICRA A1

Yearly Snapshot

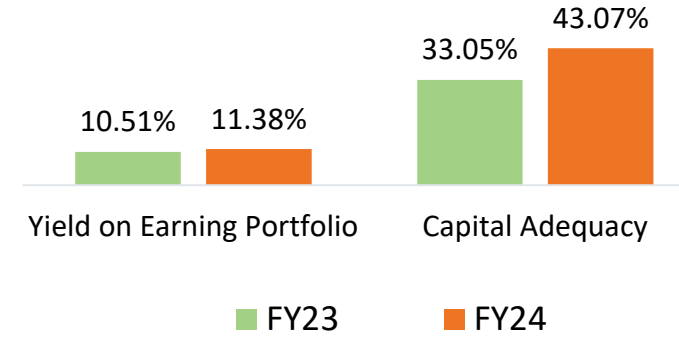
Total Income (₹ In Cr)



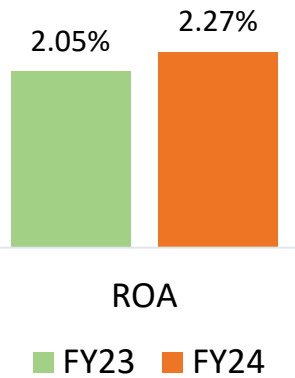
PBT & PAT (₹ In Cr)



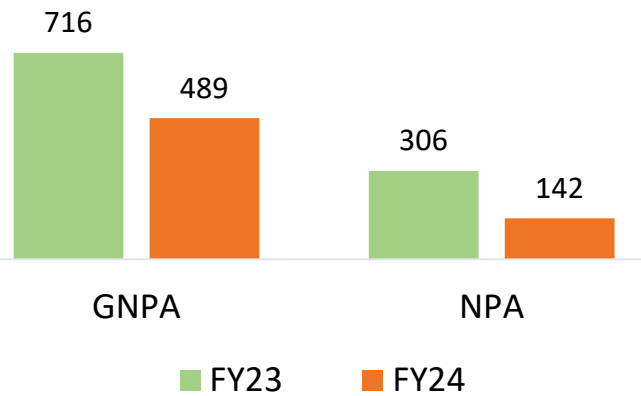
Yield on Earning Portfolio & Capital Adequacy Ratio



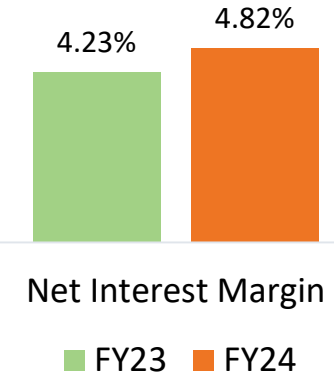
Return on Assets %



GNPA & NPA (₹ In Cr)

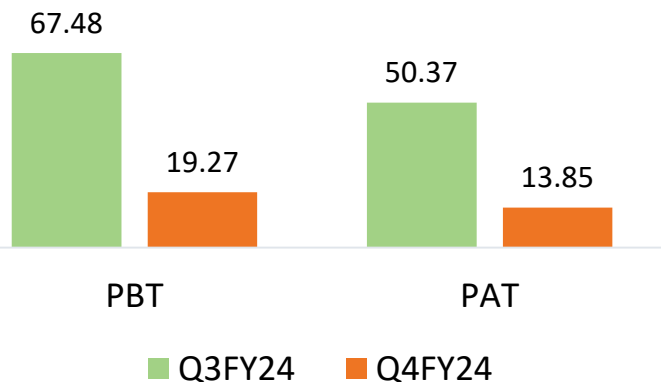


Net Interest Margin



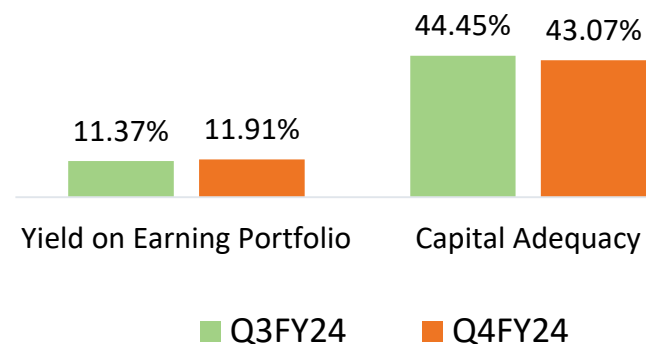
Quarterly Snapshot

PBT & PAT (₹ In Cr)

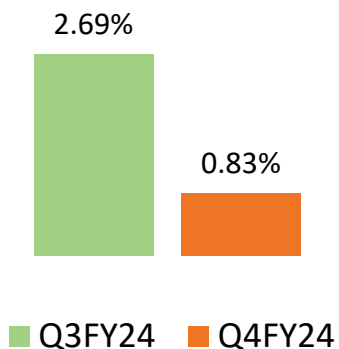


PFS has provided financial assistance for renewable projects of around **14,858 MW** with carbon abatement of **25 million** tons per annum - a total of **375 million** tons of CO2 considering average project life of **15 years** and further in **362 million liter water preservation per day**. We envisage yourself as major contributor to protect and preserve our environment with pollution reduction.

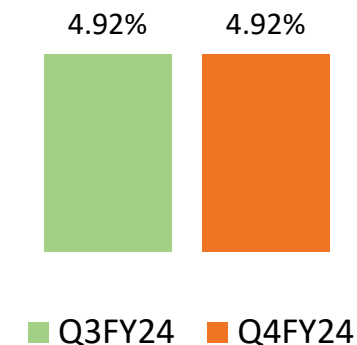
Yield on Earning Portfolio & Capital Adequacy Ratio



Return on Assets %



Net Interest Margin



About PFS

PTC India Financial Services Limited (PFS) is an infrastructure finance company which provides a vast array of services to the entities in energy value chain. The Company invests in equity and/or extending debt to power projects in generation, transmission, distribution, and fuel sources, fuel related infrastructure, equipment manufacturers and engineering, procurement and construction (EPC) contractors, renewables, transmission, road HAM, annuity projects, e-mobility projects, other sustainable infrastructure projects and other economic strategy sectors.

PFS also offers long-term and short-term loans, in addition to providing both fund and non-fund-based financial assistance as debt or structured debts. The Company believes in building a sustainable future and provides fund based/non-fund based financial services to green and brown field projects to help them grow and gain foothold in the industry.



VISION

“To be the most preferred financial partner in sustainable infrastructure value chain.”



MISSION

“To partner and forge strong relationships with credible stakeholders to provide complete financial solutions-equity, debt and other financial services for all links in sustainable infrastructure value chain and other related infrastructure sectors.”



**Incorporated in
2006**



**Listed on
BSE & NSE**



Professionals ~45

(Backed by team of advisors / consultants)



**PAT (As of FY24)
₹ 160.75 Crore**



**Market Cap (as on 31/05)
₹ 2,476 Crores**

Milestones Over The Years

2008

Goldman Sachs and Macquarie acquired stake in PFS

2011

PFS completes Initial Public Offer (IPO), ECBs from DEG and IFC

2017

Preferential allotment to PTC India Limited

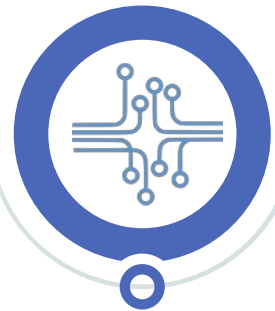
2021

Foray into EV Sector



2006

PFS incorporated as a subsidiary of PTC India Limited



2010

PFS classified as Infrastructure Finance Company by RBI



2015

PFS becomes the first institution in India, to sign IFC's Master Cooperation Agreement



2019

Diversified into water treatment and waste management sector



Products & Services

PFS offers various investment and financing products/solutions to infrastructure and power projects, the details are illustrated in the graphic below:



Debt Financing

PFS provides debt finance in the form of Long Term Loan, Short Term Loan as well as Bridge Financing to the projects in the entire energy value chain i.e. from power generation projects to transmission and distribution projects, fuel sources and to the related infrastructure. In addition, it also provides **mezzanine finance, last mile finance, equity financing, structured loans, gap financing etc.** There are various factors considered for the debt assistance to any particular project/ borrowing company viz. market conditions, regulatory requirements, risk and reward from the projects etc.

PFS team assists companies in structuring and raising debt and mezzanine capital tailored to their needs. Leveraging on its long term relationships with Banks and Financial Institutions and its experience in executing structured and vanilla debt transactions, PFS handholds companies in structuring and raising capital, which is optimal in terms of cost and structure. With an in-house core team of professionals with sectoral as well cross-functional knowledge, PFS helps its clients to become competitive, effective and successful.



Fee Based Services



Advisory Services

PFS provides advisory services to the various infrastructure, renewable energy, energy efficiency projects and other projects for helping in efficient installation of these projects. The advisory services are focused in the areas of finance and in the areas which lie at the intersection of finance and the energy sector.

Business Model



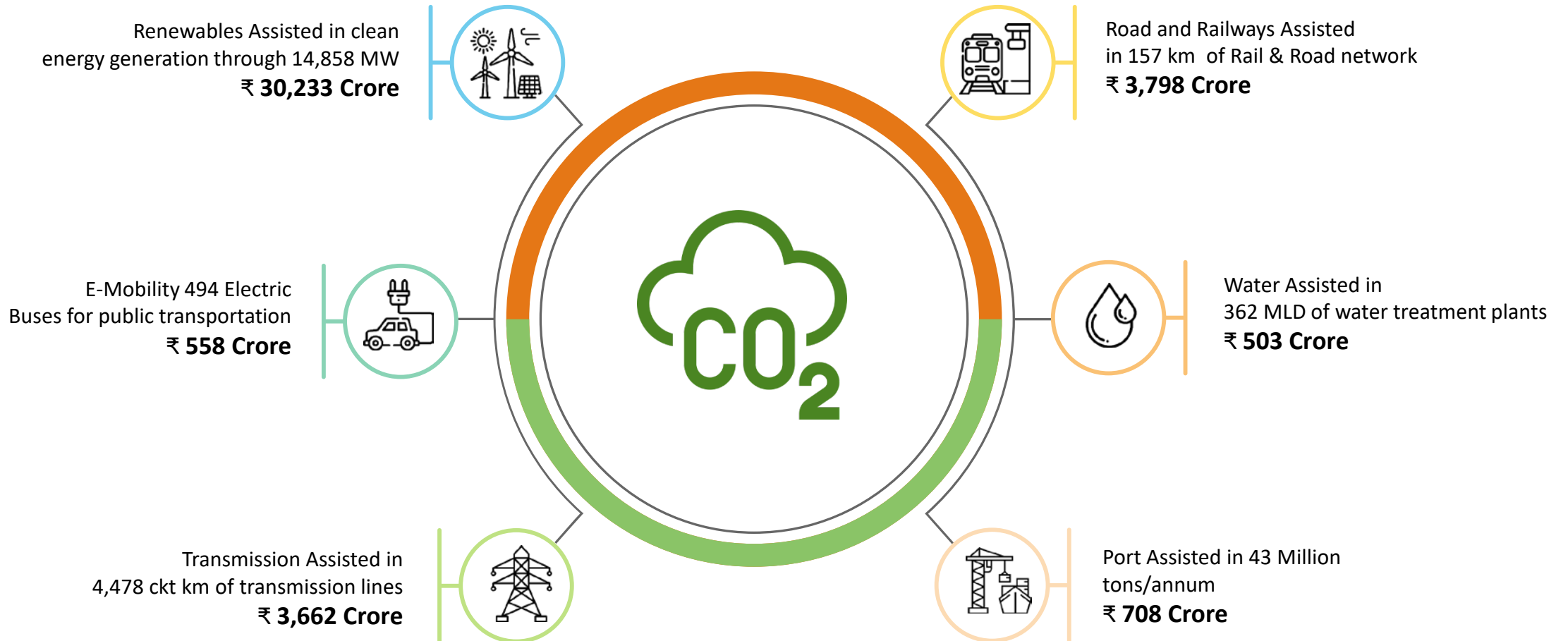
PFS is focused on its stance of progressive growth and stability through the enhancement of its products and quality of the portfolio.



We are focused to sustainable green infrastructure finance, sunshine sectors and retail green financing. This reiterates our resolve of achieving sustainable growth and contribute towards a better environment. The Company has rendered financial assistance to renewable projects of around 15,000 MW with carbon abatement of 25 million tones per annum.

Our operational performance have improved significantly as we are in a very comfortable position to gear up our growth and expansion plans.

Carbon Neutral; Marching Towards Sustainability



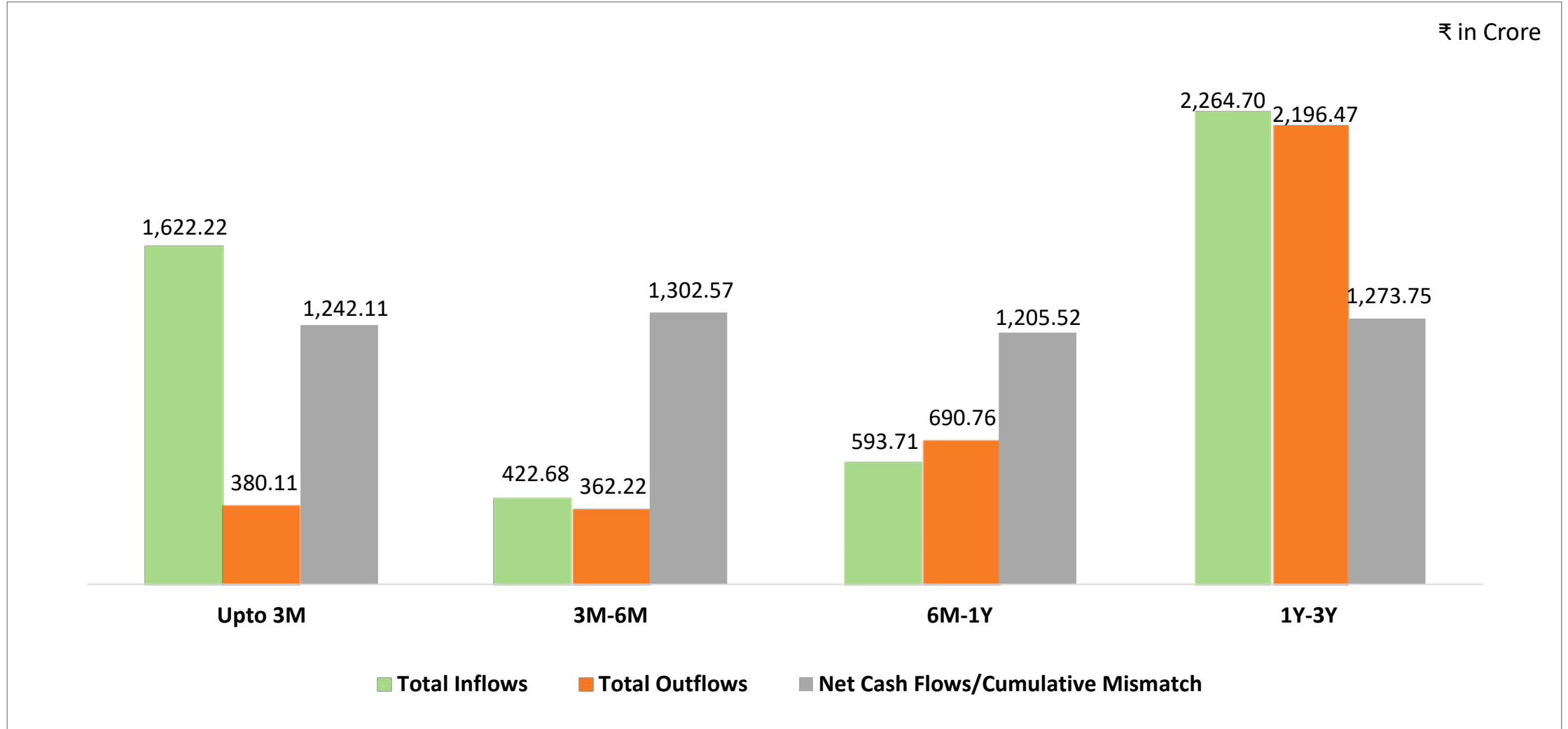
CARBON abatement of over 25 million tons of CO₂ per annum

Financials



Comfortable Cash Flows as on April 2024

As on 01st April 2024 Company is having liquid funds of ~ ₹ 1,324.93 Crores including HQLA amount



Key Balance Sheet Indicators

Quarter ended 31 st March, 2023	Quarter ended 31 st December, 2023	Quarter ended 31 st March, 2024	Particulars	FY 24	FY 23
1,563	-	120	Loan Sanctioned (₹ Crs)	525	3,854
583	161	15	Loan Disbursed (₹ Crs)	585	2,253
7,339	6,495	5,396	Outstanding Credit (₹ Crs)	5,396	7,339
33.05	44.45	43.07	Capital Adequacy Ratio (%)	43.07	33.05

Key Operational Indicators

Quarter ended 31 st March, 2024	Quarter ended 31 st December, 2023	Quarter ended 31 st March, 2023	Particulars	FY24	FY 23
81.78	97.30	81.59	Net Interest Income (₹ Crs)	340.59	334.66
10.91	10.37	10.61	Yield on Earning Loan (%)	11.38	10.51
9.12	8.89	8.11	Cost of borrowed funds (%)	8.70	7.68
2.79	2.48	2.50	Interest Spread (%)	2.68	2.83
4.92	4.92	4.35	Net Interest Margin (%)	4.82	4.23
0.22	0.78	0.57	Earnings Per Share (₹)	2.50	2.74
15.28	10.25	11.50	Cost to Income Ratio (%)	12.62	13.62
1.54	1.64	2.09	Debt Equity Ratio (Times)	1.54	2.09
2.19	8.11	6.19	Return on Net worth (%)	6.45	7.47
0.83	2.69	1.68	Return on Assets (%)	2.27	2.05

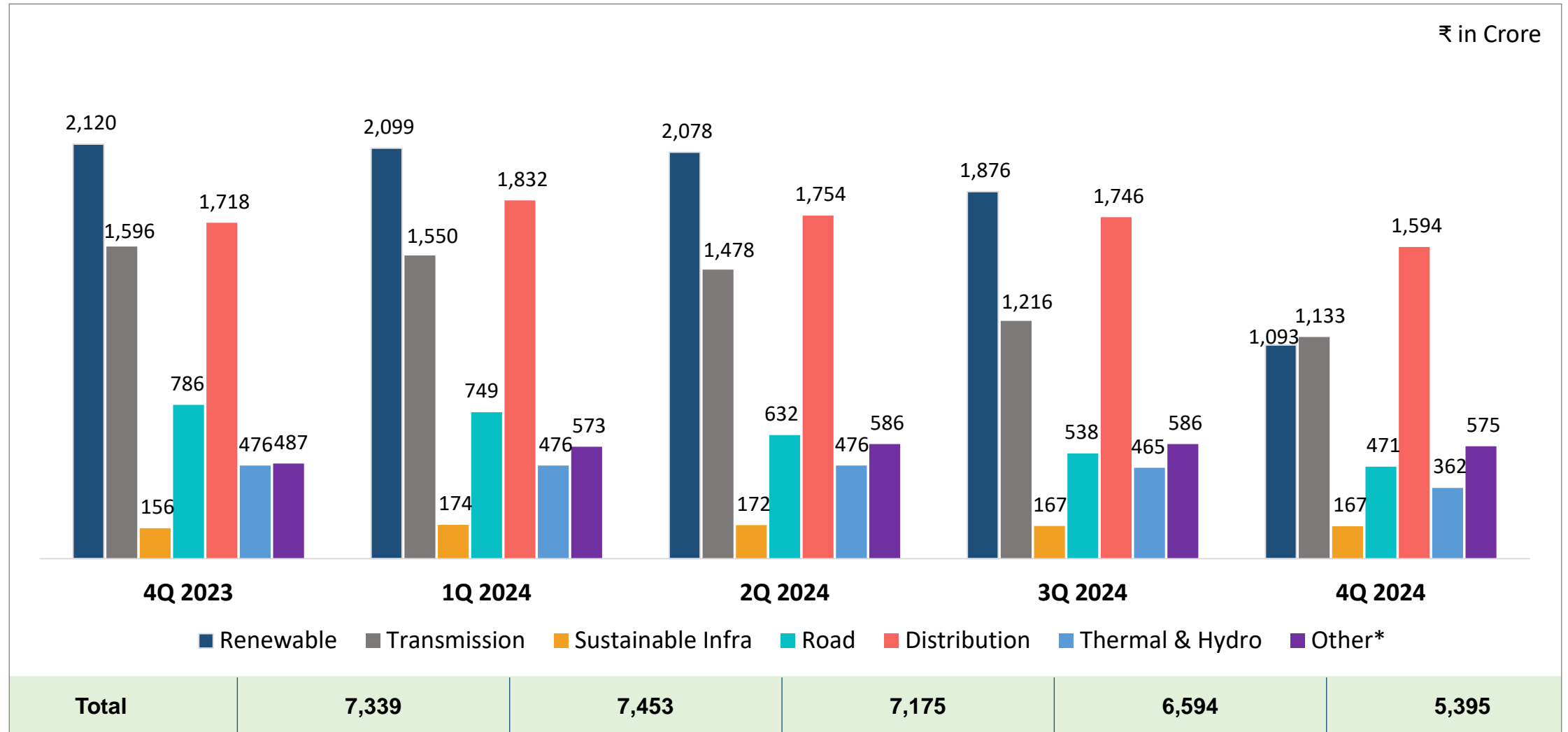
Results Overview

Quarter ended 31 st March, 2024	Quarter ended 31 st December, 2023	Quarter ended 31 st March, 2023	Particulars	FY24	FY 23
173.90	200.05	186.27	Interest Income (₹ Crs)	750.58	766.57
176.92	204.32	199.70	Total Income (₹ Crs)	776.28	797.08
92.41	102.82	105.14	Interest and financial charges (₹ Crs)	411.07	432.83
52.60	8.44	38.48	Provision and contingencies (₹ Crs)	87.57	80.69
12.64	25.58	10.62	Other expenses (₹ Crs)	61.66	51.19
157.65	136.84	154.25	Total expenses (₹ Crs)	560.30	564.71
19.27	67.48	45.45	Profit before tax (₹ Crs)	215.98	232.37
5.41	17.11	9.04	Tax expense (₹ Crs) (including deferred tax)	55.23	56.56
13.85	50.37	36.41	Profit after tax (₹ Crs)	160.75	175.81



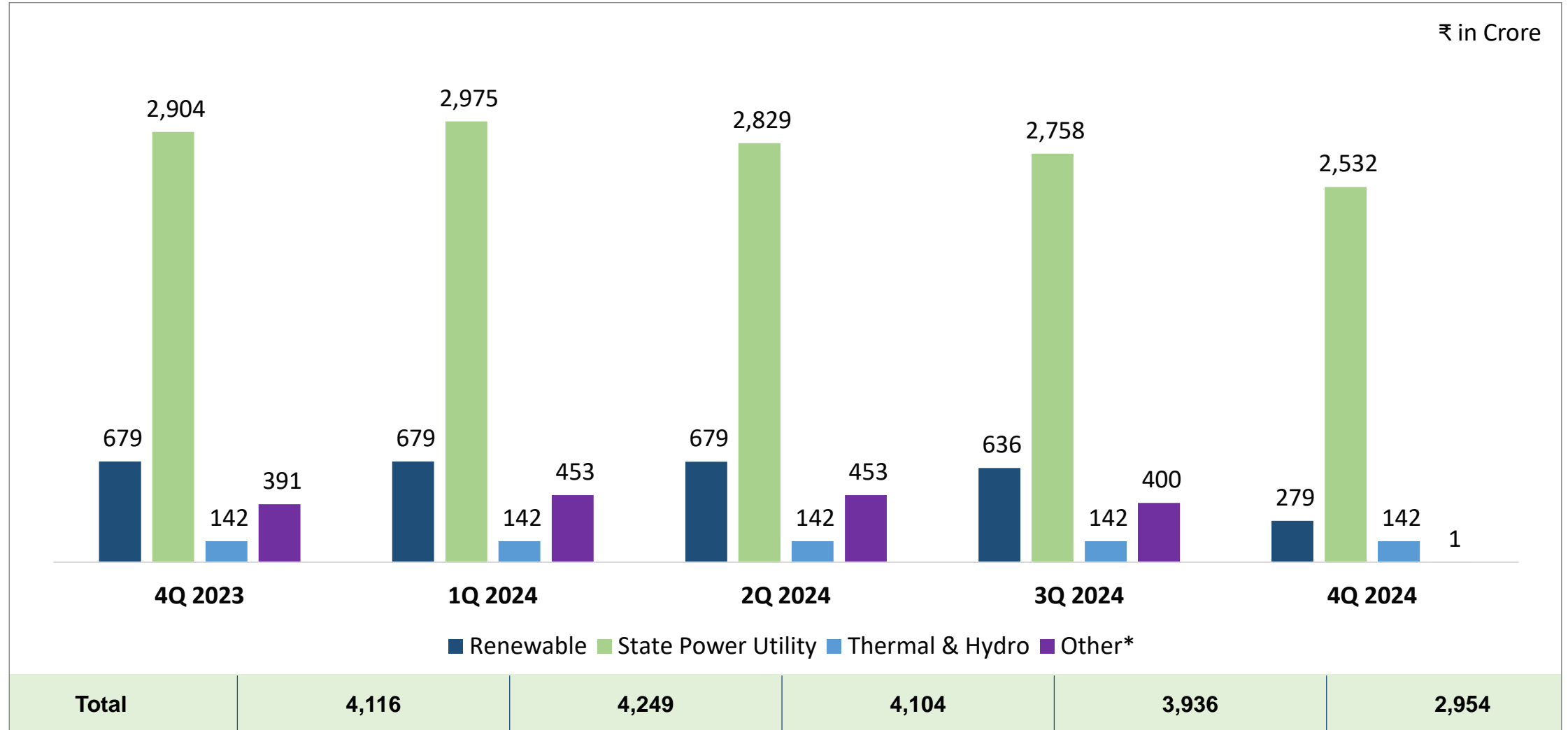
Operational Performance

Operational Performance – Sector Wise Outstanding



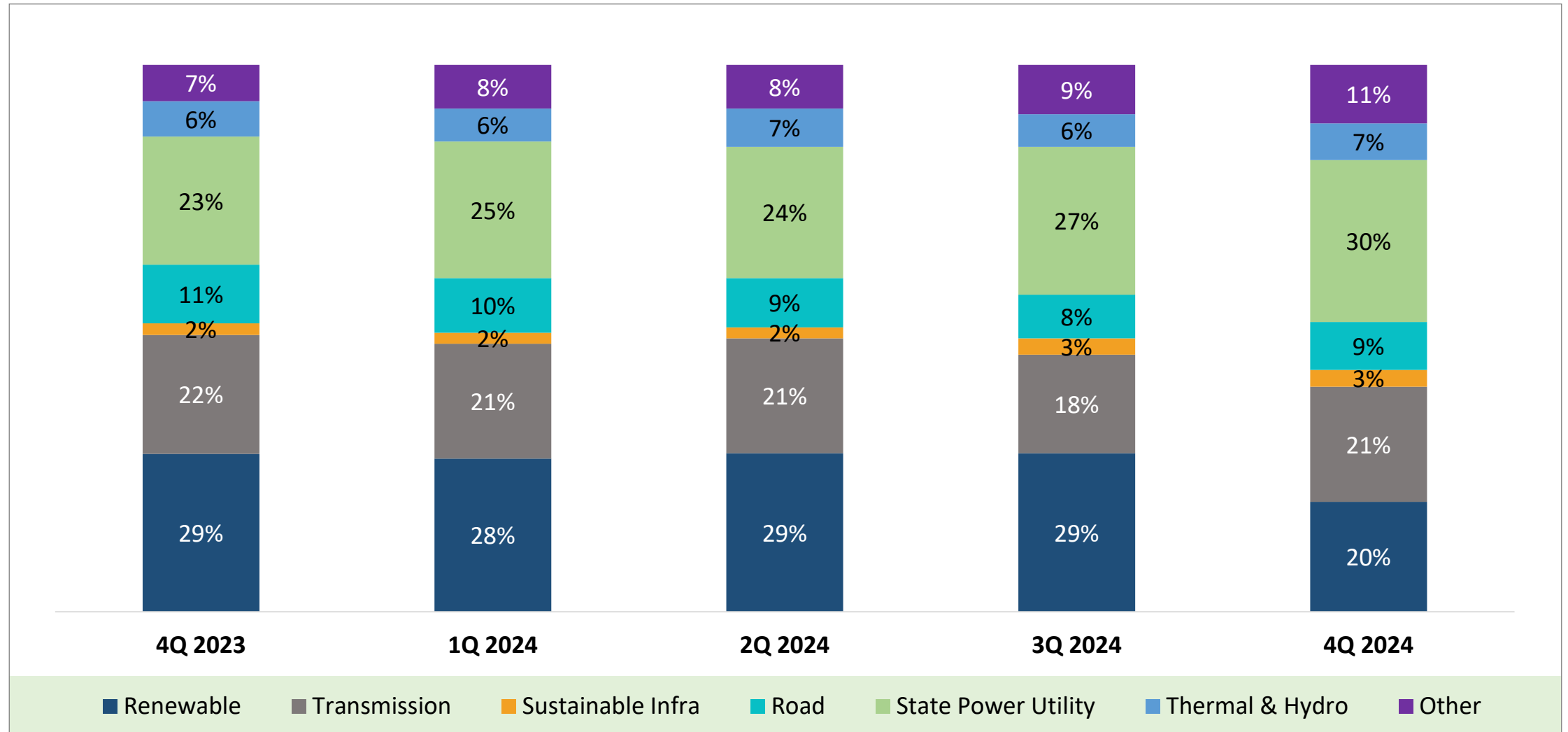
* Other Sector - port, manufacturing, mining, sustainable infra include – Water treatment, E- Mobility

Operational Performance – Corporate Loan under respective sector



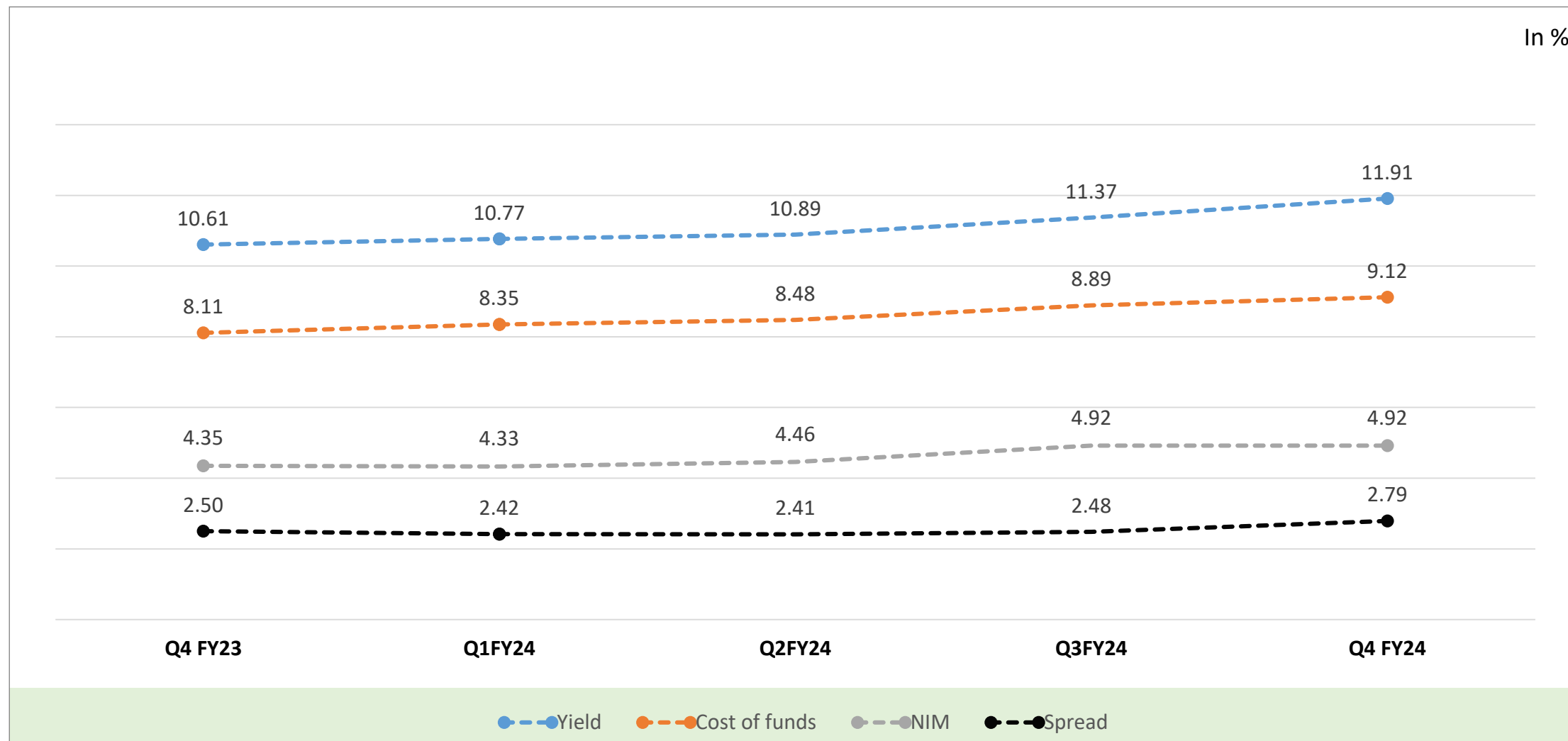
* Other Sector - port, manufacturing, mining, sustainable infra include – Water treatment, E- Mobility, Road

Portfolio Shift – Sector Wise Credit Portfolio %





Key Ratio Movement

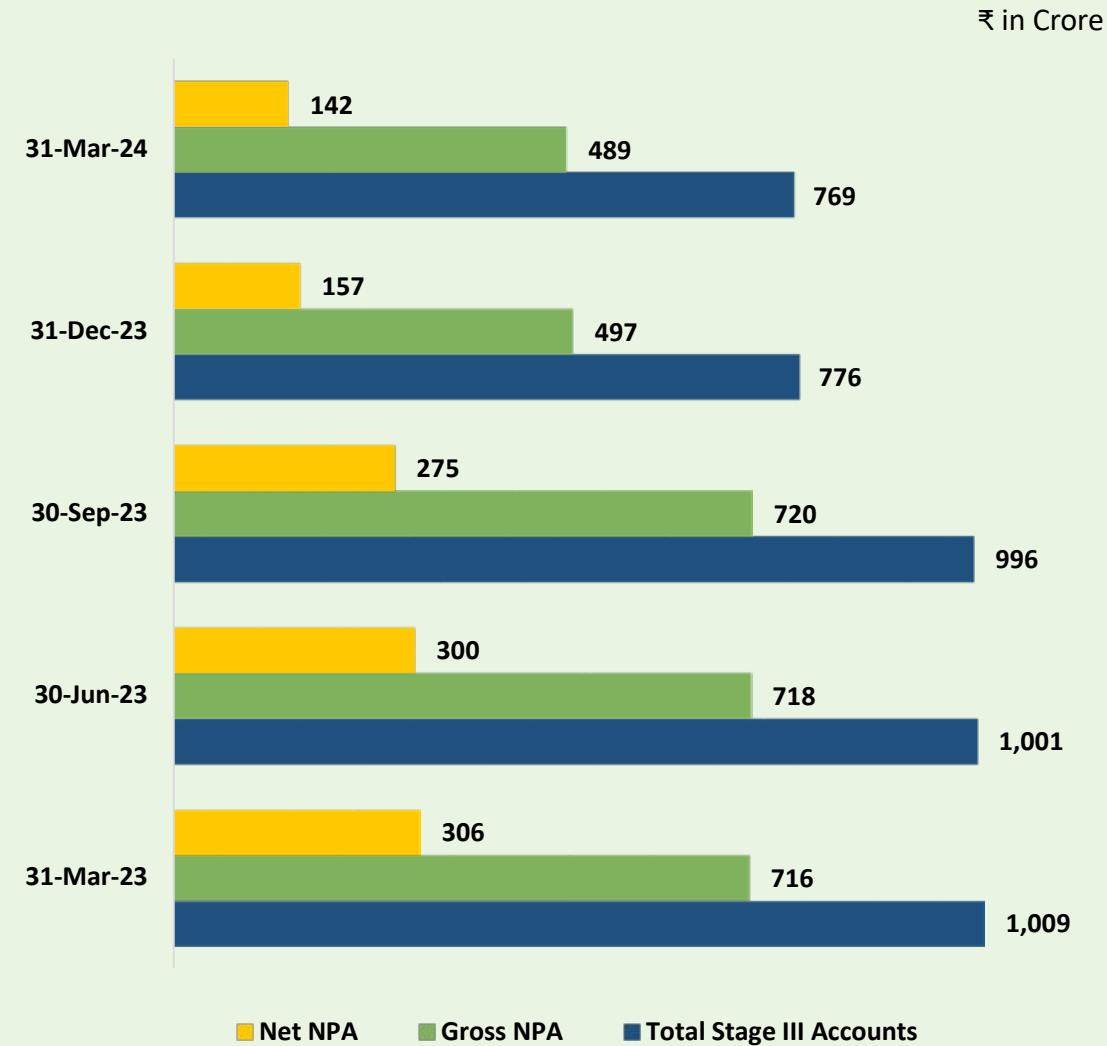


Stage 3 as on 31st March 2024

Loan Account	Gross Loan (in ₹ Cr)	Provision (in ₹ Cr)	Net Exposure (in ₹ Cr)	Impairment Reserve (in ₹ Cr)
Danu Wind Park Private Limited	280.36	127.78	152.58	31.94
ICOMM Tele Ltd	1.45	1.45	-	-
IL&FS Tamil Nadu Power Company Limited	166.07	86.91	79.16	79.16
Konaseema Gas Power Limited	16.71	16.71	-	-
KSK Mineral Resources Private Limited	41.11	41.11	-	-
NSL Nagapatnam Power & Infratech Private Limited	125.00	125.00	-	-
Varam Bio-energy Pvt Ltd	4.29	4.29	-	-
Vento Power Infra Private Limited	134.49	71.38	63.11	7.17
Total	769.48	474.63	294.85	118.27

Credit Standing Snapshot

- 01 Company is having adequate liquidity in the form of HQLA, liquid assets and undrawn credit lines to meet any contingency.
- 02 Exploring to enhance relationship with existing bankers and establishing with new lenders, domestic as well as international.
- 03 Capital Adequacy at comfortable level with majority in form of Tier I capital.
- 04 Improvement in leverage position with simultaneously improvement in portfolio quality.
- 05 Majority of projects has been commissioned and hence nominal construction risk for projects.
- 06 Stress / NPA accounts are on resolution trend and focus is on improving operational performance.
- 07 Company has shifted its pricing methodology from Reference Rate to Base Rate for higher yields in its business model.



Rounded off to nearest decimal

Corporate Social Responsibility



HLFPPT- MHC (Awareness Session)



HLFPPT- MHC (OPD)



Meeting with Farmers



Rain Water Harvesting Structure – B 4 Vasant Kunj



PHDRDF – Check Dam
Lanki Wala Gabbion



Distribution of Equipment to Local
Volunteers









CIIF-Community waste Management -
Wall Painting



SOS Children's Village Digitization

Shareholder Information

Stock Information (As on 31st May, 2024)

	Market Cap (₹ In Crore)	2,476 Crores
	Stock Price (₹)	38.55
	52 Week (High/Low) (₹)	67.95/16.7
	NSE/BSE Symbol	PFS/533344
	No of shares outstanding	64.22 Cr
	Average Daily Volume (3 months)	1,55,893

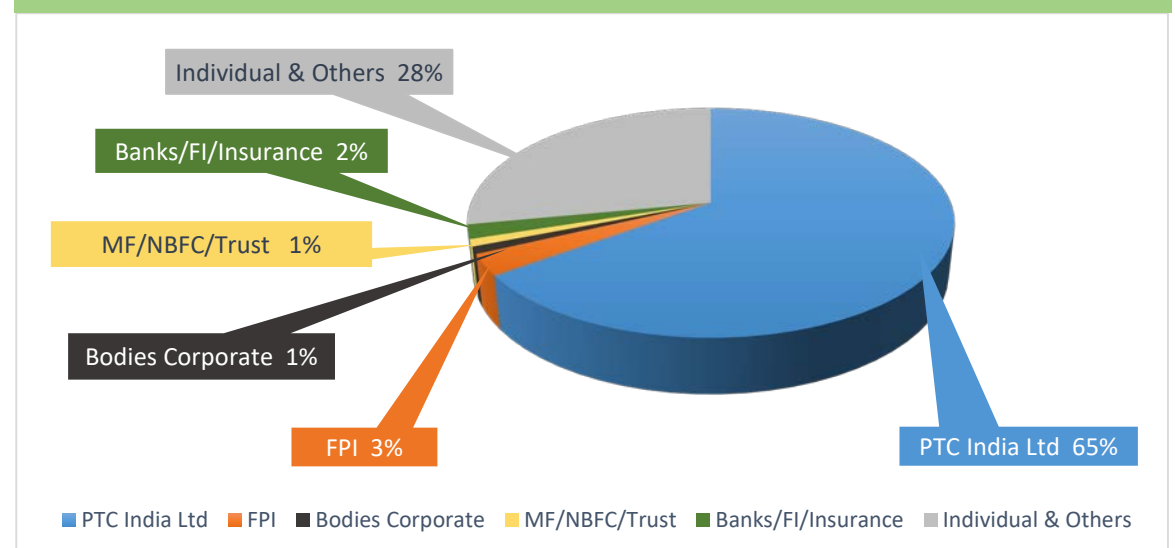
Stock Chart (As on 31st May, 2024)



Top Shareholders (As on 31st March, 2024)

PTC India Limited	64.99%
Life Insurance Corporation of India	2.11%
Morgan Stanley Asia PTE	0.29%
Quadrature Capital Vector SP	0.21%

Shareholding Pattern (As on 31st March, 2024)



Rounded off to nearest decimal

Thank You

Abhinav Goyal - Vice President

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