

# ARVIND

May 17, 2019

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Security Code : 500 101  
Security ID : ARVIND

Symbol : ARVIND

Dear Sir / Madam,

**Sub: Outcome of the Meeting of the Board of Directors held on 17<sup>th</sup> May, 2019**

**Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

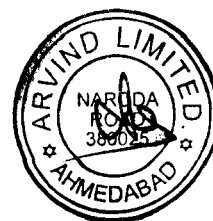
We hereby inform you that the Board of Directors of the Company at its meeting held today has:

1. approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter / year ended on 31<sup>st</sup> March 2019.
2. recommended a dividend at 20% i.e. Rs. 2 per Equity Share of Rs.10 each of the Company for the year ended on 31<sup>st</sup> March, 2019.
3. re-appointed Mr. Jayesh K. Shah as a Director and Group Chief Financial Officer of the Company for a period of five years from 1<sup>st</sup> October 2019, subject to approval by the members in general meeting. (Brief Profile is attached.)
4. appointed Mr. Arpit K. Patel as an Independent Director on the Board of the Company for a term of five years with effect from 17<sup>th</sup> May, 2019, subject to approval by the members in general meeting. (Brief Profile is attached.)
5. approved issue of Non-Convertible Debentures (NCDs) upto Rs. 300 crores on private placement basis to meet with general corporate purposes including capital expenditure, augmenting long term working capital and re-finance of existing loans.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March, 2019 alongwith Auditors' Reports with unmodified opinion by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter / year.

Arvind Limited,  
Naroda Road,  
Ahmedabad. 380 025, India  
Tel.: +91 79 30138000  
CIN: L17119GJ1931PLC000093



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2. A copy of the press release being issued by the Company in respect of Audited financial results for the quarter / year ended on 31<sup>st</sup> March 2019.
3. Investor Presentation for Q4 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 01.30 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31<sup>st</sup> March, 2019 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof will be dispatched to the shareholders.

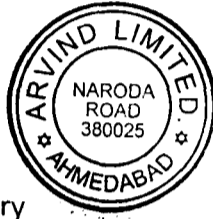
You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani  
Company Secretary



Encl : As above.

**Brief profile of Mr. Jayesh K. Shah:**

Mr. Jayesh K. Shah is the Director and Chief Financial Officer of Arvind Limited, a flagship company of the Lalbhai Group. He was working with the group in its various business divisions since 1985 and in the year 2002, he became Director on the Board. Mr. Shah has distinguished academic career and has extensive administrative, financial regulatory and managerial expertise with his vast experience in the field.

He started his career in Garment division of the Lalbhai Group and then textile division and also looked after all the financial aspects of the group companies, viz., Textiles, branded garments, electronics and telecom. He was also actively involved in merger, acquisition, expansion, diversification, project funding and Euro issue of the company. Being a dynamic professional, he has always been exploring new business opportunities and challenges. He successfully undertook financial restructuring of the company during the period 2000 to 2002.

Mr. Shah is a Member of the Governing Council of Ahmedabad Management Association. Mr. Shah is Associate member of ICAI and a Commerce Graduate from Gujarat University.

**Brief profile of Mr. Arpit K. Patel:**

Mr. Arpit Patel is a senior Chartered Accountant with broad experience in handling assignments ranging from statutory audit to corporate advisory involving interplay of various laws. He has contributed as a Partner at M/s Kantilal Patel & Co. and M/s S. R. Batliboi & Co. LLP (a member firm of EY Global). At present, he is a Partner at M/s Arpit Patel & Associates, Chartered Accountants. He has been appointed as a Technical Reviewer of Financial Statements by ICAI, empanelled as a Technical Reviewer with the Quality Review Board established by the Government of India under the Chartered Accountants Act, 1949 and has authored various books in his field.