

# Nirvani Trust

603-1, Minal Complex, Off. Sakivihar Road, Andheri (East),  
Mumbai-400072. ● Ph. : 40 70 70 70 ● Fax : 2829 2258

February 24 2024

To,  
Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort, Mumbai 400001. Maharashtra.  
Telephone No. : +91 22 2272 1233 / 1234  
Fax No. : +91 22 2272 3121 / 3719  
www.bseindia.com

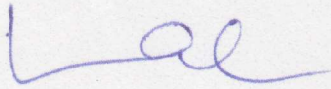
**Subject : Disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Reference: Minal Industries Limited. Scrip Code: 522235**

Dear Sir,

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure under the said Regulation.

Sincerely,



Hiral Shrikant Parikh

Encl: as mentioned above

cc to:

The Compliance officers  
Minal Industries Limited  
603-1 Minal Co-Op Hsg So Ltd,  
Off Sakivihar Road, Andheri (E),  
Mumbai, Maharashtra, 400072



**Part-A - Details of the Acquisition:**

Name of the Target Company (TC)	<b>Minal Industries Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nirvani Trust		
	Members of the Promoter Group and PAC with them		
	Shri. Shrikant Jesingbhai PARIKH	Promoter	
	Shri. Vikram Jesingbhai Parikh	Promoter Group and PAC	
	Ms. Sona Akash Parikh	Promoter Group and PAC	
	Shri. Akash Vikram Parikh	Promoter Group and PAC	
Whether the acquirer belongs to Promoter / Promoter Group	YES (Promoter Group)		
	Name(s) of the Stock Exchange(s) where the shares of		
	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	11,40,27,258	59.42	59.42
b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	11,40,27,258	59.42	59.42
Details of acquisition			
a) Shares carrying voting rights acquired	63,055	0.03%	0.03%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	63,055	0.03%	0.03%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	11,40,90,313	59.45%	59.45%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance' (pledge/ lien/ non- disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	11,40,90,313	59.45%	59.45%



Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) allotment / inter-se transfer, etc).	open market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of / <del>date of receipt of intimation of allotment of shares</del> / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	22-02-2024
Equity share capital / total voting capital of the TC before the said acquisition	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each
Total diluted share/voting capital of the TC after the said acquisition	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/-each.

Part-B\*\*\*



*Laal*



Signature of the acquirer / Authorised Signatory  
Place:Mumbai

Date:24.02.24



Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

(\*)

Place: Mumbai, MAHARASHTRA.

Date: 24-02-2024

*Wal*



Signature of the acquirer / seller / Authorised Signatory