VYOMESH M. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

March 1, 2019

To,

Hubtown Limited

'Plaza Panchsheel, 5th floor
Hughes Road, Behind Dharam
Palace, Grant Road (West),
Mumbai 400007

BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

Scrip Code: 532799

The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051

Scrip Code: Hubtown EQ

Dear Sir,

Sub: <u>Submission of Revised Disclosures under Regulation 31 (2) of SEBI Takeovers</u>
Regulations

I refer to your e-mail dated February 22, 2019 on the captioned subject and as requested, I annex herewith revised disclosure pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed format with the following changes incorporated therein:

- (i) disclosure in the format notified by vide SEBI Circular dated August 5, 2015; and
- (ii) disclosure of the name of the lender / trustee in whose favour the shares were encumbered.

Trust this would be in order.

I request you to kindly take the same on your records.

I regret any convenience caused.

Thanking you,

Yours faithfully,

For Vyomesh M. Shah HUF

Vyomesh M. Shah - Karta

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 - REVISED DISCLOSURE

| Name of the Target Company (TC) | mpany (TC) | 1 | | H - 1 - 1 | | HUB | HUBTOWN LIMITED | ED | IMITED | | | | |
|---|--------------------------------|-------------------|--------------------|------------------|-----------------------|---|----------------------------------|--|------------|------------------|--|--|--|
| Names of the Stock Exchanges where the shares of the Target Company are listed. | changes where the | snares or me lan | get company | are listed | | | SEPTEMBER 29, 2018 | 2018 REVISED DATE: MARCH 1, 2019 | רוואון וכו | | | | |
| Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked | or PAC on whose s | shares encumbrant | ce has been (| reated / relea | ased / invoked | NYC | | ŪF. | | | | | |
| Details of the creation release of encumbrance | release of encumbi | rance | | | | CRE | ATION OF ENCU | CREATION OF ENCUMBRANCE AS A COLLATERAL SECURITY | ΙΤΥ | | | | |
| Name of the | Promoter holding in the target | g in the target | Promoter | holding | Details of eve | Details of events pertaining to encumbrance | encumbrance | | | | | Post event | holding of |
| er(s) or PA | company | | already encumbered | umbered | | | | | | | | encumbered {creation [(2)+(3) / release [(2)-(3)] / invocation [(1)-(3) | shares (3) / (1) / (3) / |
| | | | 2 | | | | | 3 | , | | | 4 | |
| | No. of shares | % of total | No. | ot % | Type of | Date of | Type of | Reasons for encumbrance (**) | No. of | % of total share | Name of the entity | No. of | % of total |
| | | share capital | shares | total | event | creation / | encumbrance | | shares | capital | in whose favour | shares | share |
| | | | | share capital | (creation / release / | release / invocation of | (pleage / lien / non-disposal | | | | snares encumbered (***) | | capital |
| | | | | | invocation) | encumbrance | undertaking / others) | | | | | | |
| Hemant M. Shah and Vyomesh M. Shah | 190000 | 0.26 | 140000 | 0.19 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 140000 | 0.19 |
| Hemant M. Shah | 4980500 | 6.85 | 4978450 | 6.84 | A. | N. A. | N.A. | | 0 | N. A. | N.A. | 4978450 | 6.84 |
| Hemant M. Shah | 2800000 | 76.7 | 2800000 | 767 | N.A. | N.A | N.A. | | 0 | N.A. | N.A. | 5800000 | 7.97 |
| Vvomesh M. Shah | 7540000 | 10.37 | 7525000 | 10.35 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 7525000 | 10.35 |
| Mahipatray V. Shah HUF | 1900000 | 2.61 | 1892000 | 2.60 | N.A. | N.A. | A.N | | 0 | N.A. | N.A. | 1892000 | 2.60 |
| Vyomesh M. Shah HUF | 3925000 | 5.40 | 3775000 | 5.19 | Creation | 28.09.2018 | Pledge | Encumbrance created by way of pledge of shares in favour of the lander | 150000 | 0.21 | Mayank Jashwantlai Shah - lender | 3925000 | 5.40 |
| Kimial H. Shah | 3058000 | 4.20 | 3048025 | 4.19 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 3048025 | 4.19 |
| Falouni V. Shah | 5789772 | 7.96 | 5782000 | 7.95 | N.A. | N. A. | N.A. | | 0 | N. A. | N.A. | 5782000 | 7.95 |
| Rushank V. Shah | 1600000 | | 1600000 | 2.20 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 1600000 | 2.20 |
| Khilen V. Shah | 2600000 | 3.58 | 2280000 | 3.13 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 2280000 | 3.13 |
| Kushal V. Shah | 3600000 | 4.95 | 3200000 | 4.81 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 3500000 | 4.81 |
| Lata M. Shah | 25000 | | 0 | 0 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 0 | 0 |
| | 41008272 | 56.38 | 40320475 | 55.43 | | | | | 150000 | 0.21 | | 40470475 | 55.64 |



| (**) | company | company | Promoter holdin already encumbered | holding bered | Details of eve | Details of events pertaining to encumbrance | encumbrance | | | | | Post event hold encumbered (creation [(2)+(3) / | noiding of shares (3) / |
|--|---------------|---------------|---------------------------------------|---------------------|----------------|---|--------------------|---|--------|---------------------|--------------------|---|-------------------------|
| | | | | | | | | | | | | release [(2)-(3)] / invocation [(1)-(3)] |)]/ (3)] |
| | - | | 2 | | | | | æ | | | | 4 | |
| Z | No. of shares | % of total | No. of | ਰ | ğ | Date of | Type of | Reasons for encumbrance | | of % of total share | Name of the entity | No. of | |
| | | share capital | shares | total | event | creation / | encumprance | <u> </u> | shares | capital | in whose favour | shares | share |
| | | | | | (creation / | release / | / (bledge / lien / | | | | shares | | capital |
| | | | | capital | release / | invocation of | non-disposal | | | | encumpered | | |
| | <u>.</u> | | | | invocation | encumprance | undertaking / | | | | | , | - |
| | | - | | | | | others) | | | | | | |
| | 41008272 | 56.38 | 40320475 | 55.43 | | | | i de la companya de | 150000 | 0.21 | | 40470475 | 55.64 |
| Ukay Valves and Founders Private Limited | 30000 | 0.41 | 00:00 | 00:00 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 00'0 | 00:00 |
| Vishwajeet Consultancy Private Limited | 30000 | 0.41 | 0.00 | 0.00 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 0.00 | 00:00 |
| | 41608272 | 57.20 | 40320475 | 55.43 | | | | | 150000 | 0.21 | | 40470475 | 55,64 |

Signature of the Authorised Signatory POA holder For **Vyomesh M. Shah HUF**



Karta – Vyomesh M. Shah

Place: Mumbai

Date: September 29, 2018 Revised Date: MARCH 1, 2019

(*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(**) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (***) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1)
AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 - REVSIED DISCLOSURE

| Name of the Toront | (T) | | | - | | <u> </u> | HUBTOWN LIMITED | | | | | | |
|---|--------------------------------|-------------------|---------------------|-----------------|----------------|---|-------------------------------|--|--------------|------------------|--------------------|---------------------|------------|
| Names of the Stock Exchanges where the shares of the Target Company are listed | hanges where the | shares of the Tar | get Company | are listed | | BSE | BSE LIMITED AND NA | NATIONAL STOCK EXCHANGE OF INDIA LIMITED | LIMITED | | | | |
| Date of Reporting | | | | | | SEP | TEMBER 25, 2018 | SEPTEMBER 25, 2018 REVISED DATE: MARCH 1, 2019 | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked | or PAC on whose s | hares encumbrant | ce has been | created / refe. | ased / invoked | WO | MESH M. SHAH H | UF | | | | | |
| Details of the creation release of encumbrance | release of encumbi | rance | | | | RELI | EASE OF ENCUM | RELEASE OF ENCUMBRANCE CREATED AS A COLLATERAL SECURITY PURSUANT TO A LOAN ARRANGEMENT | L SECURITY I | URSUANT TO A LO | DAN ARRANGEMENT | | |
| Name of the | Promoter holding in the target | g in the target | Promoter | holding | Details of eve | Details of events pertaining to encumbrance | encumbrance | | | | | | holding of |
| promoter(s) or PACs | company | • | aiready ericumbered | | | | | | | | | | 3) / |
| £ | | | | | | | | * | - | | | release [(2)-(3)] / | |
| | | | 6 | | | | | co | | | - | 7 Ni ilongoniii | (2) |
| | No of obsesso | 7 | y Jo | 76 | Tune | Date | Tvne | Reasons for engimprance (**) | JO ON | % of total share | Name of the entity | No | % of total |
| | No. of strares | % OI (Oldi | ě | ~ | event | 5 | nbrance | | <u>8</u> | | in whose favour | 8 | share |
| , | | | } | share | (creation / | release / invocation of | (pledge / lien / non-disposal | | | • | = | | capital |
| | | | | | invocation) | ဥ | undertaking / others) | | | | | | |
| Hemant M. Shah and Vyomesh M. Shah | 190000 | 0.26 | 140000 | 0.19 | N.A. | N.A. | N.A. | | .00 | N.A. | N.A. | 140000 | 0.19 |
| Hemant M. Shah HUF | 4980500 | 6.85 | 2128450 | 2.93 | Z Z | Z. A. | N A | | . 0 | N. A. | N. A. | 2128450 | 2.93 |
| Hemant M. Shah | 2800000 | 7.97 | 2800000 | 79.7 | N.A. | N.A | N.A. | | 0 | N.A. | N.A. | 0000089 | 7.97 |
| Vyomesh M. Shah | 7540000 | 10.37 | 7525000 | 10.35 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 7525000 | 10.35 |
| Mahipatray V. Shah HUF | 1900000 | 2.61 | 1892000 | 2.60 | N.A. | N.A. | N.A. | | 0 | N.A. | Y. | 1892000 | 2.60 |
| Vyomesh M. Shah | 3925000 | 5.40 | 3925000 | 5.40 | Release | 24.09.2018 | Pledge | Encumbrance created by way of | 150000 | 0.21 | ECL Finance | 3775000 | 5.19 |
| HGF. | | | | · · | | | | pleage of snares for loan availed by Hubtown Limited | | | Limitea – iender | | |
| Kınial H. Shah | 3058000 | 4.20 | 3048025 | 4.19 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 3048025 | 4.19 |
| Falcuri V. Shah | 5789772 | 96.2 | 5782000 | 7.95 | N. A. | N. A. | N.A. | | 0 | N.A. | N.A. | 2782000 | 7.95 |
| Rushank V. Shah | 1600000 | 2.20 | 1600000 | 2.20 | A.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 1600000 | 2.20 |
| Khilen V. Shah | 2600000 | 3.58 | 2280000 | 3.13 | N.A. | N.A. | ΝΑ | and the state of t | 0 | N.A. | N.A. | 2280000 | 3.13 |
| Kushal V. Shah | 3600000 | 4.95 | 3200000 | 4.81 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 3500000 | 4.81 |
| Lata M. Shah | 25000 | 0.03 | 0 | 0 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 0 | 0 |
| | 41008272 | 56.38 | 37620475 | 51.72 | | | | | 150000 | 0.21 | | 37470475 | 51.51 |



| | | | | | | | , , | | | |
|---|---|--|---------------|------------------|---------------|--------------------------|----------|--|--|----------|
| holding of shares 3) /] / [] / | | of % of total | share | capital | | | 51.51 | 00:00 | 00:00 | 51.51 |
| Post event holding of encumbered shares {creation [(2)+(3) / release [(2)-(3)] / invocation [(1)-(3)] | 4 | No. of | shares | | | | 37470475 | 0.00 | 0.00 | 37470475 |
| | | of % of total share Name of the entity | | shares | encumpered | | - | N.A. | N.A. | |
| | | % of total share | capital | | | | 0.21 | N.A. | N.A. | 0.21 |
| | | No. of | shares | | | | 150000 | 0 | 0 | 150000 |
| | င | of Reasons for encumbrance | | | | | | | | |
| incumbrance | | of Type of | encumbrance | (bledge / lien / | non-disposal | undertaking / others) | | N.A. | N.A. | |
| Details of events pertaining to encumbrance | | g | creation / | release / | invocation of | encumbrance | | N.A. | N.A. | |
| | | Type of Date | | 1 | release / | invocation | | N.A. | N.A. | - |
| holding umbered | | | total | share | capital | | 51.72 | 00:00 | 00:00 | 51.72 |
| Promoter holdin already encumbered | | No. of | shares | | | | 37620475 | 0.00 | 00:00 | 37620475 |
| g in the target | | % of total | share capital | - | | | 56.38 | 0.41 | 0.41 | 57.20 |
| Promoter holding in the target company | | No. of shares | | | | | 41008272 | 300000 | 300000 | 41608272 |
| Name of the Pr promoter(s) or PACs co with him / her (**) | | | | | | | | Ukay Valves and Founders Private Limited | Vishwajeet Consultancy Private Limited | |

Signature of the Authorised Signatory POA holder For Vyomesh M. Shah HUF

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Karta - Vyomesh M. Shah

Place: Mumbai

Date: September 25, 2018 Revised Date: MARCH 1, 2019

(*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(**) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (***) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.