

TSIL/ 62288/2024

14-02-2024

The Manager  
Department of Corporate Relationship Cell  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 14-02-2024**  
**Ref: Stock Exchange Scrip Code No.509015**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company had approved the following:

- 1) Considered and approved the Un-Audited Financials for the Quarter ended 31.12.2023.

The Board Meeting commenced at 04:30 P.M. and was concluded at 08.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **THAKRAL SERVICES (INDIA) LIMITED**

**NIRMALA  
SRIDHAR**

Digitally signed by NIRMALA SRIDHAR  
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pseudoym=6480512865465790978046c  
7814856,  
2.5.4.2=6480512865465790978046c  
b0902e150b099d5813f8464020a423c,  
postalCode=560043, st=KARNATAKA,  
serialNumber=1466142396687533643  
866405519484869436920c0ba214789de  
0e0c, c=NIRMALA SRIDHAR  
Date: 2024.02.14 20:52:42 +05'30

**MANAGING DIRECTOR  
NIRMALA SRIDHAR  
DIN:07076059**

**THAKRAL SERVICES (INDIA) LIMITED**

1<sup>ST</sup> Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road  
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891  
www.thakral-india.co.in C I N : L70101KA1983PLC005140

## Thakral Services (India) Limited

CIN - L70101KA1983PLC005140

Regd. office : 8th Floor, The Estate, 121 Dickenson road, Bengaluru, 560042

## Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023 (Special purpose Financial Information)

(₹ in Lakhs. except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited) (Refer Note 3)
I Revenue from operations	398.25	1,176.19	487.34	2,127.37	1,416.01	1,843.86
II Other income	5.06	17.43	10.54	32.27	28.25	38.29
III Total Revenue (I+II)	403.31	1,193.62	497.88	2,159.64	1,444.26	1,882.15
IV Expenses						
Purchase of stock In trade	258.87	441.30	248.43	1,052.27	715.28	955.64
Change in inventories of finished goods, stock in trade and work in progress	74.46	250.15	(18.85)	263.52	21.30	8.93
Employee benefit Expenses	10.02	124.41	148.44	245.99	387.23	513.81
Finance costs	-	3.57	-	7.05	-	16.26
Depreciation and amortisation expenses	(0.13)	17.54	2.42	35.63	9.16	71.74
Other expenses	57.98	358.71	100.78	869.91	374.98	642.40
Total Expenses (IV)	401.20	1,195.68	481.22	2,474.38	1,507.95	2,208.78
V Profit before exceptional items and tax (III-IV)	2.11	(2.06)	16.66	(314.74)	(63.69)	(326.63)
VI Exceptional Items						
VII Profit before tax	2.11	(2.06)	16.66	(314.74)	(63.69)	(326.63)
VIII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Earlier years tax	-	-	-	-	-	-
IX Profit/ (Loss) for the period (VII-VIII)	2.11	(2.06)	16.66	(314.74)	(63.69)	(326.63)
X Other Comprehensive Income						
A-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	0.47
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	0.47
Total Comprehensive Income for The Period	2.11	(2.06)	16.66	(314.74)	(63.69)	(326.16)
XI Earnings per Equity share-Basic and diluted (not annualised)	0.02	(0.02)	0.14	(2.68)	(0.54)	(2.78)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080

For Thakral Services (India) Limited

Director

For Thakral Services (India) Limited

NIRMALA  
SRIDHAR

Managing Director

**Notes:**

01. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on February 14, 2024. The Statutory Auditors of the Company have carried out limited review of the results for the period ended December 31, 2023.
02. The company has Trade Receivables, amounting to Rs.277.72 Lakhs as on December 31, 2023 . The management is confident this will be recovered in due course of time, and as such, confirmations have not been received from customers and no provision has been made for the same in the books of accounts.
03. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
04. The Company has entered into Business Transfer Agreement with M/s. Thakral Innovations Pvt Ltd on 28th day of September 2023 for transfer of all the Business Assets and Business Liabilities to M/s. Thakral Innovations Pvt Ltd on Slump Sale basis for a value of Rs 673.21 Lakhs to operate the business by M/s Thakral Innovations Pvt Ltd independently.
05. The Company has prepared the the Financial Results by applying the going concern assumption, even though the Company has accumulated losses of Rs 1196.64 Lakh as at December 31, 2023 . Eventhough the company's current business operation have been transferred to Thakral Innovation Pvt Ltd effective from 1st October 23, the management is of the view that with the future new business prospectus the operations of the company will improve.
06. 'During the 3rd Quarter Thakral Life style Pte Ltd has paid an amount of Rs. 700 Lakhs towards consideration on sale of Shares of Thakral Innovation Pvt Ltd.
07. Previous period/year figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

For and on behalf of the Board of Directors  
Thakral Services (India) Limited

  
Thakral Services (India) Limited  
Director

Date : February 14, 2024

Kanwaljeet Singh Bawa  
Director

For Thakral Services (India) Limited

NIRMALA  
SRIDHAR  
Managing Director

Digitally signed by Nirmala Srividhar  
DN: cn=Nirmala Srividhar, o=Thakral Services (India) Limited, email=nirmala.srividhar@thakral.com, c=IN