

Bhavesh P. Sheth

Kiran 128, Bhaudaji Road, Matunga, Mumbai 400019

Date: 06th February, 2020

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Submission of Disclosure under Regulation 10(5) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

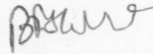
With regards to the captioned subject, please find enclosed herewith the disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for the inter-se transfer of shares (Gift of shares from immediate relatives) the promoters of Fiberweb (India) Limited.

We request you to kindly take the same on the record.

Thanking You.

Yours Faithfully

For and on Behalf of Acquirer and Seller



Bhavesh P. Sheth

Encl: As Above

CC: Fiberweb (India) Limited

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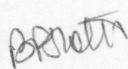
**DISCLOSURES UNDER REGULATION 10(5) - INTIMATION TO STOCK EXCHANGES
IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

| | | |
|----|--|--|
| 1. | Name of the Target Company (TC) | Fiberweb (India) Limited |
| 2. | Name of the acquirer(s) | Bhavesh P. Sheth |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Ms. Unnati Pravin Sheth |
| | b. Proposed date of acquisition | 14 th February, 2020 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 13,50,000 |
| | d. Total shares to be acquired as % of share capital of TC | 4.69% |
| | e. Price at which shares are proposed to be acquired | Nil |
| | f. Rationale, if any, for the proposed transfer | Gift of shares from immediate relatives |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(i) of SEBI (SAST) Regulation, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs. 15.35/- |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8. | Not Applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable. | Declaration Enclosed herewith as Annexure A |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997) | Declaration Enclosed herewith as Annexure A |

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| | | | | | |
|-----|--|---|--|------------------------------------|--|
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with | Declaration Enclosed herewith as Annexure A | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares/vot ive rights | % w.r.t total share capital of TC | No. of shares/vot ing rights | % w.r.t total share capital of TC |
| A | Acquirer(s) and PACs (other than sellers)(*) | | | | |
| | Soniya Pravin Sheth | 11,000 | 0.04 | 11,000 | 0.04 |
| | Bhavesh P Sheth | 48,99,596 | 17.02 | 62,49,596 | 21.71 |
| | Pravin V Sheth | 35,54,873 | 12.35 | 35,54,873 | 12.35 |
| | Gayatri Pipes And Fittings Private Limited | 35,00,000 | 12.16 | 35,00,000 | 12.16 |
| | Total | 1,19,65,469 | 41.57 | 1,33,15,469 | 46.26 |
| B | Seller (s) | | | | |
| | Unnati Pravin Sheth | 13,52,329 | 4.70 | 2,329 | 0.008 |
| | Total | 13,52,329 | 4.70 | 2,329 | 0.008 |


Bhavesh P Sheth
Acquirer

Place: Mumbai
Date: 06th February, 2020

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers

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ANNEXURE - A

Date: 06th February, 2020

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Madam

Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Inter-se Transfer of equity shares among Promoter(s) of the Company.

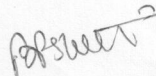
With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 and the prescribed forms there under, We the acquirers do hereby declare the following:

- a) That the acquisition price would not be higher by more than 25% of the price computed as per the provisions of the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011.
- b) That the transferor and transferee have complied with the applicable disclosure requirements in chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- c) That the conditions specified under regulations 10(1)(a) with respect to the exemptions have been duly complied with.

This is for your information and record.

Thanking you,

Yours Truly,



Bhavesh P Sheth
Acquirer