

Ref/No/HDFCAMC/SE/2019-20/10

Date – April 26, 2019

<p>National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 <b>Kind Attn: Head – Listing Department</b></p>	<p>BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 <b>Kind Attn: Sr. General Manager - DCS Listing Department</b></p>
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Dear Sir/Madam,

**Sub: Change in Directorate**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), we wish to inform you that the Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has today, approved

- Appointment of Ms. Roshni Nadar Malhotra (DIN: 02346621) as an Independent Women Director (Additional Director) on the Board of Directors of the Company for a period of 5 years effective from April 27, 2019, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
- Re-appointment of Mr. Hoshang Billimoria (DIN: 00005003), Independent Director whose current tenure will come to an end on July 20, 2019, for second term upto November 29, 2019, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
- Mr. Deepak Phatak (DIN: 00046205) and Mr. Vijay Merchant (DIN: 01773227), Independent Directors (whose current term will come to an end on July 20, 2019) are not seeking re-appointment for the second term. The Company being an Asset Management Company, Mr. Deepak Phatak and Mr. Vijay Merchant can hold the position of Independent Director of the Company only upto November 29, 2019 in view of SEBI Circular no. SEBI/HO/IMD/ DF2/CIR/P/2017/125 dated November 30, 2017 and circular no. SEBI/HO/IMD/DF2/CIR/P/2018/19 dated February 07, 2018 issued by the Securities & Exchange Board of India.

Ms. Roshni Nadar Malhotra and Mr. Hoshang Billimoria are not debarred from holding the office of director by virtue of any order passed by SEBI or any other authority.



**HDFC Asset Management Company Limited**  
A Joint Venture with Standard Life Investments  
CIN: L65991MH1999PLC123027

**Registered Office** : “HDFC House”, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

Accordingly, please find enclosed the requisite information as required under SEBI Circular dated September 09, 2015 content of which is self explanatory.

This is for your information and record.

Thanking You,

**Yours Faithfully,**  
**For HDFC Asset Management Company Limited**



**Sylvia Furtado**  
**Company Secretary**

**Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFO/CMD/4/2015 dated September 9, 2015.**

Sr No.	Particulars	Details
(a)	Name of Director	Ms. Roshni Nadar Malhotra
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
(c)	Date of Appointment & terms of appointment	Appointed as an Independent Women Director (Additional Director) for a period of 5 years with effect from April 27, 2019
(d)	Brief Profile (in case of appointment)	<p>Roshni Nadar Malhotra is the CEO and Executive Director of HCL Corporation. She is responsible for providing strategic guidance to the organization. Roshni is also the Vice Chairperson on the Board of HCL Technologies and the Chairperson of its CSR Committee.</p> <p>Roshni is a Trustee of the Shiv Nadar Foundation, which is committed to the process of nation building by driving transformational leadership through education. She is also the Chairperson and driving force behind VidyaGyan, a leadership academy for the meritorious but economically underprivileged, rural students of Uttar Pradesh.</p> <p>Roshni is also the Founder &amp; Trustee of The Habitats Trust, a foundation working towards protecting habitats and their indigenous species. Passionate about wildlife and nature, Roshni founded the Trust with the mission of creating and conserving sustainable ecosystems through strategic partnerships and collaborations with all stakeholders at every level.</p> <p>Roshni is a Young Global Leader of the World Economic Forum, a unique and diverse community of the world's most outstanding, next-generation leaders in 2014. She was conferred the prestigious NDTV Young Philanthropist - Indian of the Year award in 2014. In</p>



		<p>2015, she was felicitated with The World's Most Innovative People Award for Philanthropic Innovation by The World Summit on Innovation &amp; Entrepreneurship (WSIE), in partnership with the UN. Business Today, a leading business magazine in India, has featured Roshni in its prestigious "Most Powerful Women in India Inc." in 2016. She is a recipient of The Economic Times 40 under Forty – India's hottest business Leaders 2017 award. In 2017, she was conferred with Lewis Institute Community Changemaker Award by Babson College. More recently, in September 2017, Vogue India felicitated her with the 'Philanthropist of the Year' award. She was also featured in The World's 100 Most Powerful Women list compiled and released by Forbes, in 2017 and 2018.</p> <p>Ms. Malhotra holds an MBA from the Kellogg Graduate School of Management with a focus on Social Enterprise and Management &amp; Strategy. Roshni is married to Shikhar Malhotra and they have two sons.</p> <p>Ms. Roshni Nadar Malhotra is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.</p>
(e)	<p>Disclosure of relationships between directors <b>(in case of appointment of a director)</b></p>	<p>Nil</p>

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**Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFO/CMD/4/2015 dated September 9, 2015.**

Sr No.	Particulars	Details
(a)	Name of Director	Mr. Hoshang Billimoria
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment, since his present tenure expires on July 20, 2019
(c)	Date of Appointment & terms of appointment	Reappointed as an Independent Director for a second term upto November 29, 2019
(d)	<b>Brief Profile (in case of appointment)</b>	<p>Mr. Hoshang Billimoria is an Independent Director on the Board of HDFC Asset Management Company Limited since July 4, 2000. He holds a bachelor's degree in Commerce from University of Bombay and is a fellow of the Institute of Chartered Accountants (England and Wales) and of the Institute of Chartered Accountants of India. He is presently the Chief Executive Officer of Next Gen Publishing Private Limited. Prior to this, he was associated with Tata Infomedia Limited and at the time of his resignation he was its Vice-chairman and Managing Director. He was also the Deputy Chief Executive Officer with Tata Sons Limited. He was a partner with M/s. S.B. Billimoria and Co. He was the President of the Council for Fair Business Practices.</p> <p>Mr. Hoshang S. Billimoria is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.</p>
(e)	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Nil

