

February 09, 2022

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: **VASCONEQ**

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref: **Scrip Code: 533156**

Subject: Vascon Engineers Limited receives Letter of Intent from Crest Ventures Limited

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform that Vascon Engineers Limited has received Letter of Intent amounting to approximately of **Rs. 14.50 Crores plus applicable taxes from Crest Ventures Limited for Shore Pile, Civil, Gypsum, Waterproofing & Allied Works for construction of residential cum commercial building at Crest Link, Khar (w), Mumbai.**

You are requested to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**



Vibhuti Dani
Company Secretary and Compliance Officer

Encl: As above

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Dear Sir,

We are pleased to inform that Vascon Engineers Ltd has received Letter of Intent amounting to approximately **Rs. 14.50 Crores plus applicable taxes from Crest Ventures Limited** for Shore Pile, Civil, Gypsum, Waterproofing & Allied Works for construction of residential cum commercial building consisting of part basements, podium parking and 11 residential floors at Crest Link (Dreamland) Khar (W), Mumbai. The work has been awarded on **Item Rate Basis**. The work has to be completed within 18 months from the date of receipt of this letter of intent.

None of the Promoter/Promoter Group has any interest in the aforesaid work.

Further ahead, the aforesaid work doesn't fall under the ambit of Related Party Transactions.

You are requested to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**



Vibhuti Dani
Company Secretary and Compliance Officer