

POLYCAB INDIA LIMITED

(formerly known as Polycab Wires Limited)

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai - 400016

CIN: L31300DL1996PLC266483

Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075 Email: info@polycab.com

Web: www.polycab.com



Date: 2nd May 2020

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai - 400 051

Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held on 2nd May 2020 has approved the acquisition of 2,60,10,000 (Two Crore Sixty Lakhs Ten Thousand) (i.e. balance 50% equity shares) of face value of Rs.10/- each held by Trafigura Pte Ltd., Singapore ('Trafigura') in Ryker Base Private Limited.

Ryker Base Private Limited would become a wholly-owned Subsidiary Company after acquisition of the said equity shares from Trafigura.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

The Board Meeting commenced at 9.20 a.m and concluded at 10.28 a.m.

Kindly take the above information on your record.

Thanking you
For Polycab India Limited

Sai Subramaniam Narayana
Company Secretary and Compliance Officer
Membership No.: F5221



Registered Office:
E -554 ,Greater Kailash -II,
New Delhi-110048 India
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Annexure A

S.No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc	Ryker Base Private Limited (Ryker) Turnover: Rs.51 crores for nine months ended 31 st December 2019
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No, the acquisition would not fall within the ambit of related party transaction. Further, the promoter/promoter group/ group companies does not have any interest in the acquisition of RBPL.
3.	Industry to which the entity being acquired belongs	Copper rods, wires and related products (Copper is a key input for Polycab)
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Copper is a key input of Polycab India Limited's ('PIL') business and is used extensively in wires, cables as well as most of FMEG products. Ryker is involved in manufacturing of copper wire rods with a total annual capacity of 225,000 MT. The facility uses state of the art technology to consistently outperform global quality benchmarks, consumes less energy and is significantly lower on carbon emissions. The transaction will further allow PIL to have complete control of Ryker's manufacturing operations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	End of May 2020
7.	Nature of consideration -whether cash consideration or share swap and details of the same	Cash consideration



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S.No.	Particulars	Description
8	Cost of acquisition or the price at which the shares are acquired	US\$ 4 Million (About INR 300 million subject to movement in INR USD rates till the date of payment)
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will hold 100% shareholding in Ryker.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none">- Product/line of business: Manufacturing of Copper Rods, Wire and related products- Date of Incorporation: 15/07/2016- Turnover: Rs.51 Crores for the first nine months ended 31st December 2019 (Note: The Company has commenced its operation during the Financial Year 2019-20, hence, there was nil turnover in the last 3 years)- Country: India



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