

29<sup>th</sup> October 2021

BSE Scrip Code: 533293

To Corporate Relationship Department BSE Limited 1st Floor, Rotunda Building, Dalal Street, Fort, Mumbai – 400 001

## NSE Scrip Code: KIRLOSENG

To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

## Subject: Copies of Un-audited Financial Results published in the Newspapers

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2021, published in the Newspapers (Financial Express and Loksatta) on 29<sup>th</sup> October 2021.

You are requested to take the same on record.

Thanking you,

Yours Faithfully, For Kirloskar Oil Engines Limited

Smita Raichurkar Company Secretary

Encl.: As above.

## Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road, Khadki, Pune, Maharashtra - 411 003 India. Tel: +91 (20) 25810341, 66084000 Fax: +91 (20) 25813208, 25810209 Email: info@kirloskar.com | Website: www.koel.kirloskar.com CIN: L29100PN2009PLC133351 WWW.FINANCIALEXPRESS.COM

FRIDAY, OCTOBER 29, 2021

**k**irloskar

**Oil Engines** 

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Registered Office: Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 CIN: L29100PN2009PLC133351

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 <sup>1</sup> " SEPTEMBER 2021 (As per format prescribed under Annexure I of SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016) († in Crores												
1	Particulars	Standalone			Consolidated							
Sr.		Quarter Ending		Half Year Ending	Quarter Ending		Half Year Ending					
No.		30-09-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited					
1	Total Income from Operations	825.48	661.72	1,472.72	1,001.44	827.95	1,822.27					
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	52.72	65.09	86.22	57.31	82.23	101.24					
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	52.72	65.09	86.22	57.31	82.23	101.24					
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	38.71	47.23	63.18	41.68	59.51	73.98					
5	Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	38.13	47.65	63.63	41.23	59.88	74.47					
6	Paid-up equity share capital (Face value of ₹2 each)	28.92	28.92	28.92	28.92	28.92	28.92					
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet *											
8	Basic EPS (₹) (Face value of ₹2 each) [not annualized]	2.68	3.27	4.37	2.93	3.98	5.15					
9	Diluted EPS(₹) (Face value of ₹2 each) [not annualized]	2.67	3.27	4.36	2.92	3.98	5.13					

(\*) Reserves excluding revaluation reserves of the previous year ended 31 March 2021 as per Standalone balance sheet is Rs. 1,954.23 crore and that as per Consolidated balance sheet is Rs. 1,893.22 crore. Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.koel.kirloskar.com).

2 During the quarter and half year ended 30° September 2021, the Parent Company has invested in paid up capital of Rs. 0.01 crores towards initial subscription amount of Arka Financial Holdings Private Limited ('AFHPL') and as per the consent given by the Board of Directors in its meeting held on 11° August 2021, the Parent Company has further invested in Rights Issue for equity shares of AFHPL of Rs. 83 crores.

3 Optiqua Pipes and Electricals Private Limited (OPEPL), a wholly owned subsidiary of La-Gajjar Machineries Private Limited (a subsidiary of the Parent Company) has entered into a joint Venture cum Shareholder's agreement with ESVA Pumps India Private Limited (ESVA), Coimbatore, on 31<sup>e</sup> August 2021, as per approval of the Board of Directors of OPEPL. OPEPL has completed acquisition of 49% stake in the equityshares of ESVA at a consideration of Rs. 4.41 crores on 4<sup>e</sup> October 2021. Consequent to this ESVA has become an 'associate company' of OPEPL with effect from 4<sup>e</sup> October 2021.

4 The above results for the quarter and half year ended 30° September 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on 28° October 2021 and are subjected to a "Limited Review" by the Statutory Auditors.

For Kirloskar Oil Engines Limited

Place : Pune Date : 28" October 2021 • Tel: +91 20 2581 0341 • Fax: +91 20 2581 3208, 2581 0209 • Email: investors@kirloskar.com • Website: www.koel.kirloskar.com Sd/-Sanjeev Nimkar Managing Director DIN:07869394

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. and Kirloskar Oil Engines Ltd. is the Permitted User"



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**k**irloskar

**Oil Engines** 

## **Kirloskar Oil Engines Limited**

A Kirloskar Group Company

Registered Office: Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 CIN: L29100PN2009PLC133351

	Particulars		Standalone		Consolidated			
Sr.		Quarter Ending		Half Year Ending	Quarter Ending		Half Year Ending	
No.		30-09-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	
1	Total Income from Operations	825.48	661.72	1,472.72	1,001.44	827.95	1,822.27	
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3	Net Profit / (Loss) for the period before tax (after Exceptional items)	52.72	65.09	86.22	57.31	82.23	101.24	
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	38.71	4723	63.18	41.68	59.51	73.98	
5	Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	38.13	47.65	63.63	41.23	59.88	74,47	
6	Paid-up equity share capital (Face value of ₹2 each)	28.92	28.92	28.92	28.92	28.92	28.92	
1	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet *	225		323	525	2	2	
8	Basic EPS (₹) (Face value of ₹2 each) [not annualized]	2.68	3.27	4.37	2.93	3.9B	5.15	
9	DilutedEPS (₹) (Face value of ₹2 each) [not annualized]	2.67	3.27	4.36	2.92	3.98	5.13	

(\*) Reserves axcluding revaluation reserves of the previous year ended 31 March 2021 as per Standalone balance sheet is Rs. 1,954.23 crore and that as per Consolidated balance sheet is Rs. 1,893.22 crore. Notes:

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3 Optique Pipes and Electricals Private Limited (CPEPL), a wholly awned subsidiary of La-Gajjar Machineries Private Limited (a subsidiary of the Parent Company) has entered into a joint Venture cum Shareholder's agreement with ESVA Pumps India Private Limited (ESVA). Combatore, on 31° August 2021, as par approval of the Board of Directors of DPEPL. DFEPL has completed acquisition of 48% stake in the equity shares of ESVA at a consideration of Rs. 4.41 crores on 4° October 2021. Consequent to this ESVA has become an 'essociate company' of OPEPL with effect from 4° October 2021.

4 The above results for the quarter and half year ended 30° September 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on 28° October 2021 and are subjected to a "Limited Review" by the Statutory Auditors.

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Sd/-

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