



December 19, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G- Block
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code – **533137**

Trading Symbol – **DEN**

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Company has received an order dated December 18, 2023 (“Order”) from the Deputy Commissioner of State Tax, LTU-1, Mumbai, Maharashtra levying a penalty of Rs. 31,46,214 on the Company under Section 73 (9) of the Maharashtra Goods and Services Tax Act, 2017 (MGST Act).

The Order has been passed alleging that the Company has not discharged the tax liability within the prescribed due date during the period July 2017 to March 2018. The Company intends to file an appeal against the Order.

There is no material impact on financials, operations or other activities of the Company due to the Order.

Copy of the Order was received by the Company via email on December 18, 2023 around 07:25 P.M. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

Hema Kumari
Company Secretary & Compliance Officer

DEN Networks Limited

CIN: L92490MH2007PLC344765

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