

Date: 06.02.2019

Ref: IZMO/SEC/2018-19

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager - Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO

Sub: Outcome of the Board Meeting held on 06th February, 2019(Meeting Commenced at 6.00 P.M)
Ended at 7:20 P.M.

Dear sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, This is to inform you that the Board of Directors of IZMO Limited, Bengaluru met today, at 6:00 P.M as informed earlier, inter-alia:

1. Approved the Un-Audited Financial Results (Stand Alone and Consolidated) for the 3rd quarter ended 31-12-2018;

2. Approved the Re-appointment of Mr. Sanjay Soni as Managing Director of the Company for a further period of 3 years w.e.f 1st April, 2019 to 31st March, 2022, subject to approval of the Shareholders.

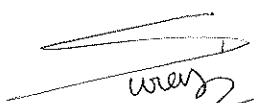
Further, as per the requirement of the Circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 and Circular no. NSE/CML/2018/24 dated 20th June, 2018 issued by BSE Limited and National Stock Exchange of India Limited respectively on the subject of enforcement of SEBI orders regarding appointment of Managing Directors by listed companies the Board of Directors and its Nomination & Remuneration Committee hereby affirm that the Managing Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any other such authority.

3. On exercise of Employee Stock Option Plan 2013 (ESOP 2013) by employees of the Company, the Board of Directors of the Company allotted 1,69,500 of Rs. 10/- each, fully paid up Equity Shares of the Company to its employees.

4. The Board recommended the name of Mr. Vijay Gupta Independent Director of the Company for the Directorship for material subsidiary Company as per Compliance of Regulation 24 of the SEBI (LODR)(AMENDMENT)Regulation , 2018;

Please treat this as compliance with the LODR, SEBI Guidelines and Corporate Laws.

Thanking you
Yours faithfully
For IZMO Limited



Mr. Suraj Kumar Sahu
Company Secretary



Statement of Consolidated Un-audited Financial Results for the Quarter 31-12-2018

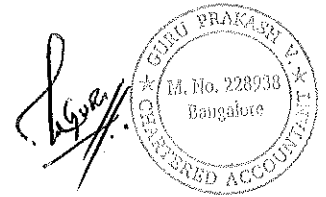
(Rs. in Lakhs)

Particulars	Quarter Ended			Nine months Ended		Year Ended	
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited	Audited
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.03.2017
1 Revenue from Operation	2,151.58	1,882.59	1,664.34	5,808.32	4,579.14	6,298.66	5,428.07
2 Other Income	14.77	108.67	112.25	198.56	422.45	507.48	424.73
3 Total Income	2,166.35	1,991.27	1,776.59	6,006.88	5,001.59	6,806.14	5,852.80
4 Expenses							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	9.53	32.15	14.23	59.24	44.16	71.62	70.22
(c) Changes in Inventories	0.05	0.01	-	(4.24)	(0.51)	0.55	0.87
(d) Employee Benefit Expense	805.48	870.79	701.76	2,477.57	2,066.16	2,961.29	2,213.23
(e) Financial Cost	41.42	51.39	26.20	124.42	90.44	118.68	118.37
(f) Depreciation and Amortisation expense	408.72	292.24	162.44	943.07	476.55	1,225.61	1,192.52
(g) Other Expenses	630.11	566.63	554.23	1,785.45	1,606.40	1,533.37	1,866.49
Total Expenses	1,895.32	1,813.21	1,458.86	5,385.51	4,283.20	5,911.12	5,461.70
5 Profit/(Loss) before Tax for the period (3-4)	271.03	178.06	317.73	621.37	718.39	895.02	391.09
6 Exceptional/Extraordinary Items	-	-	-	-	-	191.22	-
7 Profit/(Loss) before Tax for the period (5-6)	271.03	178.06	317.73	621.37	718.39	703.80	391.09
8 Tax Expense:							
a) Current tax	-	-	-	-	-	(34.54)	(21.77)
b) Deferred tax	-	-	-	-	-	(64.11)	95.97
9 Profit/(Loss) for the period (7-8)	271.03	178.06	317.73	621.37	718.39	605.15	465.29
Other Comprehensive Income							
10 Items that will be reclassified to profit or loss fair value changes on investment, net	-	-	0.06	-	0.06	-	16.09
11 Items that will not be reclassified to profit or loss	-	-	-	-	-	23.07	(8.09)
12 Total other Comprehensive Income	-	-	0.06	-	0.06	23.07	8.00
13 Total Comprehensive Income for the Period	271.03	178.06	317.79	621.37	718.45	628.22	473.29
14 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,282.17	1,289.77	1,282.17	1,282.17	1,282.17	1,282.17	1,216.23
15 Reserves	18,269.53	17,998.50	17,636.07	18,269.53	17,636.07	17,648.18	16,830.78
16 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	2.11	1.38	2.48	4.85	5.60	4.72	3.83
(b) Diluted	2.11	1.38	2.48	4.85	5.60	4.72	3.83
See accompanying notes to the Financial Results.							

For IZMO Limited
[Signature]
Authorised Signatory



For IZMO Limited
[Signature]
Authorised Signatory



**Limited Review Report****Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Consolidated unaudited financial results of izmo Limited ('the Company') for the quarter ended December 31st, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

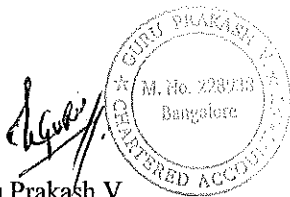
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
2. The Consolidated Revenue and Net Profit for the period ended 31st December 2018 amounting to Rs. 2,151.58 lakhs and Rs.271.03 lakhs respectively include the Financial results of the 4 Subsidiaries, which have not been reviewed by me or any other auditors and are based on the management certified accounts.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

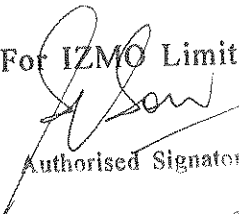


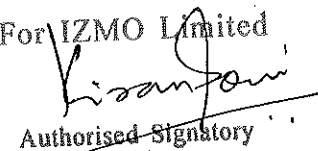
Guru Prakash V
Chartered Accountant
Membership No.: 228938
Place: Bangalore
Date : 06th February 2019



Statement of Stand alone Un-audited Financial Results for the Quarter ended 31-12-2018

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine months Ended		Year Ended	
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited	Audited
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.03.2017
1 Revenue from Operation	672.36	711.53	638.33	2,011.22	1,710.58	2,260.00	2,163.90
2 Other Income	(13.87)	105.59	112.25	166.83	422.45	463.38	344.80
3 Total Income	658.49	817.12	750.57	2,178.05	2,133.02	2,723.38	2,508.70
4 Expenses:							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	9.53	32.15	14.23	59.23	44.16	71.62	70.22
(c) Changes in Inventories	0.05	0.01	-	(4.24)	(0.51)	0.55	0.87
(d) Employee Benefit Expense	425.94	437.33	381.35	1,281.55	1,135.46	1,665.94	1,157.34
(e) Finance Cost	33.88	51.39	26.20	116.89	90.44	118.68	118.10
(f) Depreciation and Amortisation expense	38.15	57.51	18.07	152.43	53.28	121.16	586.94
(g) Other Expenses	139.34	142.75	133.25	418.56	369.20	597.28	574.66
Total Expenses	646.90	721.13	573.10	2,024.43	1,692.03	2,575.23	2,508.13
5 Profit/(Loss) before Tax for the period (3-4)	11.59	95.99	177.47	153.62	440.99	148.15	0.57
6 Exceptional/Extraordinary items and tax for the period	-	-	-	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	11.59	95.99	177.47	153.62	440.99	148.15	0.57
8 Tax Expense:							
a) Current tax	-	-	-	-	-	(34.54)	(21.77)
b) Deferred tax	-	-	-	-	-	(64.11)	95.97
9 Profit/(Loss) for the period (7-8)	11.59	95.99	177.47	153.62	440.99	49.50	74.77
Other Comprehensive Income							
10 Items that will be reclassified to profit or loss							
fair value changes on investment, net	-	-	0.06	-	0.06	-	16.09
11 Items that will not be reclassified to profit or loss	-	-	-	-	-	23.08	(8.09)
12 Total other Comprehensive Income	-	-	0.06	-	0.06	23.08	8.00
13 Total Comprehensive Income for the Period (9+12)	11.59	95.99	177.53	153.62	441.05	72.58	82.77
14 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,289.77	1,289.77	1,282.17	1,289.77	1,282.17	1,282.17	1,216.23
15 Reserves	15,656.58	15,644.99	15,769.10	15,656.58	15,769.10	15,502.96	15,241.21
16 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	0.09	0.74	1.38	1.19	3.44	0.39	0.61
(b) Diluted	0.09	0.74	1.38	1.19	3.44	0.39	0.61
See accompanying notes to the Financial Results.							

For IZMO Limited

 Authorised Signatory

For IZMO Limited

 Authorised Signatory



 M. No. 228938
 Bangalore





Limited Review Report

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Standalone unaudited financial results of izmo Limited ('the Company') for the quarter ended December 31st, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

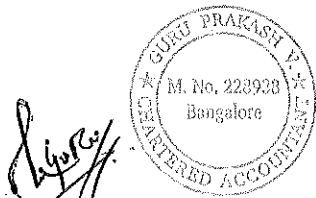
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Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

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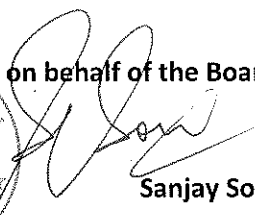
Guru Prakash V
Chartered Accountant
Membership No.: 228938
Place: Bangalore
Date: 6th February 2019

Notes:

- 1 The above un-audited results for Q3 ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06-02-2019.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 The company has decided to accelerate the write off of the amortized Intellectual Property development charges. This has led to an increase of Rs. 466 lakhs of additional depreciation charged for the period ended 31.12.2018 as compared to the previous year. As a result, the profit is reduced to that extent.
- 4 "Other income" in standalone financial results includes loss on account of exchange fluctuation for an amount of Rs. 43.40 lakhs during the quarter ended 31.12.2018, whereas it was a gain of Rs. 54.69 lakhs during the quarter ended 30.09.2018. As a results, Other Income for quarter ended 31.12.2018 is showing negative.
- 5 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 6 The company has added 41 new clients in Europe during the quarter. This is the largest addition of clients in Europe and is expected to increase further in the coming quarters as the rollout of the company's CRM product accelerates across the European dealership network of PSA Peugeot Citroen.
- 7 The company has added 5 clients in the United States including Capital One and Extreme Ventures.
- 8 The company's defence project is under implementation and on track for going into production in the current year.
- 9 The Company operates in one reportable segment only.

Place: Bengaluru

Date: 6th February, 2019

For and on behalf of the Board

Sanjay Soni
Managing Director

