

**Karamjit Jaiswal**  
6, The Green  
Village Rajokari  
New Delhi 110038

9<sup>th</sup> November, 2022

i) The Board of Directors,  
Jagatjit Industries Limited,  
Jagatjit Nagar,  
Distt. Kapurthala  
Punjab 144802

ii) The BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
022-2272 3121, 2037, 2061  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

(Scrip Code: JAGAJITIND | 507155 | INE574A01016)

**Sub: Disclosure Under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Dear Sir,

Disclosure is hereby made under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that I the undersigned along with Mrs. Shakun Jaiswal and M/s K.S.J. Finance & Holdings Private Limited (other acquirers), being part of the promoter group of M/s Jagatjit Industries Limited (JIL) have acquired 5,73,388 equity shares of JIL with differential rights as to dividend and voting i.e. Nil dividend and 20 voting rights per shares, (DVR shares) which are not listed on any stock exchange on 8<sup>th</sup> November, 2022 through Off Market system. These shares are of a separate class, not tradeable and are not listed on any stock exchange. This was an *inter-se* transfer of shares within promoter group of M/s Jagatjit Industries Limited (Target Company).


The details are furnished herewith in the prescribed format. You are requested to take the same on records.

Thanking You,

Yours Faithfully,



(Karamjit Jaiswal)  
Acquirer



(Shakun Jaiswal)  
Acquirer

For K.S.J. Finance & Holdings  
Private Limited



(Dhanraj Singh Negi)  
Director

Encl. as above

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Jagatjit Industries Limited	
2.	Name of the acquirer(s)	1. Mr. Karamjit Jaiswal 2. Mrs. Shakun Jaiswal 3. M/s K.S.J. Finance & Holdings Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	The shares acquired are in the nature of DVR shares* and are not listed at any stock exchange.  (However, Ordinary Equity Shares of the Target Company are listed at BSE Limited vide Scrip code 507155 and are infrequently traded in terms of SEBI SAST Regulations, 2011)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirers have acquired in aggregate 573388 DVR Shares towards setting off the amount of loans taken by the transferor i.e. LPJ Holdings Private Limited (LPJH). (Each DVR share carries 20 voting rights)	
5.	Relevant regulation under which the acquirer is exempted from making	Regulation 10(1)(a)(ii) of the SEBI (SAST), Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Disclosure under Regulation 10(5) was required to be made  Yes. The disclosure was made within the timeline specified.  Disclosure was filed on 27 <sup>th</sup> October, 2022.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller LPJ Holdings Private Limited	Yes	27 <sup>th</sup> October, 2022
	b. Date of acquisition	08 <sup>th</sup> November, 2022	08 <sup>th</sup> November, 2022
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	573388 DVR shares having 11467760 voting rights	573388 DVR shares having 11467760 voting rights



	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	573388 DVR shares having 11467760 voting rights representing 1.21% of diluted share capital of TC.%	573388 DVR shares having 11467760 voting rights representing 1.21% of diluted share capital of TC.%		
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 76.61 per DVR Share (As per Fair Value of DVR Share calculated by Independent Valuer)	Rs. 76.61 per DVR Shares (As per Fair Value of DVR Shares calculated by Independent Valuer)		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		Mr. Karamjit Jaiswal	531880	1.15	883365**	1.91***
		Mrs. Shakun Jaiswal	100	0.00	130631**	0.28***
		M/s K. S. J. Finance & Holdings (P) Limited	1192256	2.58	1283628**	2.78***
	b	Each Seller / Transferor				
		LPJ Holdings (P) Limited	8676572	18.80	8103184**	17.56***

**Notes:**

\* These shares have been issued and allotted by the Target Company to one of its Promoter group Company LPJ Holdings Private Limited ( Formerly Known as L.P. Jaiswal & Sons Private Limited) in the year 2004. These shares were issued with differential rights as to dividend and voting i.e. Nil dividend and 20 voting rights per share (DVR Shares). These shares are of a separate class, not tradable and are not listed on any stock exchange.

\*\*This includes Ordinary Shares and DVR Shares per details below.

S. No.	Name of the Acquirer	Ordinary Shares	DVR Shares	Total	Ordinary Shares	DVR Shares	Total
1	Mr. Karamjit Jaiswal	531880	0	531880	531880	351485	883365
2	Mrs. Shakun Jaiswal	100	0	100	100	130531	130631
3	K.S.J. Finance & Holdings Private Limited	1192256	0	1192256	1192256	91372	1283628
	<b>Total</b>	<b>1724236</b>	<b>0</b>	<b>1724236</b>	<b>1724236</b>	<b>573388</b>	<b>2297624</b>

\*\*\* This percentage has been calculated on the basis of total paid up share capital of the target company including DVR shares .

However the total voting percentage to be accrued on acquisition of 573388 DVR shares after said acquisition shall be 16.76% of the total 68438112 voting rights of the target company (including DVR shares but excluding 25210000 underlying shares to the GDRs as the GDRs have not yet been converted into equity shares and the GDRs do not carry voting rights).

**For K.S.J. Finance & Holdings  
Private Limited**



**(Karamjit Jaiswal)  
Acquirer**



**(Shakun Jaiswal)  
Acquirer**



**(Dhanraj Singh Negi)  
Director (Acquirer)**

Place: New Delhi

Date: 09<sup>th</sup> November, 2022