



YBL/CS/2021-22/0080

November 12, 2021

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sirs,

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that YES BANK Limited ("the Bank") has acquired 14,02,991 equity shares having face value of Rs. 10 per share by way of invocation of pledge, constituting 7.21% of the issue paid-up share capital, of a listed company, *namely*, Asian Hotels (North) Limited.

The details of acquisition in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 for the proposed acquisition are given below:

S. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	Asian Hotels (North) Limited ("Asian/Borrower") has a revenue of Rs. 72.58 crores as on March 31, 2021
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	The Bank is not a related party and the acquisition is not a related party transaction.  As on date, the Bank does not have any identified promoters or promoter group.  Shares have been acquired pursuant to invocation of pledge of shares of Borrower subsequent to default/breach of terms of credit facilities sanctioned by the Bank to the Borrower (collectively the "Loans").
3.	Industry to which the entity being acquired belongs	Hospitality
4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Shares acquired on invocation of pledge subsequent to default/breach of terms of Loans to the Borrower and accordingly proceeds from sale of shares will be utilized to reduce the loan secured by such shares.

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired upon invocation of pledge of shares and this is a one-time transaction.
7.	Nature of consideration	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the loans secured by such shares
8.	Cost of Acquisition or the price at which the shares are acquired	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the loans secured by such shares
9.	Number and percentage of shareholding acquired	14,02,991 number of equity shares (7.21% of equity share capital of Asian)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	Asian is a 41 years old Company which operates in the Hospitality Sector.  Date of Incorporation: November 13, 1980  Turnover in FY19, FY20 & FY21 was Rs. 273.52 Rs. 252.39 Cr and Rs. 72.58 Cr respectively.

Aforesaid details about the Target Company has been provided on the basis of publicly available information.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
For YES BANK LIMITED



**Shivanand R. Shettigar**  
Company Secretary