

OBL: CS: 2023: 22

Dated: 11th February, 2023

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company

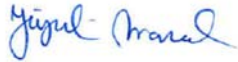
Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), We enclosed herewith please find Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2022 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 11th February, 2023. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

The Board Meeting commenced at 11.00 AM and concluded at 2.00 PM.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**



Jiyut Prasad
Company Secretary

CC to:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001 ... Security Code: 025050



Tiwari & Company

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700 016

EMAIL: tiwaripee@yahoo.com

PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on Unaudited Financial Standalone Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months period ended December 31, 2022

**To The Board of Directors,
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and nine months period ended December 31, 2022 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 11th February, 2023. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tiwari & Co.,
Chartered Accountants
Firm's Registration Number 309112E
TIWARI & COMPANY



Parmanand Tiwari
Partner
Membership No.016590
UDIN: 23016590BGWRJF7056

Place: Kolkata
Date: February 11, 2023



Tiwari & Company

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700 016

EMAIL: tiwaripee@yahoo.com

PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on Unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months period ended December 31, 2022

**To The Board of Directors,
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the ' Holding ') and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31, 2022 (the 'Statement') being submitted by the Holding pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Tiwari & Company

CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:
 - a) Orient Beverages Limited, Holding Company
 - b) Sharad Quench Pvt. Ltd, Subsidiary and
 - c) Satyanarayan Rice Mill Pvt. Ltd, Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs.757 lakh and Rs 2,272 lakh, total net profit after tax of Rs. 69 lakh and Rs. 202 lakh, total comprehensive income of Rs. 69 lakh and Rs. 202 lakhs, for the quarter ended December 31, 2022 and the nine months period ended on that date respectively, as considered in the Statement which have been reviewed by the independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

For Tiwari & Co.
Chartered Accountants
Firm's Registration Number 309112E

TIWARI & COMPANY

Parmanand Tiwari
Partner

Membership No. 016590
UDIN: 23016590BGWRJG7229

Place: Kolkata
Date: February 11, 2023



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year.ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
I	Income						
	(a) Revenue from Operations	2255	2316	2,128	7,069	4,731	6,640
	(b) Other Income	180	164	78	442	420	957
	Total Income	2,435	2,480	2,206	7,511	5,151	7,597
II	Expenses						
	a) Cost of Materials Consumed	531	597	591	1855	1200	1806
	b) Purchase of Stock-in-Trade	401	391	256	1198	574	881
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(36)	(25)	9	(69)	17	(6)
	d) Employee Benefits Expense	377	432	384	1224	1150	1484
	e) Finance Costs	146	169	116	430	370	522
	f) Depreciation and Amortisation Expense	64	51	34	167	102	145
	g) Other Expenses	927	845	777	2629	1,903	2,651
	Total Expenses	2,410	2,460	2,167	7,434	5,316	7,483
III	Profit before exceptional items and tax (I - II)	25	20	39	77	(165)	114
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	25	20	39	77	(165)	114
VI	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses	(1)	(33)	(8)	(50)	(23)	(63)
		(1)	(33)	(8)	(50)	(23)	(63)
VII	Profit/ (Loss) for the period/ year (V - VI)	26	53	47	127	(142)	177
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Standalone Statement of Profit and Loss	6	6	2	18	7	24
	(ii) Income Tax relating to Items that will not be reclassified the Standalone Statement of Profit and Loss	(2)	(1)	(1)	(5)	(2)	(6)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	4	5	1	13	5	18
IX	Total Comprehensive Income for the period/ year (VII+VIII)	30	58	48	140	(137)	195
X	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15
XI	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1506
XII	Earnings Per Share of ₹10/- each (Not annualised)						
	- Basic & Diluted (₹)	1.20	2.45	2.17	5.88	(6.57)	8.16

For ORIENT BEVERAGES LTD.

Chairman

Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" as reportable segment.

SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

Sl No	Particulars	(₹ in Lakh)					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue :						
	a) Beverage	2,255	2,316	2,128	7,069	4,702	6,611
	b) Real Estate	-	-	-	-	29	29
	c) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	2,255	2,316	2,128	7,069	4,731	6,640
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,255	2,316	2,128	7,069	4,731	6,640
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	171	189	155	507	230	661
	b) Real Estate	-	-	-	-	(25)	(25)
	c) Unallocated	-	-	-	-	-	-
	Total	171	189	155	507	205	636
	Less: i) Finance Cost	146	169	116	430	370	522
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	25	20	39	77	(165)	114
3	Segment Assets :						
	a) Beverage	10165	10139	9092	10165	9092	9583
	b) Real Estate	-	-	-	-	-	-
	c) Unallocated	187	188	106	187	106	142
	Total Segment Assets	10352	10327	9198	10352	9198	9725
4	Segment Liabilities :						
	a) Beverage	8490	8495	7807	8490	7807	8003
	b) Real Estate	-	-	-	-	-	-
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	8490	8495	7807	8490	7807	8003
2	The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and nine month ended 31st December, 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 11th February, 2023. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine month ended 31st December, 2022.						
3	These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.						
4	No Income Tax is payable for the period from 01.04.2022 to 31.12.2022 (Assessment Year 2023-24) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.						

For ORIENT BEVERAGES LTD.

Chairman



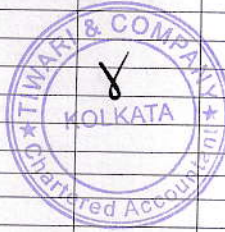
5 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata
Dated : 11th February, 2023



For Orient Beverages Limited

N. K. Poddar
Chairman
DIN - 00304291



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
I	Income						
	(a) Revenue from Operations	2698	2782	2,352	8,385	5,265	7,382
	(b) Other Income	209	215	85	518	427	946
	Total Income	2,907	2,997	2,437	8,903	5,692	8,328
II	Expenses						
	a) Cost of Materials Consumed	993	1077	945	3324	1940	2857
	b) Purchase of Stock-in-Trade	124	80	34	344	132	259
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(44)	-	-	(68)	13	(10)
	d) Employee Benefits Expense	407	460	408	1308	1211	1584
	e) Project Expenses	56	-	2	56	5	5
	f) Finance Costs	159	187	128	470	404	568
	g) Depreciation and Amortisation Expense	70	57	39	184	116	164
	h) Other Expenses	1045	976	852	3003	2,089	2,893
	Total Expenses (IV)	2,810	2,837	2,408	8,621	5,910	8,320
III	Profit before exceptional items and tax (I - II)	97	160	29	282	(218)	8
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	97	160	29	282	(218)	8
VI	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses	4	(34)	(10)	(46)	(31)	(73)
		4	(34)	(10)	(46)	(31)	(73)
VII	Profit/ (Loss) for the period/ year (V - VI)	93	194	39	328	(187)	81
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss	6	6	2	18	7	24
	(ii) Income Tax relating to Items that will not be reclassified the Consolidated Statement of Profit and Loss	(2)	(1)	(1)	(5)	(2)	(6)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	4	5	1	13	5	18
IX	Total Comprehensive Income for the period/ year (VII+VIII)	97	199	40	341	(182)	99
X	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15
XI	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1268
XII	Earnings Per Share of ₹10/- each (Not annualised)						
	- Basic & Diluted (₹)	4.30	8.98	1.80	15.17	(8.65)	3.75

For ORIENT BEVERAGES LTD.

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Chairman

Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Holding Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding/ Parent Company') has identified "Beverage" and "Real Estate" for its own working and "Construction" and "Beverage" for its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue :						
	a) Beverage	2,698	2,782	2,352	8,385	5,236	7,353
	b) Real Estate	-	-	-	-	29	29
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	2,698	2,782	2,352	8,385	5,265	7,382
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,698	2,782	2,352	8,385	5,265	7,382
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	312	347	159	808	216	606
	b) Real Estate	-	-	-	-	(25)	(25)
	c) Construction	(56)	-	(2)	(56)	(5)	(5)
	d) Unallocated	-	-	-	-	-	-
	Total	256	347	157	752	186	576
	Less: i) Finance Cost	159	187	128	470	404	568
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	97	160	29	282	(218)	8
3	Segment Assets :						
	a) Beverage	11099	10754	9349	11099	9349	9831
	b) Real Estate	-	-	-	-	-	-
	c) Construction	-	161	78	-	78	161
	d) Unallocated	241	246	161	241	161	199
	Total Segment Assets	11340	11161	9588	11340	9588	10191
4	Segment Liabilities :						
	a) Beverage	9514	9067	8378	9514	8378	8341
	b) Real Estate	-	-	-	-	-	-
	c) Construction	-	366	7	-	7	366
	d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	9514	9433	8385	9514	8385	8707

- 2 The above consolidated unaudited financial results of Holding Company and its subsidiaries for the quarter and nine month ended 31st December, 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Holding Company at their meeting held on 11th February, 2023. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine month ended 31st December, 2022.

- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

For ORIENT BEVERAGES LTD.

Chairman



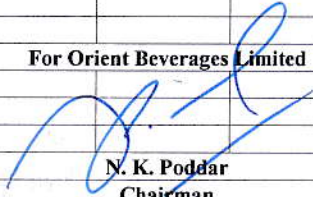
4 No Income Tax is payable for the period from 01.04.2022 to 31.12.2022 (Assessment Year 2023-24) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.

5 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata
Dated : 11th February, 2023



For Orient Beverages Limited


N. K. Poddar
Chairman
DIN - 00304291

