

**BSE Limited Phiroze Jeejeebhoy Towers** Dalal Street, Mumbai-400001

Ref: Scrip Code 542774

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of Equity Shares and Convertible Warrants of the Company during the second quarter and 9 months ended December 31, 2022, as mentioned in the object clause of the Offer Letter dated September 27, 2022. Please find enclosed herewith a statement in this regard.

Kindly take the same in your records.

Thanking you,

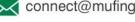
For Mufin Green Finance Limited

**Mayank Pratap Singh Company Secretary & Compliance Officer** 

Date: 15.02.2023 Place: Delhi







CIN: L65990RJ2016PLC054921



## **Statement of Deviation or Variation**

Name of listed entity	Mufin Green Finance Limited				
Mode of Fund Raising	Preferential Issue				
Date of Raising Funds	September 29, 2022				
Amount Raised (INR Crores)	46.47				
Report filed for quarter ended	December 30, 2022				
Monitoring Agency	NA				
Monitoring Agency Name, if applicable	-				
Is there a Deviation / Variation in use of funds	No				
raised?					
If yes, whether the same is pursuant to change	Not Applicable				
in terms of a contract or objects, which was					
approved by the shareholders					
If Yes, Date of Shareholder Approval	Not Applicable				
<b>Explanation for Deviation/Variation</b>	Not Applicable				
Comments of Audit Committee after review	Nil				
Comments of Auditors, if any	Nil				
Objects for which funds have been raised and where there has been a deviation, in the					
following table:					

Original	Modifie	Original	Modifie	Funds	Amount of	Remarks
Object	d	Allocation (Amt	d	Utilised	Deviation/Varia	, if any
	Object,	in crores)	allocati		tion for the half	
	if any		on, if		year according	
			any		to applicable	
					object (INR	
					Crores and in	
					%)	
1. Working	None	46.47	None	Nil	None	NA
Capital						
Requirem						
ents,						
2. General						
Corporate						
Purpose						

## **Deviation would mean:**

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
- c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.

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