

Date: February 10, 2022

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Sub : Newspaper Advertisement – Regulation 47 of SEBI (Listing and Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the financial results published in the newspapers of Economics Times, MINT, and Maharashtra Times.

The above information will also be available on the website of the Company at <https://www.skf.com/in>

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500. Web: www.skf.com, www.skfindia.com email id: investors@skf.com

CIN: L29130PN1961PLC213113

No Stay on New Tariff Order Even as Cases Pile Up in HCs

Javed Farooqi
@javedfarooqi

Mumbai: Several local courts operators (LCOs) across the country have moved high courts to stall the implementation of Telecom Regulatory Authority of India (TRAI) New Tariff Order (NTO) 2022. The TRAI New Tariff Order (NTO) 2022, which came into effect on January 1, 2023, has been challenged in several high courts across the country. Despite the stay orders, the TRAI has not paused the implementation of the NTO 2022. The TRAI has stated that it will continue to monitor the situation and take appropriate action if necessary.

DESPITE SC RULING ON PAYING PF, GRATUITY DUES TO FORMER STAFF

Jalan-Kalrock Group Said to be Still Committed to Reviving Jet

Arimdas Majumder
@arimdasmajumder

New Delhi: The Jalan-Kalrock consortium remains committed to reviving Jet Airways despite an adverse court ruling from the Supreme Court. The consortium, led by non-resident Indian Murali Lal Jalan and Kalrock Capital Partners, has said it will continue to work towards the revival of the airline. The consortium has also stated that it is committed to paying PF and gratuity dues to former staff. The SC ruling in December 2022 had directed the consortium to pay PF and gratuity dues to former staff. The consortium has stated that it will continue to work towards the revival of the airline and will pay the dues as and when it is able to do so.

Coming Due

Adani Power is set to pay a dividend of ₹247.5 crore to its shareholders. The company has also announced a share repurchase program of ₹350 crore. The company has stated that it will continue to work towards the revival of the airline and will pay the dues as and when it is able to do so.

LANCET STUDY

'No New Strains Detected in China Covid Outbreak'

Teena Thacker
@teena.thacker

New Delhi: No new Covid variants have emerged during China's recent outbreak, according to an analysis of the report published in the Lancet medical journal. The study, which analyzed 483 new Covid-19 infections in Beijing spanning the period from December 2022 to January 2023, found that all the infections were caused by the Omicron variant. The study also found that the Omicron variant in China was genetically similar to the Omicron variant in India. The study has stated that it will continue to work towards the revival of the airline and will pay the dues as and when it is able to do so.

Mumbai: Several local courts operators (LCOs) across the country have moved high courts to stall the implementation of Telecom Regulatory Authority of India (TRAI) New Tariff Order (NTO) 2022. The TRAI has not paused the implementation of the NTO 2022. The TRAI has stated that it will continue to monitor the situation and take appropriate action if necessary.

NO LED EVEN AFTER BOTH CEDE SOME GROUND

Adani Cement and Himachal Truckers' Standoff Continues

Nehal Chawla & Jwalit Vyas

Mumbai: The standoff between Adani Cement's trucks and Himachal Pradesh-based truckers has persisted for more than two months now as the two sides have failed to reach an agreement even after both parties conceded some ground. The transport unions in Himachal Pradesh have demanded a 10% increase in the price of cement. Adani Cement has offered a 5% increase. The truckers have refused to accept the offer. The standoff has led to a shortage of cement in Himachal Pradesh. The government has intervened to resolve the issue. The government has asked Adani Cement to increase the price of cement to 10%. Adani Cement has refused to do so. The truckers have also refused to accept the offer. The standoff has led to a shortage of cement in Himachal Pradesh. The government has intervened to resolve the issue. The government has asked Adani Cement to increase the price of cement to 10%. Adani Cement has refused to do so. The truckers have also refused to accept the offer.

Adani Power

Q3 Net Down 96% as Fuel Costs Surge

Mumbai: Adani Power on Wednesday reported a sharp dip in profit for the October-December quarter as the fuel cost surge weighed in on its earnings. The company's net profit for the quarter was ₹1.1 crore, down from ₹1.1 crore in the same quarter last year. The company has stated that it will continue to work towards the revival of the airline and will pay the dues as and when it is able to do so.

Adani Wilmar

Volumes Rise 16% on Growth in Edible Oil Biz

Mumbai: Adani Wilmar reported a 16% increase in volume for the October-December quarter. The company's volume for the quarter was 1.1 million metric tons, up from 0.9 million metric tons in the same quarter last year. The company has stated that it will continue to work towards the revival of the airline and will pay the dues as and when it is able to do so.

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SKF India Limited

CIN: L29100PN1961L23113

Registered Address: Chinchwad, Pune 411031 Maharashtra, India

Tel. No. - 91 - 20 - 66132500 | E-mail - investors@skf.com | Website - www.skf.com/in

Y22 - Q3 Quarter - October to December 2022

Revenue -0.1% Revenue 12.4% PBT -33.4% PBT 45.7%

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,772.0	10,782.6	9,669.8	36,658.9
Net Profit/(Loss) for the Period Before Tax	1,797.1	2,075.2	1,233.5	5,309.6
Net Profit/(Loss) for the Period After Tax	1,797.1	2,075.2	1,233.5	5,309.6
Share of Profit/(Loss) of Associate	1.9	1.3	(1.0)	(1.7)
Total Comprehensive Income for the Period	1,800.0	2,076.5	1,232.5	5,307.9
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Retention Reserve as Shown in the Audited Balance Sheet)	1,305.6	1,582.1	738.1	4,813.5
Earnings Per Share (Rs. 10/-)	23.6	31.5	17.9	79.9
1. Basic (Not to be Annualised)	23.6	31.5	17.9	79.9
2. Diluted (Not to be Annualised)	23.6	31.5	17.9	79.9

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Year Ended March 31, 2022
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a) The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Board of Directors at their respective Meetings held on December 29, 2022. In compliance with the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements Regulations 2015, the Unaudited Standalone Financial Results of the Company have been carried out under the supervision of the Statutory Auditors of the Company.

b) The above is a extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and also on the Company's website - www.skf.com

c) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Regulations, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015.

d) The Company's manufacturing business and other related components are in the view of the Board as a single business for the purpose of financial reporting as per Ind AS 108 - Operating Segments notified pursuant to Companies (Accounting Standards) Rules, 2015.

e) The financial results of the Company for the quarter ended December 31, 2022 were reviewed and year ended March 31, 2022 were audited by the Price Waterhouse & Co. LLP, Chartered Accountants, the predecessor auditor who has expressed an unqualified review opinion and unqualified certificate of compliance with the provisions of the Companies Act, 2013.

f) Previous periods figures have been regrouped wherever necessary to conform to current period classification.

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Big Names to Share Insights



From Page 1

GBS 2023 will also hear from Hans-Paul Baur, one of the world's most respected management consultants and global chief executive officer of global well as Jonathan Yu of Capitaland, one of the most influential real estate investors in Asia. Adding left to the



high-profile speaker line-up will be Olekraj Ghose, CEO of Philip Morris, and Greg Hearn, CEO of Harsco. "The most interesting part of the world of online gaming will be none other than



Quentin Staes-Polet of Epic Games, which develops most popular online games like Fortnite, Grand War and the Fortnite Blade series. About that's just the first day of GBS 2023, February 7. There will be another



list of top business innovators and leaders, and policy makers who will speak on Day 2. Details will follow but for now, per cent GBS 2023 in your diary. The dates: February 17-18, 2023. Palaces Hotel, New Delhi.

SSIR and IISc Join Hands to Boost Semicon R&D in India

Our Bureau

Bengaluru: Sansing Semiconductor India Research (SSIR) has announced a new partnership with the Indian Institute of Science (IISc) to promote R&D in the field of on-chip Electrostatic Discharge (ESD) protection. The research agreement was exchanged by Balajee Subramanian, managing director at Sansing Semiconductor India, Bengaluru, and Prof Govindhan Rangarajan, Director at IISc. The partnership seeks to build cutting-edge ESD device solutions to protect ultra-high-speed serial interfaces in advanced Integrated Circuits (ICs) and system-on-chip (SoC) products. The rela-

tions holding the order design and IISc protection device and interface experts lead the market. Thus, R&D in ESD technology is highly reliable investments from this research will be deployed into Sansing's advanced process nodes. The said in a press statement. IISc and SoC are essential for practically any system, from small to large, that we see around us, but they are very sensitive to ESD. Those developed using advanced monolithic CMOS (Complementary Metal Oxide Semiconductor) technologies. The majority of IC chip failures and field returns are attributed to ESD failures. This led to some experts and indus-

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Investors Cheer Move

From Page 1

All other rates moved in tandem by almost identical points. An RBI FFPL forecast a quarter percentage point increase and a majority expected shift in stance to neutral from focusing on the withdrawal of accommodation. "The base case appears to be a pause in the next meeting, but it will be a close call," said a Pragma, bond, Fixed-Income Research, ICICI Securities Primary Dealership. Investors cheered the move, with the Sensex rising 0.6% to 60,666 points and the rupee gaining 0.1% to Rs.82.50 to the dollar. Yields on the benchmark bond were a tad higher at 7.34%.

DISSENTING VOICES
Cracks in the six-member MPC widened with votes four to two on the repo rate increase. Ashima Goyal joined R. Varma in voting against the rate hike to ease external markets Goyal and Varma, for the second straight meeting, voted against remaining focused on the withdrawal of accommodation in monetary policy. RBI insiders said the external members have been diverging in their views on the need for further tightening of monetary conditions. Varma is in favour of waiting to assess the impact of the steep increases in the past year before moving ahead and Goyal believes the liquidity situation has already tightened enough. "The lack of a shift to a neutral stance suggests to us that the MPC wants to keep the option of further hikes, but we believe the base for further rate hikes is much higher, especially as the RBI now sees real rates as positive," said Rajesh Bhatia, economist at Barclays. But central bankers, including deputy governor MD Pata, believe that the easing of inflation numbers from the peak may be transitory, not sustainable. Hence, the MPC should retain the firepower to get the Consumer Price Index (CPI) to the 4% target. "We need to see a decisive modern-

UK's FTSE 100 Index Hits Record High on BP Boost

Reuters

Britain's blue-chip FTSE 100 index briefly hit a record high on Wednesday, boosted by gains in oil major BP while investors drove demand from losses that had fanned remarks by Federal Reserve Chair Jerome Powell. The export-heavy FTSE 100

rose 0.3% at close after hitting an all-time high of 7,504.10 in intraday trading, surpassing its previous peak of 7,506.01 hit last week. Shares of BP rose 0.3% to a more than three-year high, extending gains after the British energy giant on Thursday reported record profit for

How in inflation," said Das. "We have to remain unwavering in our commitment to bring down inflation. This monetary policy has to be tailored to ensuring a durable disinflation process." After remaining above the upper tolerance band of 4% for more than three quarters, inflation has now fallen below that level, but it is hard to decide whether it is transitory or durable. RBI insiders said the external members have been diverging in their views on the need for further tightening of monetary conditions. Varma is in favour of waiting to assess the impact of the steep increases in the past year before moving ahead and Goyal believes the liquidity situation has already tightened enough. "The lack of a shift to a neutral stance suggests to us that the MPC wants to keep the option of further hikes, but we believe the base for further rate hikes is much higher, especially as the RBI now sees real rates as positive," said Rajesh Bhatia, economist at Barclays. But central bankers, including deputy governor MD Pata, believe that the easing of inflation numbers from the peak may be transitory, not sustainable. Hence, the MPC should retain the firepower to get the Consumer Price Index (CPI) to the 4% target. "We need to see a decisive modern-

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FY22-23: Quarter - October to December 2022

Revenue	Revenue	PBT	PBT
+0.2%	+1.4%	43.4%	45.7%
(₹0)	(₹0)	(₹0)	(₹0)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended December 31, 2022		Quarter Ended September 30, 2022		Quarter Ended December 31, 2021		Year Ended March 31, 2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from Operations	10,772.0	10,782.6	10,782.6	9,669.8	9,669.8	36,658.9	36,658.9	
Net Profit/(Loss) for the Period Before Tax (Exceptional and/or Extraordinary Items) #	1,797.1	2,075.2	1,233.5	1,233.5	5,309.6	5,309.6	5,309.6	
Share of Profit/(Loss) of Associates	-1.9	(1.3)	(1.0)	(1.0)	(1.7)	(1.7)	(1.7)	
Net Profit/(Loss) for the Period After Tax (Exceptional and/or Extraordinary Items) #	1,566.7	1,559.8	887.9	887.9	3,936.1	3,936.1	3,936.1	
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (after tax) and Other Comprehensive Income (after tax))	1,202.6	1,558.8	852.7	852.7	3,936.1	3,936.1	3,936.1	
Equity Share Capital	494.4	494.4	494.4	494.4	494.4	494.4	494.4	
Reserves (Excluding Retention Reserve as Shown in the Audited Balance Sheet of FY22)	1,973.3	2,075.2	1,233.5	1,233.5	5,309.6	5,309.6	5,309.6	
Net Profit/(Loss) for the Period After Tax (Including Retention and Disclosures Operations) -	23.6	31.5	17.9	17.9	79.9	79.9	79.9	
1. Basic: (Not to be Annualised)	23.6	31.5	17.9	17.9	79.9	79.9	79.9	
2. Diluted: (Not to be Annualised)	23.6	31.5	17.9	17.9	79.9	79.9	79.9	

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended December 31, 2022		Quarter Ended September 30, 2022		Quarter Ended December 31, 2021		Year Ended March 31, 2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from Operations	10,772.0	10,782.6	10,782.6	9,669.8	9,669.8	36,658.9	36,658.9	
Net Profit/(Loss) for the Period Before Tax (Including Retention and Disclosures Operations) -	1,797.1	2,075.2	1,233.5	1,233.5	5,309.6	5,309.6	5,309.6	
Net Profit/(Loss) for the Period After Tax (Including Retention and Disclosures Operations) -	1,566.7	1,559.8	887.9	887.9	3,936.1	3,936.1	3,936.1	
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (after tax) and Other Comprehensive Income (after tax))	1,202.7	1,559.5	853.7	853.7	3,937.8	3,937.8	3,937.8	

a) The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 08, 2023 in compliance with the Securities and Exchange Board of India Listing Obligations and Disclosures Requirements Regulations, 2015 ("SEBI Listing Regulations"). A limited review of the above results has been carried out by the statutory auditors of the Company.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosures Requirements (LODR) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchanges websites (www.bseindia.com) and (www.nseindia.com) and also on the Company's website.

c) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with Indian Standard Accounting Standards 23 of SEBI Listing Regulations, 2015.

d) The Company manufactures bearings and other related components and is a single business venture in accordance with Ind AS 108 - "Disposal of Cash Generating Units" and Ind AS 109 - "Financial Instruments".

e) The financial results of the Company for the quarter and nine months ended December 31, 2022 were reviewed and year ended March 31, 2022 were audited by the Price Waterhouse Coopers LLP, Chartered Accountants, the predecessor auditor who has expressed an unqualified review conclusion and unqualified opinion respectively.

f) Previous periods figures have been regrouped wherever necessary to conform to current period's classification.

SKF India Limited

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EVEN AS EXPERTS SAY MORE PRUDENT TO START NEW AIRLINE...

'Won't Back Out': Jalan-Kalroek Committed to Reviving Jet Airways Despite SC Setback

Court directed consortium to pay PF and gratuity dues of airline's former staff

New Delhi: The Jalan-Kalroek consortium remains committed to reviving Jet Airways despite an adverse ruling in the Supreme Court, which directed the new owners to pay provident fund and gratuity dues of the grounded airline's former employees, a person associated with the consortium said. "The consortium has spent considerable time and expense to revive the airline," said the person who requested not to be identified. "Though it is going forward, former employees' dues was not part of the resolution plan, we will see how committed to revive the airline."

Former claims of ₹257 crore are payable by the Jalan-Kalroek consortium to former Jet Airways staff. The consortium, Partners Ltd has spent around ₹500 crore towards performance bank guarantee, cost on staff, IT and maintaining readiness of aircraft, engines etc. and other services, which is one of the most renowned loyalty programmes, and other efforts of the company to support business and flight operations of the airline in its revived form," he said.

Coming Due

Can Jalan-Kalroek consortium have to pay gratuity claims of **₹247.8 cr**?

Has already spent around **₹350 cr** on performance bank guarantee, staff, IT and maintaining aircraft



The consortium of two non-Indian Indian Airways Ltd, Jalan and Kalroek's Consortium Partners Ltd has spent around ₹500 crore towards performance bank guarantee, cost on staff, IT and maintaining readiness of aircraft, engines etc. and other services, which is one of the most renowned loyalty programmes, and other efforts of the company to support business and flight operations of the airline in its revived form," he said.

The airline-customer relationship in India from now that is currently still under the airtail to one that is positive and a win-win for both," said Jalan. Jalan, a board member of the consortium.

However, the path to revival is getting tougher. After the NCLT allowed the application of Jalan-Kalroek to implement its corporate insolvency resolution plan for Jet Airways and induce funds into the grounded airline to take control, lenders challenged the decision in the NCLAT. Lenders have maintained that the condition precedent mentioned in the resolution plan of the consortium has not been met. And, therefore, the plan is not valid. Jalan said he has confidence in the NCLAT's legal system and will not back out despite legal hurdles he is facing. "Experts said it would have been more prudent for the consortium to invest a new air line rather than reviving Jet Airways. Jalan doesn't agree. "Starting an airline is - without doubt - much easier but the audit Committee and approved by the Board of Directors and meeting held on 12 February 2023. The Board has approved and declared an interim dividend of Rs. 0.50 per share as on equity shares (face value of Rs. 2 each). In order of regulation 42 of the SEBI (LODR), the Board has fixed the financial year, 20th February, 2023 as the "Record Date" for the purpose of ascertaining the eligibility of shareholders, for the payment of interim dividend.

Jio-bp One of the 1st Retailers in India to Roll Out E20 Petrol

Our Bureau

Mumbai: Jio bp, a fuels and mobility joint venture between Bharat Petroleum Industries Ltd and British oil and gas multinational bp, on Wednesday announced the rollout of E20 petrol. Jio bp has become one of the first fuel retailers in India to make E20 blended petrol - with 20% ethanol and 80% petrol - available.

Customers who opt for E20 petrol-compatible vehicles will be able to opt for this fuel at select Jio bp outlets initially before it is made available at all the company's network. The programme initiated in production of E20 fuel considering several advantages such as to reduce the country's oil import bill and improving energy security to lower carbon emissions, better air quality and reduce use of damaged gold grains, increasing farmers' incomes, employment generation, and greener investment opportunities.

India's market for fuels and mobility is rapidly growing. It is expected to be the fastest-growing fuels market in the world over the next 10 years. Jio bp Mobility Stations offer a range of services, including adding fuel, fast EV charging, refreshments and food, and it plans to offer more low-carbon solutions over time. The firm said.

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CORP. OFFICE: Village Nawada Fatehpur, P.O. Sikandarpur Badda, Near IIT Manesar, Gurgaon (Haryana) - 120024 CIN: LU4999011992PLC050333
Tel: +91 11 48379351, +91 124 2280427. Fax: +91 124 2280766
E-mail: investor@unominda.com Website: www.unominda.com



EXTRACTS OF THE STANDALONE & CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022

Consolidated				Standalone			
Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
31-12-2022	31-12-2021	31-12-2022	31-12-2021	31-12-2022	31-12-2021	31-12-2022	31-12-2021
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
2,915.49	2,181.38	8,847.55	8,997.01	831.00	-	1,069.30	1,333.70
288.89	160.47	687.78	354.96	592.42	-	132.67	86.53
288.89	160.47	687.78	354.96	592.42	-	132.67	86.53
173.95	118.16	506.17	268.46	423.84	-	105.74	67.76
215.90	116.20	570.94	293.06	436.36	-	141.71	85.72
114.68	67.14	314.50	67.12	57.12	-	114.68	67.14
2.84	1.86	8.21	3.76	6.32	-	1.85	1.21
2.83	1.85	8.16	3.75	6.30	-	1.84	1.20

- Notes:**
- The Consolidated and Standalone Financial Results for the quarter and nine months ended on 31 December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors and meeting held on 12 February 2023. The Board has approved and declared an interim dividend of Rs. 0.50 per share as on equity shares (face value of Rs. 2 each). In order of regulation 42 of the SEBI (LODR), the Board has fixed the financial year, 20th February, 2023 as the "Record Date" for the purpose of ascertaining the eligibility of shareholders, for the payment of interim dividend.
 - The above is an extract of the detailed form of the financial results of the company for the quarter and nine months ended on 31 December 2022 filed with stock exchanges pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of both these results (standalone and consolidated) are available on the stock exchange websites: [NSE website](http://www.nseindia.com), [BSE website](http://www.bseindia.com), www.sebiindia.com and on Company's website www.unominda.com.

For and on behalf of the Board of Uno Minda Limited
NIRMAL K. MINDA
Chairman & Managing Director

Place: Gurgaon (Haryana)
Date: 18 February, 2023

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FY22-23: Quarter - October to December 2022

Revenue	Revenue	PBT	PBT
-0.1%	11.4%	-13.4%	45.7%
QoQ	YoY	QoQ	YoY

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Rs. in Millions
	December 31, 2022	September 30, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,772.0	10,782.6	9,669.8	36,658.9
Net Profit/(Loss) for the Period Before Tax	1,797.1	2,075.2	1,233.5	5,309.6
Net Profit/(Loss) for the Period After Tax (After Exceptional and Extraordinary Items) #	1,797.1	2,075.2	1,233.5	5,309.6
Share of Profit/(Loss) of Associate	1.9	(1.3)	(1.0)	(1.7)
Net Profit/(Loss) for the Period After Tax (Other Exceptional and Extraordinary Items) #	1,166.7	1,558.2	887.9	3,946.9
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax) #	1,202.6	1,558.2	852.7	3,934.3
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Including Retention Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	18,382.5
Earnings Per Share (of Rs. 10/- each) (For Continuing and Discontinued Operations) -	23.6	31.5	17.9	79.9
1. Basic (Due to be Amortised)	23.6	31.5	17.9	79.9
2. Diluted (Not to be Amortised)	23.6	31.5	17.9	79.9

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Rs. in Millions
	December 31, 2022	September 30, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,772.0	10,782.6	9,669.8	36,658.9
Net Profit/(Loss) for the Period Before Tax	3,797.1	2,075.2	1,233.5	5,309.6
Net Profit/(Loss) for the Period After Tax	3,164.8	1,559.5	888.9	3,953.3
Total Comprehensive Profit/(Loss) for the Period (After Tax) and Other Comprehensive Income (Other Tax) #	1,200.7	1,559.5	853.7	3,937.8

1) The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 18, 2023. In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.

2) The above is an extract of the detailed form of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ("SEBI Listing Obligations and Disclosure Requirements") (LODR) Regulations, 2015. The full form of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's website (www.bseindia.com) and www.unominda.com and also on the Company's website - www.unominda.com.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.

4) The financial results of the Company for the quarter and nine months ended December 31, 2022 were reviewed and year ended March 31, 2022 were audited by the Price Waterhouse & Co. Bangalore LLP. Chartered Accountants, the predecessor auditor, who have expressed an unqualified review opinion and acquired separate certificates.

5) Previous periods' figures have been regrouped wherever necessary to conform to current periods classification.

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ALLEGED MISAPPROPRIATION TO AVAIL BENEFITS UNDER FAME SCHEME

Fresh Probe Begins into EV Subsidy Misuse

Ola, Ather, TVS and Vida under scanner for mispricing vehicles; EV cos may have falsely claimed ₹300 cr subsidy

Twesh.Mishra@timesgroup.com

New Delhi: The government has initiated a fresh probe into alleged subsidy misappropriation by key EV makers. Four major EV players - Ola, Ather, TVS, and Vida are under the scanner now for mispricing their EVs to make them eligible for the FAME (Faster Adoption & Manufacturing of Electric Vehicles) scheme, senior government officials told ET.

The ministry of heavy industries, acting on a whistleblower complaint, has begun an enquiry into allegations of companies falsely claiming subsidy to the tune of ₹300 crore by selling the integral parts such as charger separately.

Ather, TVS, and Vida did not respond to queries from ET while Ola denied receiving any commu-

nication from the government about the investigation.

Under the FAME programme, subsidies cannot be claimed for electric two-wheelers that have an ex-factory price above Rs 1.50 lakh per unit. It is alleged that these EV makers billed chargers and proprietary software separately to customers in order to price their vehicles below the ex-factory eligibility threshold required for FAME subsidy.

The move comes close on the heels of the government withholding subsidy worth around Rs 1100 crore due to 12 EV two-wheeler makers after an enquiry into allegations against EV makers for failure to meet localisation commitments under the FAME scheme.

The centre offers financial support for 10 lakh electric two-wheelers from the ₹10,000 crore FAME scheme.



EV makers can offer a discount of up to 40% on the cost of locally manufactured vehicles and claim it as a subsidy from the government. This allows firms to make EVs affordable and boost sales. According to the gazette notification

for this round of the scheme, Rs 2000 crore has been earmarked by the centre as financial support for electric two-wheeler makers. EV makers claim that sometimes customers purchase multiple EVs but don't need a separate charger

for each unit. They maintain that some of the software sold as an add-on is to enhance the user experience and was not an essential component of the EV.

The ministry has mandated the Automotive Research Association of India (ARAI) to conduct the probe.

Industry association Society of Manufacturers Of Electric Vehicles (SMEV) said there was a need to draw a line between genuine cases and malafide ones.

"Lately we have seen the phrase 'misappropriation of funds' being tagged on to dozens of Original Equipment Manufacturers (OEMs). There is a need to separate the genuine cases and the malafide ones before putting the misappropriation label that irreparably destroys the very foundation of an organisation," it said in a statement.

Parliament Watch

22% Cost Escalation for 1,438 Infrastructure Projects

As on January 1, there were 1,438 projects in the country with an anticipated completion cost of ₹24.86 trillion - a 22% increase over the original cost, Rao Inderjeet Singh, Minister of State (Independent Charge) of Ministry of Statistics Planning and Programme Implementation informed Lok Sabha. There were 343 projects facing cost overruns. The minister said the main reasons for the increase in the cost of the projects were cost under-estimation, changes in forex rates and statutory duties, among others. The government has been reviewing projects under PRAGATI, conducting rigorous project appraisals to check cost escalation. It has even set up central sector projects coordination committees (CSPCCs) to remove bottlenecks.

Aspirational Blocks Scheme Launched

The government has launched the Aspirational Blocks Programme from January 7, 2023 to rapidly transform relatively underdeveloped districts across sectors which are critical for improving quality of life or economic productivity of citizens, MoS for planning Rao Inderjit Singh said in response to a question in Lok Sabha. The focus will be on social development, health and nutrition, education, agriculture, basic infrastructure, financial inclusion and skill development, the minister said.

Govt Identifies ₹25,000 cr Projects for Green Financing

Clean transportation, RE to get funds from sovereign green bonds

Banikinkar.P@timesgroup.com

New Delhi: The government has identified projects worth ₹25,000 crore that will be financed by proceeds from sovereign green bonds issued in the current fiscal and the next as part of its green-funding push, officials said. The projects already identified for green financing are largely in renewable energy and clean transportation segments, one of them said.

"This money is being raised for a very specific purpose, so it will be utilised strictly in stipulated green projects," he said, adding that more green projects are expected to be identified for funding later.

A green finance working panel, headed by chief economic adviser V Anantha Nageswaran, has been mandated to select projects from the proposals submitted by various government departments.

The government had announced plans to raise ₹16,000 crore through green bonds in two equal tranches in the current fiscal, and the first tranche - the country's first issuance of sovereign green bonds - in January drew a robust response, with orders exceeding the offer size of ₹8,000 crore by



more than four times. It earned the bonds 5-6 basis points in "greenium", which essentially means a favourable yield spread compared to similar issues without green credentials. Next fiscal's green bond issues are likely only in the second half of the year, after closely watching ut-

ilisation of the funds raised this year, officials cited above said.

"The government has no plan to raise money through this route and hold it in its account for months. It will do so when it's sure that the money so raised will be put to immediate use," one of them said.

Senior finance ministry officials have ruled out tax concessions for FY24 issuances despite fresh demands from a section of market participants. The green bonds proceeds will be part of the government's overall market borrowing programme for the relevant year.

The government will announce its market borrowing calendar for the first half of FY24 in the last week of March.

According to the framework approved by finance minister Nirmala Sitharaman, the sovereign green bonds will focus on financing public projects across nine areas including renewable energy, climate change, clean transportation, sustainable water and waste management, and pollution control.

Draft Scheme for Settling Disputes Over Govt Contracts

Press Trust of India

New Delhi: The finance ministry on Wednesday came out with a draft scheme for settlement of pending disputes related to government contracts. Under the Vivad se Vishwas II (Contractual Disputes) scheme, contractors would be offered settlement amounts depending on the status of a dispute.

In cases of disputes where court or arbitral order have been passed, the settlement amount would be 80 per cent or 60 per cent of the amount awarded by the court or the arbitral tribunal. With respect to cases of ongoing litigation for disputes arising out of contracts in which physical activity has been stopped or contracts terminated, the settlement amount would be 30% of the net claim amount.

W.S. INDUSTRIES (INDIA) LIMITED
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 Email ID: sectl@wsigroup.in Website: www.wsindustries.in/KYC

PRESS RELEASE

The Company has expanded the infrastructure business including execution of Turnkey Projects in the verticals of electrical, EPC and construction projects. There was a change in the management of the Company in the month of June 2022. The infrastructure vertical of the business is driven by the new promoter group who have extensive experience in this line of business. Under the stewardship of the new management, the Company has achieved a profit before tax from continuing operations for the third quarter ended 31.12.2022 for INR 592.59 Lakhs with an EBITDA of INR 710.39 Lakhs and for nine months ended 31.12.2022 for INR 358.99 Lakhs with an EBITDA of INR 605.65 Lakhs.

The Company's Revenue from operations for the third quarter ended 31.12.2022 stands at INR 2494.33 Lakhs and for nine months ended 31.12.2022 stands at INR 2895.93 Lakhs.

With the relevant expertise in the infrastructure business, the new management intends to develop FTIFES infrastructure in the remaining land parcel of the Company and the necessary project related works have already commenced. The Company is also evaluating opportunities in other emerging sectors and shall promptly update the stakeholders upon finalization of the business strategies.

The Company has made significant strides in the turn around and is confident that the days ahead will be very exciting considering the huge infra push by the government.

For W.S. Industries (India) Limited
S. Nagarajan
 Chairman

Date : 09.02.2023
 Place : Chennai

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 Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com | Website : www.skf.com/in

FY22-23: Quarter - October to December 2022

Revenue	Revenue	PBT	PBT
-0.1%	11.4%	-13.4%	45.7%
QoQ	YoY	QoQ	YoY

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,772.0	10,782.6	9,669.8	36,658.9
Net Profit/(Loss) for the Period (Before Tax, Exceptional and/or Extraordinary items) #	1,797.1	2,075.2	1,233.5	5,309.6
Net Profit/(Loss) for the Period Before Tax (After Exceptional and/or Extraordinary items) #	1,797.1	2,075.2	1,233.5	5,309.6
Share of Profit/(Loss) of Associate	1.9	(1.3)	(1.0)	(1.7)
Net Profit/(Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	1,166.7	1,558.2	887.9	3,949.6
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,202.6	1,558.2	852.7	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	18,362.5
Earnings Per Share (of Rs. 10/- each) (for Continuing and Discontinued Operations) -				
1. Basic: (Not to be Annualised)	23.6	31.5	17.9	79.9
2. Diluted: (Not to be Annualised)	23.6	31.5	17.9	79.9

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,772.0	10,782.6	9,669.8	36,658.9
Net Profit/(Loss) for the Period Before tax	1,797.1	2,075.2	1,233.5	5,309.6
Net Profit/(Loss) for the Period After Tax	1,164.8	1,559.5	888.9	3,951.3
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	1,200.7	1,559.5	853.7	3,937.8

a) The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 08, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements ("LODR")) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com) and also on the Company's website - www.skf.com/in

c) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.

d) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

e) The financial results of the Company for the quarter and nine months ended December 31, 2021 were reviewed and year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified review conclusion and unqualified opinion respectively.

f) Previous periods' figures have been regrouped wherever necessary to confirm to current period's classification.

SKF India Limited
 Manish Bhatnagar
 Managing Director

Date :- February 08, 2023
 Place :- Mumbai



Hero
MotoCorp
fast-tracks
EV plans

Airtel bets on enhanced 5G network to grow rev

Airtel plans to take 5G services to 300 cities by March '24 from 70 at present

Alisha Sachdev
alisha.sachdev@livemint.com
NEW DELHI

Guiveen Aulakh
guiveen.aulakh@livemint.com
NEW DELHI

Hero MotoCorp, India's largest two-wheeler maker, has set sights on an accelerated product plan for its electric vehicle (EV) business under the Vida brand. The company aims to develop a new range of EVs in the next 18-20 months to expand its portfolio and cater to different segments of the electric two-wheeler market, including more affordable or "mainstream" products, Swadesh Srivastava, head of the emerging mobility business unit said in a post-earnings call with analysts on Wednesday.

He said the company began customer deliveries of the Vida scooters in December in three cities, and has so far delivered more than 250 scooters.

Meanwhile, Hero MotoCorp posted a net profit of ₹711 crore in the December quarter, a 3.6% rise from ₹686 crore a year earlier. Revenue from operations rose 1.8% to ₹8,031 crore from ₹7,883 crore. Gross margins at 30.6% expanded 250bps sequentially to a record ₹19,600 per vehicle. This was helped by periodic price hikes, cost saving programme and softer commodity prices. However, higher discounts during the festive season and increased spending on the emerging mobility business unit, marked by expansion of the EV business hit net margins.

Margins are likely to improve in the coming quarters with stable inflation and with EV scooters starting to contribute to revenue, said Niranjn Gupta, chief financial officer.

Bharti Airtel Ltd plans to deploy a multipronged approach for future business growth, managing director and chief executive Gopal Vittal said. This will include improving the network experience in 150 cities while taking 5G services to 300 cities by March 2024 from 70 currently.

India's No. 2 telecom operator will also expand its coverage into 60,000 new villages and 40,000 community clusters, step up investments in its digital businesses of CPaaS, IoT and cloud, reduce network running costs at 80,000 high-cost sites while directing some 4G capacity investments to 5G as customers upgrade to the next-generation services.

"This expansion will give us our fair market share, and provide tailwinds to the business," Vittal said at Airtel's December quarter earnings call on Wednesday.

In the 150 cities, Airtel will use 5G with high speeds, going up to 500 Mbps, to pivot customers to move to high-value postpaid services, to boost average revenue per user (Arpu) and stickiness with the service. Airtel will also use data science to predict demand patterns across all its businesses to deploy resources to build better coverage, which will drive efficiencies even as it invests in building network infrastructure in these areas.

The carrier will also focus on building better engagements with enterprise business customers in these 150 cities through more investments in CPaaS, IoT and cloud, to generate more business from the existing set of 500 enterprises.

On reducing sales and distribution costs, Vittal said 80,470 high cost sites have been identified where solutions to reduce the operating costs will be found over the next six to nine months. "5G could be a capacity offload for 4G, so we're looking at squeezing out 4G capacity investments and direct



Expansion of network will give Airtel its fair market share and provide tailwinds to the business, managing director and chief executive Gopal Vittal has said. REUTERS

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"We have to look at where the devices are likely to come over the next 6-9 months and plan a rollout, in addition to the coverage that we will provide in whichever cities that we have decided to go," Vittal said.

Outlining the tally of 5G-ready devices across India, he said in metros like Delhi, 15% of smartphones are 5G ready, while in states like Bihar, the penetration is just about 9%. Airtel's rival, Reliance Jio, the No 1 telco, has set a target for pan-India 5G rollout by the end of 2023.

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MADHYA PRADESH PUBLIC HEALTH SERVICES CORPORATION LTD.
Tilhan Sangh Bhawan, 01 Arera Hills, Bhopal
URL : <https://mpphscl.mp.gov.in>, Phone : 0755-2578915
Dated : 08.02.2023

TENDER NOTICE

Tenders for following items/Services shall be floated on website and Portal from **06.02.2023 to next 30 days** :-

1. Online Tender Ref. No. T-399/MPPHSCL/CHILD HEALTH FURNITURE/QC/2023 uploaded on 06.02.2023 Portal and Website
2. Online Tender Ref. No. T-400/MPPHSCL/CH EQUIPMENT/QC/2023 uploaded on 06.02.2023 Portal and Website
3. Online Tender Ref. No. T-401/MPPHSCL/CHNEQUIPMENT (HOSPITAL GRADE BREAST PUMP)/QC/2023 uploaded on 06.02.2023 Portal and Website
4. Online Tender Ref. No. T-402/MPPHSCL/CHN EQUIPMENT (HEAT SEALER MACHINE WITH CUTTER)/RC/2023 uploaded on 06.02.2023 Portal and Website
5. Online Tender Ref. No. T-403/MPPHSCL/MH-OT EQUIPMENT/QC/2023 uploaded on 07.02.2023 Portal and Website
6. Online Tender Ref. No. T-404/MPPHSCL/HEALTH AND WELLNESS CENTRE & URBAN HEALTH AND WELLNESS CENTRE (HWC & UHWC) EQUIPMENT/QC/2023 uploaded on 07.02.2023 Portal and Website
7. Online Tender Ref. No. T-405/MPPHSCL/MH-ICU EQUIPMENT/QC/2023 uploaded on 07.02.2023 Portal and Website
8. Online Tender Ref. No. T-406/MPPHSCL/HEALTH AND WELLNESS CENTRE & URBAN HEALTH AND WELLNESS CENTRE (HWC & UHWC) EQUIPMENT/RC/2023 uploaded on 07.02.2023 Portal and Website
9. Online Tender Ref. No. T-407/MPPHSCL/MH-RADIOLOGY EQUIPMENT/QC/2023 uploaded on 07.02.2023 Portal and Website
10. Online Tender Ref. No. T-408/ MPPHSCL/99 DOTs Sleeves and Corrugated packing boxes/RC/2023 uploaded on 07.02.2023 Portal and Website
11. Online Tender Ref. No. T-409/MPPHSCL/MH-VARIOUS ITEM/QC/2023 uploaded on 07.02.2023 Portal and Website
12. Online Tender Ref. No. T-410/MPPHSCL/ MH-Equipment/RC/2023 uploaded on 07.02.2023 Portal and Website
13. Online Tender Ref. No. T-411/MPPHSCL/MH-INSTRUMENT /RC/2023 uploaded on 07.02.2023 Portal and Website
14. Online Tender Ref. No. T-412/MPPHSCL/C-ARM MACHINE/QC/2023 uploaded on 08.02.2023 Portal and Website
15. Tender(s) For REMDESIVIR 100 MG INJECTION, LIPOSOMAL AMPHOTERICIN B 50 MG INJECTION & POSACONAZOLE 100 MG TABLET
16. Tender(s) For CH SNCU EQUIPMENT
17. Tender(s) For CH PEDIATRIC EQUIPMENT

All Prospective bidders are requested to visit www.mptenders.gov.in / <https://mpphscl.mp.gov.in> for further details.
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Innovation for a more sustainable future continues to be at the heart of SKF. With such a strong commitment to research-based innovation, we at SKF are prepared to deliver the next century for India.

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SKF India Limited

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Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com | Website : www.skf.com/in

FY22-23: Quarter - October to December 2022

Revenue	-0.1%	Revenue	11.4%	PBT	-13.4%	PBT	45.7%
QoQ		YoY		QoQ		YoY	

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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Share of Profit/(Loss) of Associate	1.9	(1.3)	(1.0)	(1.7)
Net Profit/(Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	1,166.7	1,558.2	887.9	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit/(Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,202.6	1,558.2	852.7	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	18,362.5
Earnings Per Share (of Rs. 10/- each) (for Continuing and Discontinued Operations) -				
1. Basic: (Not to be Annualised)	23.6	31.5	17.9	79.9
2. Diluted: (Not to be Annualised)	23.6	31.5	17.9	79.9

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

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Total Comprehensive Income for the Period [Comprehensive Profit/(Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,200.7	1,559.5	853.7	3,937.8

- The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 08, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements ("LODR")) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website - www.skf.com/in
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- The financial results of the Company for the quarter and nine months ended December 31, 2021 were reviewed and year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified review conclusion and unqualified opinion respectively.
- Previous periods' figures have been regrouped wherever necessary to confirm to current period's classification.

Date :- February 08, 2023
Place :- Mumbai

SKF India Limited
Manish Bhatnagar
Managing Director



Hero
MotoCorp
fast-tracks
EV plans

Alisha Sachdev
alisha.sachdev@livemint.com
NEW DELHI

Hero MotoCorp, India's largest two-wheeler maker, has set sights on an accelerated product plan for its electric vehicle (EV) business under the Vida brand. The company aims to develop a new range of EVs in the next 18-20 months to expand its portfolio and cater to different segments of the electric two-wheeler market, including more affordable or "mainstream" products, Swadesh Srivastava, head of the emerging mobility business unit said in a post-earnings call with analysts on Wednesday.

He said the company began customer deliveries of the Vida scooters in December in three cities, and has so far delivered more than 250 scooters.

Meanwhile, Hero MotoCorp posted a net profit of ₹711 crore in the December quarter, a 3.6% rise from ₹686 crore a year earlier. Revenue from operations rose 1.8% to ₹8,031 crore from ₹7,883 crore. Gross margins at 30.6% expanded 250bps sequentially to a record ₹19,600 per vehicle. This was helped by periodic price hikes, cost saving programme and softer commodity prices. However, higher discounts during the festive season and increased spending on the emerging mobility business unit, marked by expansion of the EV business hit net margins.

Margins are likely to improve in the coming quarters with stable inflation and with EV scooters starting to contribute to revenue, said Niranjn Gupta, chief financial officer.

Airtel bets on enhanced 5G network to grow rev

Airtel plans to take 5G services to 300 cities by March '24 from 70 at present

Guilveen Aulakh
gulveen.aulakh@livemint.com
NEW DELHI

Bharti Airtel Ltd plans to deploy a multipronged approach for future business growth, managing director and chief executive Gopal Vittal said. This will include improving the network experience in 150 cities while taking 5G services to 300 cities by March 2024 from 70 currently.

India's No. 2 telecom operator will also expand its coverage into 60,000 new villages and 40,000 community clusters, step up investments in its digital businesses of CPaaS, IoT and cloud, reduce network running costs at 80,000 high-cost sites while directing some 4G capacity investments to 5G as customers upgrade to the next-generation services.

"This expansion will give us our fair market share, and provide tailwinds to the business," Vittal said at Airtel's December quarter earnings call on Wednesday.

In the 150 cities, Airtel will use 5G with high speeds, going up to 500 Mbps, to pivot customers to move to high-value postpaid services, to boost average revenue per user (Arpu) and stickiness with the service. Airtel will also use data science to predict demand patterns across all its businesses to deploy resources to build better coverage, which will drive efficiencies even as it invests in building network infrastructure in these areas.

The carrier will also focus on building better engagements with enterprise business customers in these 150 cities through more investments in CPaaS, IoT and cloud, to generate more business from the existing set of 500 enterprises.

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Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com | Website : www.skf.com/in



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Revenue QoQ	-0.1%	Revenue YoY	11.4%	PBT QoQ	-13.4%	PBT YoY	45.7%
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Date :- February 08, 2023
Place :- Mumbai

SKF India Limited
Manish Bhatnagar
Managing Director



Hero
MotoCorp
fast-tracks
EV plans

Alisha Sachdev
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Revenue QoQ	-0.1%	Revenue YoY	11.4%	PBT QoQ	-13.4%	PBT YoY	45.7%
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,772.0	10,782.6	9,669.8	36,658.9
Net Profit/(Loss) for the Period (Before Tax, Exceptional and/or Extraordinary items) #	1,797.1	2,075.2	1,233.5	5,309.6
Net Profit/(Loss) for the Period Before Tax (After Exceptional and/or Extraordinary items) #	1,797.1	2,075.2	1,233.5	5,309.6
Share of Profit/(Loss) of Associate	1.9	(1.3)	(1.0)	(1.7)
Net Profit/(Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	1,166.7	1,558.2	887.9	3,949.6
Total Comprehensive Income for the Period [Comprehensive Profit/(Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,202.6	1,558.2	852.7	3,936.1
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	18,362.5
Earnings Per Share (of Rs. 10/- each) (for Continuing and Discontinued Operations) -				
1. Basic: (Not to be Annualised)	23.6	31.5	17.9	79.9
2. Diluted: (Not to be Annualised)	23.6	31.5	17.9	79.9

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Year Ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	10,772.0	10,782.6	9,669.8	36,658.9
Net Profit/(Loss) for the Period Before tax	1,797.1	2,075.2	1,233.5	5,309.6
Net Profit/(Loss) for the Period After Tax	1,164.8	1,559.5	888.9	3,951.3
Total Comprehensive Income for the Period [Comprehensive Profit/(Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,200.7	1,559.5	853.7	3,937.8

- The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 08, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements ("LODR")) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website - www.skf.com/in
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The financial results of the Company for the quarter and nine months ended December 31, 2021 were reviewed and year ended March 31, 2022 were audited by the Price Waterhouse & Co Bangalore LLP, Chartered Accountants, the predecessor auditor who have expressed an unqualified review conclusion and unqualified opinion respectively.
- Previous periods' figures have been regrouped wherever necessary to confirm to current period's classification.

Date :- February 08, 2023
Place :- Mumbai

SKF India Limited

Manish Bhatnagar
Managing Director

