



28th February 2020

To,

**National Stock Exchange of India
Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

(Scrip Code: FSL)

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

(Scrip Code: 532809)

Dear Madam/ Sir,

**Sub: Intimation of Grant of Stock Options under 'Firstsource
Solutions Employee Stock Option Plan 2019**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Nomination and Remuneration Committee of Board of Directors of the Company through circular resolution passed on 28th February, 2020 has approved the grant of stock options as mentioned in **Annexure A** along with the terms of options granted to Mr. Vipul Khanna, MD & CEO of the Company under Firstsource Employee Stock Option Plan 2019.

We request you to kindly take the above on record.

Thanking you,

For **Firstsource Solutions Limited**


Pooja Nambiar
Company Secretary & Compliance Officer
Encl.: A/a

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com



ANNEXURE- A

Sr. No	Name of the Employee	Designation	Location	Grant Type	No. of Stock Options granted & price	Vesting Period	Vesting Conditions
1	Vipul Khanna	MD & CEO	US	RSU [^] Grant 1	11,86,624 @ Rs. 10/-	Year (ending September 2021) i.e. October 1, 2021	2 Continued employment
				RSU [^] Grant 2	7,19,966 @ Rs. 10/-	Year (ending September 2023) i.e. October 1, 2023	4 Continued employment
				PSU ^{^^}	81,59,614 @ Rs. 10/-	Year (ending September 2023) i.e. October 1, 2023 ^{**}	4 Achievement of PBT ^{**}
Total					1,00,66,204^{***}		

RSU[^]- Retention Share Units

PSU^{^^}- Performance Share Units

**** Performance period may be further defined in consultation with the Committee.**

***** Total 1,00,66,204 options are proposed to be granted subject to stock price and forex rates to meet the target value at the time of vesting.**

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