

June 08, 2022

The Compliance Manager  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
Scrip Code: **500655**

The Manager, Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Trading Symbol: **GRWRHITECH**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended March 31, 2022, in the requisite format.

This is for your information and record.

Thanking You

Yours Faithfully

For **Garware Hi-Tech Films Limited**  
(Formerly known as Garware Polyester Limited)

  
**Awaneesh Srivastava**  
**Company Secretary**



Encl: as stated above



**Disclosure of related party transactions for the period Oct 21 to Mar 22.**

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)*	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction.**		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2021 (Rs. In Lakhs)	Closing balance as on 31.03.2022 (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
29	Garware Hi-Tech Films Limited	Mr. Awaneesh Srivastava	Company Secretary	Remuneration - Short term employee benefits and Post employment benefits	-	39.46	(3.24)	(3.51)								
30	Garware Hi-Tech Films Limited	Mr. Bhupat Dalichand Doshi	Director ( Resigned wef 10/2/2022)	Receiving of services ( Director Sitting Fees)	-	0.68	-	-								
31	Garware Hi-Tech Films Limited	Mr. Vivekanand Heroro Kamath	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.65	-	-								
32	Garware Hi-Tech Films Limited	Mr. Boman Khushroo Moradian	Independent Director (Resigned wef 4/2/2022)	Receiving of services ( Director Sitting Fees)	-	0.60	-	-								
33	Garware Hi-Tech Films Limited	Mr. Ramesh Pahlajrai Makhija	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.20	-	-								
34	Garware Hi-Tech Films Limited	Mr. Mahesh Chandra Agarwal	Independent Director	Receiving of services ( Director Sitting Fees)	-	1.30	-	-								
35	Garware Hi-Tech Films Limited	Mr. Tushar Madhuvandas Parikh	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.95	-	-								
36	Garware Hi-Tech Films Limited	Mr. Nilesh Ramanlal Doshi	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.90	-	-								
37	Garware Hi-Tech Films Limited	Ms. Devanshi Hemant Nanavati	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.60	-	-								
38	Garware Hi-Tech Films Limited	Mrs. Sunita Chandrashekhar Pathak	Relative of Whole-Time Director (till 13/01/2022)	Receiving of services ( Director Sitting Fees)	10.00	1.40	(0.40)	-								
39	Garware Hi-Tech Films Limited	Mrs. Priti Pradeep Mehta	Relative of Key Managerial Person	Car Lease Payment and Insurance Reimbursement	6.00	1.77	(0.26)	(0.26)								
40	Garware Hi-Tech Films Limited	Mr. H. N. Nikam	Whole Time Director (Appointed wef 14/1/2022)	Remuneration - Short term employee benefits and Post employment benefits	-	10.34	-	(2.47)								
41	Garware Hi-Tech Films Limited	Mrs. Asmita Nikam	Relative of Whole-Time Director (from 14/01/2022)	Car Lease Payment and Insurance Reimbursement	-	0.70	-	(0.26)								
<b>Total</b>						<b>25,174.58</b>										

**Notes :**

- 1) \* Value of the related party transactions approved by the audit committee are on annualized basis for FY 2021-22.
- 2) \*\* In the column opening and closing due balances to related parties, negative figures denotes amount payable and positive figure denotes amount receivable from the respective RPT.