

SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705

Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245

Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Ref: No. SIL/SD/105/2022-23

Date: 14.02.2023

The Secretary/Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Ref: Suditi Industries Ltd. (Script Code 521113)

Sub: Statement of Deviation or Variation under Regulation 32 of SEBI (LODR) Regulations 2015.

Dear Sir,

Pleased find enclosed herewith the Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) in respect of utilization of funds raised through Rights issue for the quarter ended 31st December, 2022.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Suditi Industries Limited**

H.Gopalkrishnan
Company Secretary

Statement of Deviation / Variation in utilization of funds raised


Name of listed entity	Suditi Industries Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	28 th . SEPTEMBER 2022 (Allotment date)
Amount Raised	Rs.264395040/-
Report filed for Quarter ended	31.12.2022
Monitoring Agency	not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmentation of existing and incremental Working Capital requirement of our Company.	NIL	1,229.17	985.13	986.72	(1.59)	Savings made in the expenses are utilised due to working capital requirements.
Part repayment or prepayment of Unsecured Loans / Inter-Corporate Deposits availed by our Company from Mr. Pawan Kishorilal Agarwal (Promoter) and Black Gold Leasing Private Limited (Promoter group)	NIL	1,200.00	1,162.30	1,162.30	-	Difference in the Original Allocation & Modified Allocation is due to rejection in the allotment of shares against loan due to renouncing of the shares by the promoter and additional application.
Part repayment/pre-payment of certain secured loans availed from lenders	NIL	450.00	450.00	450.24	(0.24)	Marginal difference due to settlement of limits
Issue related expenses	NIL	46.52	46.52	44.69	1.83	Amount paid is lower than the allocated provision due to negotiations & discounts.
TOTAL		2,925.69	2,643.95	2,643.95	0.00	

The funds are made available to the company only in the month of October 2022, as the allotment is made on 28/09/2022. The funds are now fully utilized and there are no balances in the Escrow A/c as well as in the Right Issue A/c. So accordingly the Utilization of the Funds from the Right Issue stands completed in the quarter ended 31/12/2022.

For SUDITI INDUSTRIES LIMITED


RAJAGOPAL RAJA CHINRAJ
 WHOLETIME DIRECTOR (EXECUTIVE DIRECTOR)
 DIN: 00158832

