

ONMOBILE GLOBAL LIMITED  
Tower #1, 94/1 C & 94/2,  
Veerasandra Village, Attibele Hobli,  
Anekal Taluk, Electronic City Phase-1,  
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India

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CIN - L64202KA2000PLC027860  
Email - investors@onmobile.com

[www.onmobile.com](http://www.onmobile.com)

February 01, 2021

To  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: **532944**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

This is with reference to our letter dated January 15, 2021 informing about the Board meeting scheduled on February 01, 2021.

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, February 01, 2021 in Bangalore, through Zoom Video conference has *inter alia*, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IND-AS for the quarter ended December 31, 2020. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors **is enclosed herewith**.

The Meeting of Board of Directors of the Company commenced at 7.30 p.m. IST and concluded at 10.45 p.m. IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

*P. V. Venuprasad*

P V Varaprasad  
Company Secretary



Encl: a/a


**OnMobile Global Limited**  
**Statement of unaudited standalone results for the quarter and nine months ended December 31, 2020**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

*Amount in Rs Lakhs except data per share*

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Revenue from Operations						
	Telecom Value Added Services	4,987	4,672	5,177	14,595	15,154	20,384
	Other income (Net)	211	191	559	659	1,521	2,441
	<b>Total Income</b>	<b>5,198</b>	<b>4,863</b>	<b>5,736</b>	<b>15,254</b>	<b>16,675</b>	<b>22,825</b>
2	Expenses						
	(a) Content fee and royalty	343	299	385	1,046	1,225	1,619
	(b) Contest expenses	171	133	151	414	491	630
	(c) Cost of software licenses and others	217	280	435	738	1,337	1,731
	(d) Employee benefits expense	2,394	2,377	2,245	6,780	7,569	9,633
	(e) Finance costs	23	24	35	78	98	131
	(f) Depreciation and amortisation expenses	215	217	241	662	723	962
	(g) Other expenses	1,491	1,143	1,259	3,783	3,748	6,918
	<b>Total expenses</b>	<b>4,854</b>	<b>4,473</b>	<b>4,751</b>	<b>13,501</b>	<b>15,191</b>	<b>21,624</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>344</b>	<b>390</b>	<b>985</b>	<b>1,753</b>	<b>1,484</b>	<b>1,201</b>
4	Exceptional items (Refer Note 5)	-	-	-	-	-	367
5	<b>Profit before tax (3-4)</b>	<b>344</b>	<b>390</b>	<b>985</b>	<b>1,753</b>	<b>1,484</b>	<b>834</b>
6	Tax expense:						
	(a) Current tax	188	120	169	671	351	1,560
	(b) Deferred tax	(39)	74	10	85	99	(574)
	<b>Total tax</b>	<b>149</b>	<b>194</b>	<b>179</b>	<b>756</b>	<b>450</b>	<b>986</b>
7	<b>Profit/Loss for the period/ year (5-6)</b>	<b>195</b>	<b>196</b>	<b>806</b>	<b>997</b>	<b>1,034</b>	<b>(152)</b>
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(36)	17	(34)	(68)	(130)	(124)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11	(5)	-	20	4	4
	B. (i) Items that will be reclassified to profit or loss	60	(41)	14	34	30	168
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income</b>	<b>35</b>	<b>(29)</b>	<b>(20)</b>	<b>(14)</b>	<b>(96)</b>	<b>48</b>
9	<b>Total comprehensive income for the period/ year (7+8)</b>	<b>230</b>	<b>167</b>	<b>786</b>	<b>983</b>	<b>938</b>	<b>(104)</b>
10	Paid up equity share capital (Face value of Rs 10/- each)	10,376	10,345	10,570	10,376	10,570	10,570
11	Other equity						60,229
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2020)						
	(a) Basic	0.19	0.19	0.76	0.96	0.98	(0.14)
	(b) Diluted	0.19	0.19	0.76	0.96	0.98	(0.14)

- The standalone results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 1, 2021. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- Exceptional item for the year ended March 31, 2020 includes amount recorded towards impairment/ Write off of investment in wholly owned subsidiaries.
- The Board of Directors of the Company in their Board meeting held on April 9, 2020 have approved buy back of 19,321,429 shares for a maximum value of INR 5,410 lakhs. The Company has during the period from April 1, 2020 to December 31, 2020 bought back 2,247,881 equity shares of Rs 10 each at a maximum price of Rs 28 per equity share. The total cash outflow towards shares brought back (including shares for buyback) amounts to INR 686 lakhs. The window for said buy-back offer closed on October 23, 2020.
- On May 22, 2020, one of the subsidiaries of the Company has acquired a 25% voting interest in Technologies Rob0 Inc. ("Rob0"), a Company that offers AI-powered visual retention analytics for video game developers for a total consideration of CAD 10 lakhs (INR 543 lakhs). Further the Group has an option to acquire additional 25% equity interest in Technologies Rob0 Inc within a period of 9 month from the date of agreement for an agreed consideration. The Group has accounted for this investment as an equity accounted associate.

on Behalf of Board of Directors

  
**François-Charles Sirois**  
Executive Chairman

Place: Montreal, Canada  
Date: February 1, 2021

# B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park  
Pebble Beach, B Block, 3rd Floor  
Off Intermediate Ring Road  
Bengaluru 560 071 India

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## Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results of Onmobile Global Limited under Regulation 33 of the Listing Regulations

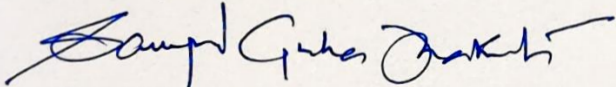
To  
Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration Number: 101248W/W-100022



**Sampad Guha Thakurta**

Partner

Membership Number: 060573

UDIN: 21060573AAAAAM7000

Place: Bengaluru

Date: February 1, 2021

**OnMobile Global Limited**  
**Statement of unaudited consolidated results for the quarter and nine months ended December 31, 2020**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

*Amount in Rs Lakhs except data per share*

Sl. No	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Revenue from Operations						
	Telecom value added services	13,978	13,997	14,317	42,059	42,640	57,242
	Other income (net)	215	146	341	679	973	1,717
	<b>Total income</b>	<b>14,193</b>	<b>14,143</b>	<b>14,658</b>	<b>42,738</b>	<b>43,613</b>	<b>58,959</b>
2	Expenses						
	(a) Content fee and royalty	6,669	6,543	6,360	19,808	18,502	25,473
	(b) Contest expenses	171	133	151	414	491	630
	(c) Cost of software licenses and others	292	350	432	945	1,356	1,733
	(d) Employee benefits expense	3,546	3,681	3,983	10,621	12,543	16,165
	(e) Finance costs	25	25	43	80	114	147
	(f) Depreciation and amortisation expenses	329	330	355	996	1,501	1,852
	(g) Other expenses	1,553	1,915	2,352	5,173	7,106	9,432
	<b>Total expenses</b>	<b>12,585</b>	<b>12,977</b>	<b>13,676</b>	<b>38,037</b>	<b>41,613</b>	<b>55,432</b>
3	<b>Profit before share of loss of associates, exceptional items and tax(1 - 2)</b>	<b>1,608</b>	<b>1,166</b>	<b>982</b>	<b>4,701</b>	<b>2,000</b>	<b>3,527</b>
4	Share of loss of associates (refer note 7)	(66)	(17)	-	(83)	-	-
5	<b>Profit before tax and exceptional items (3+4)</b>	<b>1,542</b>	<b>1,149</b>	<b>982</b>	<b>4,618</b>	<b>2,000</b>	<b>3,527</b>
6	Exceptional items - net (refer note 5)	-	-	-	-	-	<b>820</b>
7	<b>Profit before tax (5+6)</b>	<b>1,542</b>	<b>1,149</b>	<b>982</b>	<b>4,618</b>	<b>2,000</b>	<b>4,347</b>
8	Tax expense						
	(a) Current tax	402	300	417	1,331	1,059	2,451
	(b) Deferred tax	8	88	(86)	185	(29)	(862)
	<b>Total tax</b>	<b>410</b>	<b>388</b>	<b>331</b>	<b>1,516</b>	<b>1,030</b>	<b>1,589</b>
9	<b>Profit for the period / year (7-8)</b>	<b>1,132</b>	<b>761</b>	<b>651</b>	<b>3,102</b>	<b>970</b>	<b>2,758</b>
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(36)	17	(33)	(68)	(129)	(124)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11	(5)	-	20	4	4
	B. (i) Items that will be reclassified to profit or loss	907	733	440	1,617	725	1,583
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income</b>	<b>882</b>	<b>745</b>	<b>407</b>	<b>1,569</b>	<b>600</b>	<b>1,463</b>
11	<b>Total comprehensive income for the period/ year (9+10)</b>	<b>2,014</b>	<b>1,506</b>	<b>1,058</b>	<b>4,671</b>	<b>1,570</b>	<b>4,221</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	10,376	10,345	10,570	10,376	10,570	10,570
13	Other equity						48,435
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2020)						
	(a) Basic	1.09	0.74	0.62	2.99	0.92	2.61
	(b) Diluted	1.09	0.74	0.62	2.99	0.92	2.61

**OnMobile Global Limited**  
**Statement of unaudited consolidated results for the quarter and nine months ended December 31, 2020**  
**Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100**

**Notes:**

1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 1, 2021. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter ended December 31, 2020 are as under:

Rs. in lakhs

Particulars	Quarter ended			Nine months ended		Year Ended
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
Total Income	5,198	4,863	5,736	15,254	16,675	22,825
Profit before Tax	344	390	985	1,753	1,484	834
Net Profit / (Loss) after Tax	195	196	806	997	1,034	(152)

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia (Liquidated), OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonía S.A. DE C.V. (merged with Servicios De Telefonía OnMobile SA DE CV w.e.f. December 18, 2019) , OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA . , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), OnMobile Live Inc., Fonestarc Media Group Limited. (Dissolved w.e.f. October 06, 2020), 2dayUK Limited., OnMobile Global Czech Republic s.r.o (Dissolved w.e.f. August 29, 2019), OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD, OnMobile Bangladesh Technologies Private Limited and OnMobile Latam Holding, S.L, and associate Mobile Voice Konekt Private Limited and Technologies Rob0 Inc.

4 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

5 Exceptional item for the year ended March 31, 2020 includes reversal of earnout liability amounting to INR 3,147 lacs and impairment of goodwill amounting to INR 2,327 lacs.

6 The Board of Directors of the Company in their Board meeting held on April 9, 2020 have approved buy back of 19,321,429 shares for a maximum value of INR 5,410 lakhs. The Company has during the period from April 1, 2020 to December 31, 2020 bought back 2,247,881 equity shares of Rs 10 each at a maximum price of Rs 28 per equity share. The total cash outflow towards shares brought back (including shares for buyback) amounts to INR 686 lakhs. The window for said buy-back offer closed on October 23, 2020.

7 On May 22, 2020, one of the subsidiaries of the Company has acquired a 25% voting interest in Technologies Rob0 Inc. ("Rob0"), a Company that offers AI-powered visual retention analytics for video game developers for a total consideration of CAD 10 lakhs (INR 543 lakhs). Further the Group has an option to acquire additional 25% equity interest in Technologies Rob0 Inc within a period of 9 month from the date of agreement for an agreed consideration. The Group has accounted for this investment as an equity accounted associate.

on Behalf of Board of Directors



**François-Charles Sirois**  
Executive Chairman

Place: Montreal, Canada

Date: February 1, 2021

# B S R & Co. LLP

Chartered Accountants

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Pebble Beach, B Block, 3rd Floor  
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## Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results of Onmobile Global Limited under Regulation 33 of the Listing Regulations

To  
Board of Directors of Onmobile Global Limited

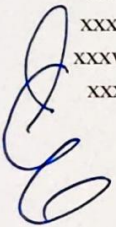
1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. OnMobile Singapore Pte. Ltd.
  - ii. OnMobile SA.
  - iii. OnMobile Europe B.V.
  - iv. Servicios De Telefonía OnMobile, SA DE CV
  - v. OnMobile USA LLC
  - vi. OnMobile Global S A
  - vii. OnMobile Brasil Sistemas De Valor Agregado Para Comunicacoes Moveis Ltda
  - viii. OnMobile Global for Telecommunication Services

**Onmobile Global Limited**  
**Limited Review report (continued)**

- ix. OnMobile Senegal SARL
- x. OnMobile De Venezuela C.A.
- xi. OnMobile Latam Holdings SL
- xii. OnMobile Mali SARL
- xiii. OnMobile Bangladesh Private Limited
- xiv. OnMobile Bangladesh Technologies Private Limited
- xv. OnMobile Kenya Telecom Limited
- xvi. OnMobile Costa Rica OBCR, SA
- xvii. OnMobile Ghana Telecom Limited
- xviii. OnMobile Madagascar Telecom Limited
- xix. OnMobile Nigeria Telecom Limited
- xx. OnMobile Zambia Telecom Limited
- xxi. OnMobile Telecom (SL) Limited
- xxii. OnMobile Tanzania Telecom Limited
- xxiii. OnMobile Global Spain S.L
- xxiv. OnMobile Uruguay S.A
- xxv. Mobile Voice Konnect Private Limited
- xxvi. OnMobile Uganda Limited
- xxvii. OnMobile Rwanda Telecom Limited
- xxviii. OnMobile Global Italy S.R.L.
- xxix. OnMobile Telecom Limited
- xxx. OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- xxxi. OnMobile Telecom Burkina Faso, SARL
- xxxii. OnMobile Portugal SGPS, Unipessoal LDA (Zona Franca Da Madeira)
- xxxiii. OnMobile Live Inc
- xxxiv. 2dayUK Limited
- xxxv. OnMobile Global Limited Colombia S.A.S.
- xxxvi. OnMobile Global Solutions Canada Limited
- xxxvii. OnMobile Global South Africa (PTY) Limited
- xxxviii. Appland AB
- xxxix. Technologies Rob0 Inc.



B S R & Co. LLP

**Onmobile Global Limited**

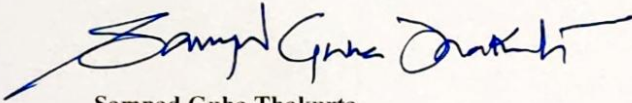
**Limited Review report (continued)**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Co. LLP*

*Chartered Accountants*

Firm's Registration Number: 101248W/W-100022



**Sampad Guha Thakurta**

*Partner*

Membership Number: 060573

UDIN: 21060573AAAAAN6739

Place: Bengaluru

Date: February 1, 2021