

RHFL/SE/09/2023-24

26th May, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322
Kind Attn: Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOME

Dear Sir/Madam,

Sub: Press release of Audited Financial results of the Company for the financial year ended 31st March, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the press release in respect of the Audited Financial results of the Company for the financial year ended 31st March, 2023.

This disclosure will also be made available on the website of the Company, www.repcohome.com.

This is submitted for your information and records.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited

Ankush Tiwari
Company Secretary & Compliance Officer



Financial Results – Q4, FY 2022-23

Chennai, May 26, 2023:

At its meeting today, the Board of Directors of Repco Home Finance Limited approved the financial results prepared as per Indian Accounting Standards (IND AS) for the quarter and financial year ended March 31, 2023.

Performance in FY23 vs FY22

- ✦ Loans sanctions stood at Rs. 3,232 crore as compared to Rs. 1,880 crore, registering a growth of 72%.
- ✦ Loan disbursements stood at Rs. 2,919 crore as compared to Rs. 1,769 crore, registering a growth of 65%.
- ✦ Total income stood at Rs. 1,299 crore as compared to Rs. 1,307 crore.
- ✦ Net interest income stood at Rs. 583 crore, resulting in healthy margins of 4.8%.
- ✦ Net profits stood at Rs. 296 crore as compared to Rs. 191 crore.
- ✦ Loan spread remained healthy at 3.3%.
- ✦ Return on assets stood at 2.5%, resulting in a return on equity of 13.5% as compared to 1.6% and 9.6%, respectively.

Performance in Q4 FY23 vs Q4 FY22

- ✦ Loans sanctions stood at Rs. 966 crore as compared to Rs. 652 crore, registering a growth of 48%.
- ✦ Loan disbursements stood at Rs. 835 crore as compared to Rs. 601 crore, registering a growth of 39%.
- ✦ Total income stood at Rs. 344 crore as compared to Rs. 324 crore.
- ✦ Net interest income stood at Rs. 155 crore, resulting in healthy margins of 5.1%.
- ✦ Net profits stood at Rs. 82 crore as compared to Rs. 42 crore.
- ✦ Loan spread remained healthy at 3.3%.
- ✦ Return on assets stood at 2.7%, resulting in a return on equity of 14.4% as compared to 1.4% and 8.2%, respectively.



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044-42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No. 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044 - 28340715 / 4037 / 2845

Performance in Q4 FY23 vs Q3 FY23

- ✦ Loans sanctions stood at Rs. 966 crore as compared to Rs. 745 crore.
- ✦ Loan disbursements stood at Rs. 835 crore as compared to Rs. 696 crore.
- ✦ Total income stood at Rs. 344 crore as compared to Rs. 331 crore.
- ✦ Net interest income stood at Rs. 155 crore as compared to Rs. 146 crore. Margins remained healthy at 5.1%.
- ✦ Net profits stood at Rs. 82 crore as compared to Rs. 81 crore, registering a growth of 2%.
- ✦ Loan spread remained healthy at 3.3%.
- ✦ Return on assets and equity stood at 2.7% and 14.4% as compared to 2.7% and 15.2% respectively.

Loan Book and composition

The overall loan book stood at Rs. 12,449.2 crore at the end of March 2023. Loans to the self-employed segment accounted for 51.6% of the outstanding loan book and loans for salaried segment accounts for the balance of the book. Housing loans accounted for 79.3% of the loans while Home Equity products accounted for 20.7% of the outstanding loan book. 100% of the loans given by the Company are retail loans.

Asset Quality

- ✦ GNPA amounted to Rs. 719 crores as of March 31, 2023 as against Rs. 820 crores as of March 31, 2022 and Rs. 750 crores as of December 31, 2022, showing a gradual decline.
- ✦ NNPA constituted Rs. 362 crores of the loan assets as of March 31, 2023 as against Rs. 559 crores as of March 31, 2022 and Rs. 404 crores as of December 31, 2022, showing a similar decline.
- ✦ The gross non-performing assets (GNPA) ratio stood at about 5.77% and Net NPA ratio stood at about 2.99% of the loan assets as of March 31, 2023. This is against 6.97% and 4.86% as of March 31, 2022 respectively.
- ✦ As required under IND AS, the Company has carried provisions for expected credit losses to the tune of Rs. 519 crore or 4.2% of total loan assets. The Stage-3 assets carry a Coverage Ratio of 49.6%.





REPCO HOME FINANCE LIMITED.
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L65922TN2000PLC044655

Capital Adequacy

The capital adequacy ratio stood at 35.8%. The minimum capital adequacy ratio prescribed by the regulator is 15%.

Dividend Declaration

The Board has recommended a dividend of 27% subject to approval of the shareholders at the Annual General Meeting. 25% dividend was declared for the financial year 2021-22.

Distribution network

As on March 31, 2023, the Company had a total network of 159 branches and 33 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry.

For further information please visit the website <http://www.repcohome.com/> or contact:

Mr. T Karunakaran,

Chief Operating Officer - Repco Home Finance Limited,

"Corporate Office", Third Floor, Alexander Square,

New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.

Tel No.: 044 – 42106650



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