

PARAS PETROFILS LIMITED

Add: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,

Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: www.paraspetrofiles.co.in

Date: 06.11.2020

The Head Listing Compliance,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager
**National Stock Exchange of
India Ltd.**
Exchange Plaza, Plot No. C/1,
G Block,
Bandra-Kurla Complex,
Mumbai-400051

The Manager
**The Calcutta Stock Exchange
Ltd.**
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Security Code: 521246

Symbol: PARASPETRO

Scrip Code: 026039

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We would like to inform that the Board of Directors in their meeting held today i.e. **Friday, 6th November, 2020** (commenced at 01:00 P.M and concluded at 08:00 P.M.) has inter alia approved and passed the following resolutions:

1. The Board considered and approved **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2020.
2. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2020.
3. Taking note of the **Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September, 2020.
4. The Board considered and approved draft of **Notice of Annual General Meeting** of the Company to be held on **Thursday, 17th December, 2020 at 12:30 P.M.** at IST through Video Conferencing (VC) in compliance with applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
5. The Board considered and approved the **Board Report** for the year ended on **31st March, 2020**.
6. The Board considered and approved appointment of **M/s. Ojha & Associates, Practicing Company Secretary, as the Scrutinizer** for conducting the e-voting process in a fair and transparent manner for the purpose of Annual General Meeting of the Company.



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7. The Board fixed the Book Closure date from 12th December, 2020 to 17th December, 2020 (both days inclusive).
8. The Board fixed the cut-off date as **Friday**, 11th December, 2020 for providing e-voting services.
9. The Board fixed E-Voting period for the Annual General Meeting to be from 14th December, 2020 (09:00 A.M.) to 16th December, 2020 (05:00 P.M.).
10. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2020.
11. Taking note of Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for the quarter ended September 30, 2020;
12. Taking note of Certificate of Applicability of Compliance with Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020;
13. Taking note of Statement of Investor Complaints under Regulation 13(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020;
14. Taking note of Compliance Certificate Certifying Maintenance of Physical and Electronic Transfer Facility under Regulation 7(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020;
15. Taking note of The Reconciliation of Share Capital Audit Report under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2020;
16. Taking note of Certificate Under Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020;



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17. Taking note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements)Regulation 2015 for the quarter ended September 30, 2020;

18. Taking note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2020.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,
Paras Petrofils Limited


Deepak Kishorchandra Vaidya
Whole Time Director
DIN: 08201304



PARAS PETROFILS LIMITED
Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

Particulars	Rs in Lacs	
	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	581.88	581.88
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans		
(iv) Other(to be specified)		
(i) Deferred tax assets (net)	358.90	358.90
(f) Other non-current assets		
Current Assets		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	7.7	7.70
(iii) Cash and cash equivalents	0.72	0.70
(iv) Bank Balance other than (iii) above	7.25	2.14
(v) Loans	1338.56	1291.82
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
TOTAL ASSETS	2295.02	2243.14
EQUITY AND LIABILITIES		
Equity-		
(a) Equity Share Capital	3342.21	3342.21
(B) Preference Share Capital	336.22	336.22
(b) Other Equity	-1421.11	-1463.45
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b))		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	18.45	9.86
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	18.25	17.80
(b) Other current liabilities		
(c) provisions	1.00	0.50
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITIES	2295.02	2243.14

FOR PARAS PETROFILS LTD.

Deepak Kishorchandra Vaidya

DIRECTOR

DIN: 08201304

Date: 06/11/2020
Place : PALSANA



STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

PARTICULARS	QUARTER ENDED			Half Year Ended		(Rs. in Lacs)
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2020 (Audited)
PART I						
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	29.67	29.12	25.98	58.79	52.32	102.79
III. Total Income (I+II)	29.67	29.12	25.98	58.79	52.32	102.79
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	1.53	1.53	1.08	3.06	2.46	5.59
Finance Costs	-	-	-	-	-	0.06
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	5.58	7.81	1.22	13.39	6.88	33.21
Total Expenses (IV)	7.11	9.34	2.30	16.45	9.34	38.86
V. Profit/(Loss) before exceptional items and tax (III-IV)	22.56	19.78	23.68	42.34	42.98	63.93
VI. Exceptional items	-	-	-	-	-	(187.02)
VII. Profit/(Loss) before tax (V-VI)	22.56	19.78	23.68	42.34	42.98	(123.09)
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	22.56	19.78	23.68	42.34	42.98	(123.09)
X. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	22.56	19.78	23.68	42.34	42.98	(123.09)
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	-	-	-	-	-	-
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-	-	-
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.01	0.01	0.01	0.01	0.01	(0.04)
(2) Diluted	0.01	0.01	0.01	0.01	0.01	(0.04)

NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 6th November 2020. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Date: 06/11/2020
Place : PALSANA

FOR PARAS PETROFILS LTD.
PALSA
Deepak Kishorchandra Vaidya
DIRECTOR
DIN: 08201304

PARAS PETROFILS LIMITED

UNAUDITED STANDALONE &/OR CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020

Particulars	Amount in Lakhs	
	Quarter ended September 30, 2020 (01.07.2020 to 30.09.2020) (Unaudited)	Six Months ended September 30, 2020 (01.04.2020 to 30.09.2020) (Unaudited)
Cash flow from Operating Activities		
Profit Before Tax	22.56	42.34
Adjustments for		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade receivables, current		
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	-25.94	-46.74
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	3.84	8.58
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities		
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current	-	0.50
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	0.42	0.45
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses/gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	-21.68	-37.21
Net cash flows from (used in) operations	0.88	5.13
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	0.88	5.13
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment		
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		



Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swapcontracts		
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities		-
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest Paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges	0.88	5.13
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	0.88	5.13
Cash and cash equivalents cash flow statement at beginning of period	7.09	2.84
Cash and cash equivalents cash flow statement at end of period	7.97	7.97

Notes

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

For Paras Petrofils Limited

(Deepak Vaidya)
Director
DIN: 08201304

Date: 06 Nov 2020
Place: Surat



R M R & Co.

Chartered Accountants

**INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED ON 30TH SEPTEMBER, 2020**

To,
**THE BOARD OF DIRECTORS OF
PARAS PETROFILS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended **30th September 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R M R & Co
Chartered Accountants
FRN : 106467W**



**CA Rohit Vijayvargia
Partner**

**Membership No 077946
UDIN : 20077946AAAADS6547**

Date: 6th November, 2020
Place: Surat