



## P. H. CAPITAL LTD.

Regd. Office : 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.  
Tel. : 022-2201 9473 / 022-2201 9417 • CIN : L74140MH1973PLC016436  
Email : phcapitaltd@gmail.com

Date: November 9, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400-001.

Dear Sir,

**Security Code: 500143**

**Sub: Outcome of Board Meeting held on November 9, 2022 under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2022.

A copy of the above Unaudited Financial Results and the Limited Review Report, as received from the Statutory Auditors, viz; M/s S. P. Jain & Associates, is enclosed for your information and record.

The Board meeting commenced at 12.00 Noon and concluded at 03.00 p.m.

We request you to take the above on record.

Thanking you,

**For PH CAPITAL LIMITED**

**RIKEEN  
PRADIP  
DALAL**

Digitally signed by RIKEEN PRADIP  
DALAL  
DN: c=IN, o=Personal,  
pseudonym=2f211de06c689be8e1cf7ca  
373e8ba647db5b4ca6c6e8bcd67467dc  
8d4d1730, postalCode=400026,  
st=MAHARASHTRA,  
serialNumber=801ac400d732a5683b0c6  
a33e5f77b2358e504d2b51db882e106f  
47bd8e339, cn=RIKEEN PRADIP DALAL  
Date: 2022.11.09 15:11:33 +05'30'

**Rikeen Dalal**

**Director**

**DIN: 01723446**



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER 2022.							
(Rs. In Lacs except per share data)							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Total income from operations (Net)	714.20	3,289.16	1,573.82	4,003.36	2,579.60	8,333.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items )	630.47	195.70	893.06	826.16	2,158.95	1,401.45
3	Net Profit / (Loss) for the period after tax (after Extraordinary & Exceptional items)	456.21	117.30	431.07	573.50	1,346.88	1,160.78
4	Total Comprehensive Income for the period (comprehensive profit for the period (after Tax and other comprehensive income after tax)	456.21	117.30	431.07	573.50	1,346.88	1,160.78
5	Paid up Equity Share Capital of Rs. 10/-	300.01	300.01	300.01	300.01	300.01	300.01
6	Reserves	-	-	-	-	-	2,721.19
7	Earnings Per Share not annualised (FV of Rs. 10/- each)						
	Basic & Diluted	15.21	3.91	14.37	19.12	44.89	38.69
8	Earnings Per Share (after extraordinary items) (of Rs.10/- each)						
	Basic & Diluted	15.21	3.91	14.37	19.12	44.89	38.69

**Notes:**  
1) The above is an Extract of the detailed format of Quaterly Audited Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirments) Regulation, 2015. The full format of the Quarterly / Half Yearly Unaudited Financial Results are available on the Stock Exchange Website. (www.bseindia.com).  
2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2022.

FOR P.H.CAPITAL LTD.  
RIKEEN PRADIP DALAL  
Rikeen P. Dalal  
DIN : 01723448  
Director

Date : 09/11/2022  
Place : Mumbai



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2022 .						
(Rs. in Lakhs except per share data)						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	<b>REVENUE FROM OPERATION</b>					
	Total revenue from Operations	714.20	3286.98	1573.82	4001.18	8308.39
II	Other Income	0.00	2.18	0.00	2.18	25.51
III	Total Income ( I+II )	714.20	3,289.16	1,573.82	4,003.36	8,333.90
IV	<b>EXPENDITURE :</b>					
	(a) Purchases of stock-in-trade	764.98	2744.37	1954.29	3509.35	8146.25
	(b) Changes in inventories of finished goods, Work in Progress and Stock in Trade	(754.13)	288.66	(1,323.48)	(465.56)	(1,440.27)
	(c) Employees benefits expenses	42.60	42.57	11.87	85.17	77.46
	(d) Finance Cost	8.94	5.83	18.42	14.77	51.34
	(e) Depreciation and amortization expenses	2.65	2.64	0.88	5.29	7.18
	(f) Other Administrative expenses	18.69	9.49	18.78	28.18	90.49
	Total Expenses	83.73	3,093.46	680.76	3177.20	6932.45
V	Profit/ (Loss) before exceptional Items and Tax ( III-IV )	630.47	195.70	893.06	826.16	1401.45
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Tax ( V-VI)	630.47	195.70	893.06	826.16	1401.45
VIII	<b>Tax Expenses :</b>					
	( a ) Current Tax	38.12	5.43	272.87	43.55	510.00
	( b ) Deferred Tax	136.14	49.01	189.12	185.15	(267.11)
	( c ) Short/(excess) Provision in Earlier Year	-	23.96	-	23.96	(2.22)
IX	Net Profit for the Period (VII- VIII)	456.21	117.30	431.07	573.50	1,160.78
X	<b>Other Comprehensive Income ( OCI)</b>					
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
	Items that will be Reclassified subsequently to profit and loss	-	-	-	-	-
	<b>Total Comprehensive Income for the period(IX +X)</b>	456.21	117.30	431.07	573.50	1,160.78
	Paid-up Equity Capital ( Face Value of Rs.10/-Each )	300.01	300.01	300.01	300.01	300.01
XI	Reserve excluding revaluation reserve	0.00	0.00	0.00	0.00	2721.19
XII	<b>Earnings per share (EPS) in Rs.</b>					
	( not annualised ) :					
	(a) Basic	15.21	3.91	14.37	19.12	38.69
	(b) Diluted	15.21	3.91	14.37	19.12	38.69



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**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022.**

Sr.No	Particulars	(RS. in Lacs)	
		30-Sep-22 (Unaudited)	31-Mar-22 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant And Equipment	29.68	34.51
	(b) Other Intangible Assets		
	(c) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans		
	(iii) Other Financial Assets		
	(d) Other Non-Current Assets	0.30	0.31
	<b>Total Non Current assets</b>	<b>29.99</b>	<b>34.81</b>
<b>II</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	3,905.25	3,439.69
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	0.00	-
	(iii) Cash And Cash Equivalents	138.80	44.28
	(iv) Bank Balance Other Than (ii) Above		
	(v) Loans		
	(vi) Other Financial Assets		
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	70.67	75.22
	<b>Total Current Assets</b>	<b>4,114.72</b>	<b>3,559.19</b>
	<b>TOTAL ASSETS</b>	<b>4,144.71</b>	<b>3,594.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	300.01	300.01
	(b) Other Equity	3,294.69	2,721.20
	<b>Total Equity</b>	<b>3,594.70</b>	<b>3,021.21</b>
<b>II</b>	<b>Minority Interest</b>		
<b>III</b>	<b>LIABILITIES</b>		
	<b>A. NON - CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ia) Lease Liabilities		22.17
	(ii) Other Financial Liabilities		
	(b) Provision		
	(c) Deferred Tax Liabilities (Net)	191.88	6.74
	<b>Total Non Current Liabilities</b>	<b>191.88</b>	<b>28.90</b>
	<b>B. CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ia) Lease Liabilities	27.38	10.71
	(ii) Trade Payables		
	(a) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises		
	(b) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	257.95	442.09
	(iii) Other Financial Liabilities	26.20	31.47
	(b) Other Current Liabilities	3.99	4.11
	(c) Provision	1.40	2.40
	(d) Current Tax Liabilities ( Net )	41.13	53.11
	<b>Total Current Liabilities</b>	<b>358.12</b>	<b>543.89</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,144.71</b>	<b>3,594.00</b>
<b>NOTES :</b>			
1. The Standalone financial results for the Quarter and half year ended September 30, 2022, have been reviewed by the statutory auditors of the company and reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09/11/2022			
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment ) Rule, 2016.			
3. In line with the provisions of Ind AS 108- "Operating Segments" the Company is engaged in "Trading in Shares & Securities" which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.			
4. * Non - Current Investment held is Rs.200/- as on 30.09.2022 & 31.03.2022, however due to roundup off in lacs the same appears at Rs. NIL .			
5. The Figures of the Previous Year have been regrouped / recast wherever necessary			
<b>For and on behalf of the Board of Directors</b>			
		<b>RIKEEN PRADIP</b>	
		<b>DALAL</b>	
		<b>Rikeen P. Dalal</b>	
		<b>Director</b>	
<b>Place:</b>	Mumbai		
<b>Date:</b>	09-11-2022		



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UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022.		
(Rs. in Lakhs)		
PARTICULARS	HALF YEAR ENDED	HALF YEAR ENDED
	30-Sep-22 Unaudited	30-Sep-21 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX	826.15	2,158.95
<b>ADJUSTMENTS FOR:</b>		
DEPRECIATION	5.29	1.76
PROFIT ON SALE OF FIXED ASSET	-	-
INTEREST INCOME	(2.18)	-
FINANCE EXPENSES	14.77	37.66
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>844.04</b>	<b>2,198.37</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES</b>		
INVENTORIES	(465.56)	(2,966.76)
TRADE RECEIVABLES	(0.00)	-
OTHER CURRENT ASSETS	(5.01)	(2.91)
OTHER NON CURRENT ASSETS	0.01	0.04
OTHER FINANCIAL ASSETS	-	0.20
OTHER FINANCIAL LIABILITIES	(5.19)	1.45
TRADE PAYABLES	(184.14)	722.72
OTHER CURRENT LIABILITIES	(0.12)	1.02
SHORT TERM PROVISIONS	(1.00)	(0.94)
<b>NET WORKING CAPITAL CHANGES</b>	<b>183.01</b>	<b>(46.80)</b>
LESS : CURRENT TAXES	(69.92)	(106.34)
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>113.09</b>	<b>(153.14)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
PURCHASE OF FIXED ASSETS	(0.47)	(0.52)
INTEREST RECEIVED	2.18	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>1.70</b>	<b>(0.52)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
LONG TERM BORROWINGS (NET OF REPAYMENTS)	-	-
SHORT TERM BORROWINGS(NET OF REPAYMENTS)	-	195.96
LEASE LIABAILITY TAKEN(REPAYMNET)	(5.50)	-
FINANCE EXPENSES	(14.77)	(37.66)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(20.27)</b>	<b>158.30</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>94.53</b>	<b>4.64</b>
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	44.28	48.72
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	<b>138.80</b>	<b>53.36</b>
For and on behalf of the Board of Directors		
RIKEEN PRADIP DALAL		
<small>RIKEEN PRADIP DALAL &amp; CO. CHARTERED ACCOUNTANTS 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000</small>		
PLACE : MUMBAI	Rikeen P. Dalal	
09-11-2022	Director	

**Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**P H CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **P H CAPITAL LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> September, 2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,( Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **S. P. JAIN & ASSOCIATES,**  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 103969W

  
**KAPIL K. JAIN**

Place : Mumbai

UDIN: 22108521BCPIFX1415  
Date : 09/11/2022

(PARTNER)  
Membership No. 108521