

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 3, Mohan Chamber, Beside Post Office, Dakor Kheda GJ 388225

Contact No.: + 919662061816 Website: www.saptakchem.com

Email id: info@saptakchem.com CIN: L24299GJ1980PLC101976

20th July, 2020

To,
BSE Limited
Ground Floor, P.J.Tower
Dalal Street, Kala Ghoda,
Mumbai - 400 001

Scrip Code: 506906

Dear Sir/Madam,

SUB: - Outcome of Board Meeting

With reference to above subject and in compliance with the SEBI (LODR) 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 20th July, 2020 at 12:30 p.m. and concluded on 4:00 p.m.

- 1) Considered, adopted and approved Audited Financial Results for the quarter and year ended on 31st March, 2020.
- 2) Appointment of CS Rupal Patel, as a Secretarial Auditor for the Financial Year 2019-20.
- 3) Appointment of Mr. Keyur Shah as an internal Auditor of the Company.
- 4) Reviewed the business of the company.

Please take the same on record.

Thanking you,

Yours faithfully,

For Saptak Chem and Business Limited


Jitendra Sharma
CFO

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 3, Mohan Chamber, Beside Post Office, Dakor Kheda GJ 388225

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20th July, 2020

To,
BSE Limited
Ground Floor, P.J.Tower
Dalal Street,
Kala Ghoda,
Mumbai - 400 001

Scrip Code: 506906

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company M/s Hemant C Parikh & Co. have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking you,

Yours faithfully

For Saptak Chem and Business Limited


Jitendra Sharma
CFO

Financial results by company

PART I	(Rs. in Lakhs)					
	Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2020					
	Particulars	Quarter Ended			Year Ended	
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 4)		(Refer Note 4)		
1	Revenue from Operation	0.00	0.00	277.53	0.00	356.58
	Other income	0.00	0.00	0.01	0.00	0.01
	Total Revenue (I + II)	0.00	0.00	277.54	0.00	356.59
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	295.26	0.00	343.86
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.06	0.00	0.04	0.22	1.64
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	0.44	0.00	0.24	0.63	4.97
	Total expenses	0.50	0.00	295.54	0.85	350.47
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(0.50)	(0.00)	(18.01)	(0.85)	6.11
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	(0.50)	(0.00)	(18.01)	(0.85)	6.11
6	Tax expense - Provision for taxation					
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax					
7	Net Profit / (Loss) for the period	(0.50)	(0.00)	(18.01)	(0.85)	6.11
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	(0.50)	(0.00)	(18.01)	(0.85)	6.11
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1073.23	1072.21	1072.21	1072.21	1072.21
11	Earnings per equity share:					
	(1) Basic	(0.00)	(0.00)	(0.02)	(0.00)	0.01
	(2) Diluted	(0.00)	(0.00)	(0.02)	(0.00)	0.01

Notes:

- The Audited Financial Results for the Quarter and Year ended 31st March, 2020, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 20th July, 2020. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2020 and the Statutory Auditors have expressed an unmodified audit opinion thereon.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- The Audited Financial Results of the Company are available on Company's website i.e. www.sharanaminfra.co.in and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- The figures of the quarter ended 31st March, 2020 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.

- 5 The management has assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material for and up to March 31, 2020 and there has been no material change in the controls or processes followed in the closing of the financial statements and hence the necessary effects have been captured in the financial statements for the year 2019-2020.
Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 20/07/2020
Place: Dakor

By Order of the Board of Directors
For Saptak Chem and Business Limited


Jitendra Sharma
CFO

Stamenet Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2020	As at 31st March 2019
	Audited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	1.01	1.01
Capital Work In Progress		-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	88.88	88.88
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	-	-
Total Non Current Assets	89.88	89.88
<u>Current Assets</u>		
Inventories	7.18	7.18
Financial Assets		
i) Trade Receivable	7.71	7.71
ii) Cash and Cash Equivalents	1.14	0.97
iii) Bank Balance other than (ii)above		-
iv) Other Financial Assets	53.15	53.21
Other Current Assets	-	-
Total Curent Assets	69.17	69.07
<u>Total Assets</u>	<u>159.05</u>	<u>158.95</u>
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,073.23	1,072.21
Other Equity	-	-
	1,285.55	1,284.70
Total Equity	212.32	212.49
<u>Non Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		-
Total Non Current Liabilities	212.32	212.49
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	277.83	277.83
ii) Trade Payables	93.54	93.54
iii) Other Financial Liabilities	-	-
Provisions	-	0.07
Other Current Liabilities	-	-
Total Current Liabilities	371.37	371.44
<u>Total Equity and Liabilities</u>	<u>159.05</u>	<u>158.95</u>

