

NELCAST LIMITED



10th February 2020

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: Unaudited Financial Results for the Quarter Ended 31st December 2019

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2019 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 04.00 P.M and concluded at 07.15 P.M.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

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Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the Company") for the quarter and nine months ended 31st December 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K NAGARAJU & ASSOCIATES
Chartered Accountants

Registration No. 0022705

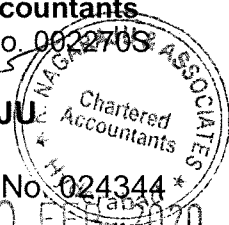
K. NAGARAJU

Partner

Membership No. 024344

Chennai, 10 FEB 2020

UDIN: 20024344AAAADT9767





INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

To
The Board of Directors
Nelcast Limited

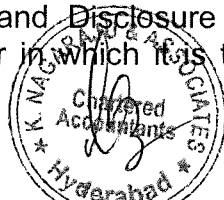
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Nelcast Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter and nine months ended 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the wholly-owned subsidiary, NC Energy Limited.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The unaudited consolidated financial results includes the interim financial results of the subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.4131 Lakhs as at 31st December 2019, total revenue of Rs.Nil, total profit after tax of Rs.Nil, total comprehensive income of Rs.Nil for the quarter and nine months ended 31st December 2019 and net cash flows of Rs.-0.98 Lakhs for the nine months ended 31st December 2019 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For K NAGARAJU & ASSOCIATES

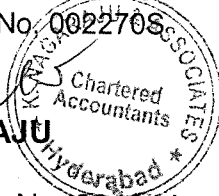
Chartered Accountants

Registration No. 0022708

K. NAGARAJU

Partner

Membership No. 024344



Chennai, 10 FEB 2020

UDIN: 20024344AAAADU6800