

10th February 2020

BSE Limited Listing Operations Phiroze Jeejeebhoy Towers, Dalai Street. Mumbai - 400 001 Maharashtra, India BSE Script Code: 532864

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India **NSE Script Code: NELCAST**

Dear Sir/Madam

Sub: Unaudited Financial Results for the Quarter Ended 31st December 2019

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2019 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 04.00 P.M and concluded at 07.15 P.M.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR) **Company Secretary**

Encl: as above

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CIN: L27109AP1982PLC003518



ISO 9001 : 2015



Regd. Office: 34 Industrial Estate, Gudur - 524 101 STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

		l/uhees i	es in Lakhs										
Sr. No.	Particulars			Stan	dalone			Consolidated					
		3 Months Ended					Year Ended		3 Months Ended		9 Months Ended		Year Ended
				31.12.2018					30.09.2019		31.12.2019	31.12.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:												
	(a) Revenue from Operations #	12450.06			44128.42	68193.54	85626.71	12450.06	12811.43	23365.62	44128.42	68193.54	85626.71
	(b) Other Income	212.74	159.28	195.52	495.16	486.71	594.03	212.74	159.28	195.52	495,16	486.71	594.03
	Total Income	12662.80	12970.71	23561.14	44623.58	68680.25	86220.74	12662.80	12970.71	23561.14	44623.58	68680.25	86220.74
2	Expenses:												
	(a) Cost of Materials Consumed	3604.29	5635.38	13300.54	16834.57	05077.00	44704.50	2004.00	5005.00	10000 51			
	(b) Changes in Inventories of	3004.29	5635.36	13300.54	16834.57	35377.80	44721.53	3604.29	5635,38	13300.54	16834.57	35377.80	44721.53
	Finished Goods & Work-In-Progress	2425.49	-678.48	-2443,24	2718.10	-2595.81	-4858.55	2425.49	-678.48	-2443.24	2718.10	-2595.81	-4858.55
	(c) Power & Fuel	1429.78	1847.91	3321.32	5516.96	8753.83	11207.92		1847.91	3321.32	5516.96	8753.83	11207.92
	(d) Employee Benefits Expense	1098.52	1159.37	1451.02	3546.20	3918.01	5175.73		1159.37	1451.02	3546.20	3918.01	5175.73
ı	(e) Finance Costs	234.59	224.80		724.16	409.37	662.88		224.80	157.31	724.16		662,88
1	(f) Depreciation & Amortisation Expense	466,59	466.33		1391.71	1290.66	1747.07	466.59	466.33	473.83		1290.66	1747.07
	(g) Other Expenses	3011.38	3837.21	5923.77	11975.21	16636.80		3011.38	3837.21	5923.77	11975.21	16636.80	21792.54
	Total Expenses	12270.64	12492.52	22184.55	42706,91	63790.66			12492.52	22184.55		63790.66	80449.12
3	Profit before exceptional items and tax (1-2)	392,16	478.19	1376,59	1916.67	4889.59			478.19	1376.59		4889.59	5771.62
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	392.16	478,19	1376.59	1916.67	4889.59	5771.62	392.16	478.19	1376.59	1916,67	4889.59	5771.62
6	Tax Expenses:												
i '	Current Tax	116.15	125,36	298.28	580.36	1226.95	1316.09	116.15	125.36	298.28	580.36	1226.95	1316.09
l	Deferred Tax	6.35	9.39	160.57	24.38	448.24	611.45	6.35	9.39	160.57	24.38	448.24	611.45
	Profit for the period (5-6)	269.66	343.44	917.74	1311.93	3214.40	3844.08	269.66	343.44	917.74	1311.93	3214.40	3844.08
8	Other Comprehensive Income (net of taxes)												
	A. Items that will not be reclassified to Profit or Loss	6.26	3.65	12.19	18.77	36.59	25.02	6.26	3.65	12.19	18.77	36.59	25.02
	B. Items that will be reclassified to Profit or Loss		-	-	-	<u> </u>	-	-	-				
	Total Comprehensive Income for the period (7+8)	263.40	339.79	905.55	1293,16	3177.81	3819.06	263.40	339,79	905.55	1293.16	3177.81	3819.06
10	Details of Equity Share Capital			1									
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
i	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						37.774.97						37,774,97
	Earnings per share						37,714.97		1				31,114.91
	Basic	0.31	0.39	1.05	1.51	3.69	4.42	0.31	0.39	1.05	1,51	3.69	4.42
1	Diluted	0.31	0.39	1.05	1.51	3.69	4.42	0.31	0.39	1.05	1.51	3.69	4.42
					1	1	1] ""	0.00	1	1	1 5.05	7.42

NOTES:

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1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February 2020. The Statutory Auditors have carried out a "Limited Review" of these results.
2	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
3	The operation of the Company relates to only one primary segment Viz. Iron Castings.
4	Previous figures have been regrouped/rearranged wherever necessary.
5	Pursuant to The Taxation Laws (Ordinance), 2019 issed on 20th September 2019, corporate assessees have been given an option to apply a lower income tax rate with effect from 1st April 2019, subject to certain conditions specified therein. The Company is in the process of evaluating the impact of availment of the said option, and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and period ended 31st Dec 2019 and the consequent impact in the deferred tax as on that date.

Place: Chennai Date: 10.02.2020 For Nelcast Limited P. Deepak

Managing Director

K. NAGARAJU & ASSOCIATES **Chartered Accountants**



H.No. H-59, 1st Floor. Madhura Nagar, Ameerpet, Hyderabad - 500038. Telangana, India.

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

To The Board of Directors **Nelcast Limited**

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Nelcast Limited ("the Company") for the quarter and nine months ended 31st December 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India. has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K NAGARAJU & ASSOCIATES

Chartered Accountants Registration No. 0022705

/als

K. NAGARAJUE Accountants

Partner

Membership No. 02434

Chennai, 1 () UDIN: 20024244 AAAADT9767

K. NAGARAJU & ASSOCIATES Chartered Accountants



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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

To
The Board of Directors
Nelcast Limited

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Nelcast Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter and nine months ended 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the wholly-owned subsidiary, NC Energy Limited.
- 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. NAGARAJU & ASSOCIATES Chartered Accountants



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6. The unaudited consolidated financial results includes the interim financial results of the subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.4131 Lakhs as at 31st December 2019, total revenue of Rs.Nil, total profit after tax of Rs.Nil, total comprehensive income of Rs.Nil for the quarter and nine months ended 31st December 2019 and net cash flows of Rs.-0.98 Lakhs for the nine months ended 31st December 2019 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For K NAGARAJU & ASSOCIATES

S Chartered Accountants

Chartered Accountants
Registration No. 0022708

K. NAGARAUU

Partner

Membership No. 024344

Chennai, 1 0 FEB 2020

UDIN: 20024344AAAADU6800