Date: November 14, 2024

To,

The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai — 400 001

**Sub:** Outcome of the Board Meeting

Ref.: Shanti Educational Initiatives Limited — Scrip code: 539921

### Dear Sir/Madam

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR], we hereby inform that the Board of Directors of the Company at its Meeting held on today i.e. Thursday, November 14, 2024, commenced at 03:00 P.M. and concluded at 05:35 P.M., approved, inter alia, the following:

1. Approved the Standalone and Consolidated Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report given by the M/s. Nahta Jain & Associates, Statutory Auditors of the Company.

The same is also available on the Company's website at www.seil.edu.in.

Thanking You,

Yours Faithfully,

### For Shanti Educational Initiatives Limited

Vishal Chiripal Managing Director DIN: 00155013





Shanti Educational Initiatives Limited: CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat



# Nahta Jain & Associates

# **CHARTERED ACCOUNTANTS**

Phone: 97141 06383, 63532 66606

Email : info@nahtajainandassociates.comWeb. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,

Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

# LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
SHANTI EDUCATIONAL INITIATIVES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of SHANTI EDUCATIONAL INITIATIVES LIMITED ("the company") for the quarter ended 30<sup>TH</sup> September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

# 2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

# 3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## 4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad Date: 14.11.2024

UDIN:- 24116735BKAJKO5351

(CA. Gaurav Nahta)

Partner

NAVKAR HOUSE

AMBAWADI,

Mem. No. 116735

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,

Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2024

Par							[in Lacs]
Sr.	Particulars	Quarter ended				Half year ended	
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	628.58	848.58	291.38	1477.16	1048.46	1429.57
	(b) Other Income	204.30	11.96	178.16	216.26	180.55	377.57
	Total Income	832,88	860.55	469.54	1693.42	1229.01	1807.13
2	Expenses						
	a) Cost of Material Consumed	00.00	00.00	0.00	00.00	0.00	00.00
	b) Purchase of Stock-in-trade	33.82	116.52	22.22	150.33	219.26	333.16
	<ul> <li>c) Changes in inventories of finished goods, work-in-progress and stock-in- trade</li> </ul>	12.05	39:76	16.99	51.82	8.92	-36.69
	d) Employee's benefit expense	145.02	144.50	92.24	289.52	188,42	405,65
	e) Finance Cost	13.34	04.97	7.44	18.31	12.65	25.06
	f) Depreciation and amortization expense	06.36	07.74	5.24	14.10	9.94	25.79
	g) Other Expenses	242.99	177.62	116.19	420.61	263.61	612.15
	Total Expenses	453.57	491.11	260.32	944.69	702.80	1365.11
3	Profit before tax (1-2)	379.30	369.43	209.22	748.74	526.21	442.03
4	Tax expenses						
	Current Tax	103.37	92.98	52.66	196.34	132.44	118.10
	Excess provision of tax for earlier years	. 00.00	00.00	0.00	00.00	0.00	00,00
	Deferred Tax Charge / (Credit)	06.26	-00.18	16.10	06.07	20.00	06.11
5	Profit/(loss) for the period (3-4)	269.68	276.64	140,46	546,32	373.77	317.81
. 6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-01.85	00,00	0,62	-01.85	-13.47	-32.31
	(ii) Items that will be reclassified to Profit or Loss	00.47	00.00	-0.16	00.47	3.39	08.13
7	Other Comprehensive Income (i+ii)	-01.39	00.00	0.46	-01.39	-10.08	-24.18
8	Total Comprehensive income for the period (5+7)	271.07	276.64	140.00	547.70	383.85	293.63
9	Paid- up Equity share capital ( Face value Rs.1/- each)	1610.00	1610.00	1610.00	1610.00	1610.00	1610.00
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.1/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS before Extraordinary items	0.17	0.17	0.09	0.34	0.23	0.20
L	b)Basic & dituted EPS after Extraordinary items	0.17	0.17	0.09	0.34	0.23	0.20

### Notes:

- 1 The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 14th November 2024.
- 2 The financial results for quarter ended September 30, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.
- 4 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.

Place : Ahmedabad Date : 14/11/2024 For and on behalf of the Board of Directors of SHANTI EDUCATIONAL INITIATIVES LIMITED

VISHAL CHIRIPAL DIRECTOR DIN - 00155013

SEIL Shanti Market Limited

SEIL Shanti Market Limited

Shanti Educational Initiatives Limited: CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

CIN: L80101GJ1988PLC010691

Balance Sheet as at September 30, 2024

rticulars	As at	As at March 31, 2024	
	September 30, 2024	ITIGICIT J., EVEN	
sets on-Current assets			
Property, Plant and Equipment	1346.73	1281.39	
Capital work-in-progress	0	11.25 511.98	
Investment Property	511.98 37.84	43.35	
Other Intangible Assets	37.84	45,55	
Financial Assets	940.07	926.07	
i.Investments	2266.75	1798.38	
ii. Loans	16.96	16.96	
iii. Other financial assets	1269.76	1521.53	
Other Non-Current Assets	6390.09	6110.92	
urrent assets			
) Inventories	137.34	189.16	
(ii) Trade Receivables	395.02	154.02	
(iii) Cash and Bank Balances	22.76	112.80	
Cash and Cash Equivalents	33.76	00.00	
Bank balance other than cash and cash equivalents	131.05	116.88	
(vI) Other financial assets	71.40	18.60	
o)Current Tax Assets	248.90	98.41	
c)Other Current Assets	1017.49	689.87	
otal Assets	7407.58	6800.79	
quity and Liabilities			
quity	1610.00	1610.00	
a)Equity Share Capital	5246.16	4715.13	
b)Other Equity Fotal Equity	6856.16	6325.13	
No. Command Lightlities			
Non-Current Liabilities a)Financial Liabilities			
(i) Borrowings	00,00	75.40	
Long term Provisions	05.64	19.64	
Deferred Tax Liabilities (net)	59.52	52.98	
Other Non-Current Liabilities	65.16	148.01	
Current Liabilities			
a)Financial Liabilities	00.00	77.24	
(i) Borrowings			
(ii) Trade and Other Payables a) total outstansing due to MSME	00.00	11.62	
a) total outstansing due to other than MSME	20.76	27.97	
(iii) Other Financial Liabilities	47.82	64.27	
b) Other current liabilities	90.89	70.34 76.21	
c) Provisions	326.79	76.21	
Total Liabilities	486.26	327.65	A
	7407.58	6890-78	
Total Equity And Liabilities			
	For and on behalf of the Board of SHANTI EDUCATIONAL INITIATIV	ECHMITED ST	Shanti Educational Initiatives Limited   Shanti   Initiatives
	Visual Christ	Se	L Limited
	VISHAL CHIRIPAL VISHAL	ATIONAL (*)	
Blance Ahmodahad	DIRECTOR	1/2/	\ \\\ \\ \\ \\\ \\ \\ \\ \\ \\ \\ \\ \\
Place: Ahmedabad Date: 14/11/2024	1-1	) <u></u>	
Value, 14/11/4044	DIN - 00155013	<u>  [5</u> ]	$\nearrow$
	\ <u>\</u> \}\		/
	/o'*	~~~ \$3°	À
	_	0173	A
			2000000

Shanti Educational Initiatives Limited: CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Statement of Cash Flows For the year ended September 30, 2024

rofine (Loss) Before Tax (Multsments For: 1001)         748.74         44 Multsments For: 1001           rofit on sale of Assets         10.85         14.10           bepreciation and Amortisation Expenses         14.10         174.41         2.00           inance Expenses         14.10         1.83.1         1.00	Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
Adjustments For: Troffic on sale of Assets   14.10	Cash Flow From Operating Activities		
Adjustments For: **Tortife on sale of Assets   14.00   1.85   14.00   1.85   14.00   1.85   14.00   1.85   14.00   1.85   1.83	Profit (Loss) Before Tax	748.74	442.0
DE   Descrictation and Amortisation Expenses   14, 10   1, 1	Adjustments For:	1,1011-1	44210
Depreciation and Amortisation Expenses   14.10   1.20	Profit on sale of Assets		
14.10   17.41   1.2	OCI	01.85	
Infance Income   174,41   22   174,41	Depreciation and Amortisation Expenses		25.7
18.31	Finance Income		-231.3
Provision For Doubtful Advances (Net)   Provision   Provision For Doubtful Advances (Net)   Provision   Provisio	Finance Expense		25.0
Averentis (Loss) Before Working Capital Changes  Averentis in Working Capital : Increase in Inrade Receivables -241.01 -1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	·	10.31	25.0
Increase   In Inventories   51.82   52.40.01   52.40.	Operating (Loss) Before Working Capital Changes	608.59	261.5
Decrease   (Increase) in Trade Receivables   -241.01	Movements in Working Capital:		
Decrease   (Increase) in Trade Receivables   1-14.17	(Increase) in Inventories	51.82	-36.6
Increase   In Other Financial Assets   14.1.7     10.1.28   4   10.1.28   4   10.1.28   4   10.1.28   4   10.1.28   4   10.1.28   4   10.1.28   4   10.1.28   4   10.1.28   11.8.3   5	Decrease / (Increase) in Trade Receivables		43.7
Increase   In Other Assets   101.28	(Increase) in Other Financial Assets		53.6
Accesses in Trade Payables   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.83   -18.84   -18.84   -18.85   -18.84   -18.85	(Increase) in Other Assets		451.8
Decrease   (Increase) in Current Tax Assets   -52,80	ncrease in Trade Payables		-11.9
ncrease in Other Financial Liabilities -16.44 - 20.55	· ·		-11.5
Accesses in Other Liabilities   20,55   10,5			-28.3
Accessed in Provision   236.59   -1   Increase) in Financial Assets   -468.37   -7   Increase) in Financial Assets   -207.19   -1   Increase) in Financial Assets   -207.19   -1   Increase Paid (Net of Refunds)   -196.34   -1   Increase) in Character Asset Paid (Net of Refunds)   -10.85   -2   Increase Paid (Net of Refunds)   -79.34   -1   Increase Paid (Net of Refunds)   -79.34   -1   Increase Paid (Net of Refunds)   -79.34   -1   Increase Increase Paid (Net of Refunds)   -14.00   -1   Increase Paid (Net of Refunds)   -14.00   -1   Increase Paid (Net of Refunds)   -1   Increase Paid (Net of Refunds)   -75.40   -1   Increase Paid (Net of Refunds)   -75.40   -1   Increase Paid (Net of Refunds)   -75.40   -7   Increase Paid (Net of Refunds)   -7   Increase Paid (Net of Refund	ncrease in Other Liabilities		-20.5 15.1
Increase) in Financial Assets Activities Ash (used) in operations Ash (used) in operations Ash (used) in operations Ash (used) in operations Activities Activities Augment for Perchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets Aroceeds from WIP/Intangibles Augment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets Aroceeds from WIP/Intangibles Augment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets Aroceeds from WIP/Intangibles Augment of Investment Activities Augment of Long-Term Borrowings Activities Augment of Long-Term Borrowings Activities Augment of Long-Term Borrowings Activities Acceeds from Insuance of Share Capital Augment of Short-Term Borrowings Activities Activi	ncrease in Provision		-45.8
ash (used) in operations ash (used) in operations array (ash Outflow From Operating Activities ash Flows From Investing Activities ayment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets arroceeds from WIP/Intangibles urchase of Investment arroceeds from WIP/Intangibles urchase of Investment arrow (used) (used) (used) (used) (used) (used) ash Flows From Financing Activities ash Flows From Financing Activities apayment of Long-Term Borrowings arroceeds from Short-Term Borrowings arroceeds from Issuance of Share Capital arroceeds from Issuance of Share Capital atterest and Finance Charges Paid alterest and Finance Charges Paid ash & Cash Equivalents (A + B + C) ash & Cash Equivalents at the beginning of the year / period ash & Cash Equivalents at the beginning of the year / period ash & Cash Equivalents at the end of the year / period alances with Scheduled Bank - On Current Accounts - Deposits with original maturity of less than three months			
Applicated Taxes Paid (Net of Refunds)  Let Cash Outflow From Operating Activities  Let Cash Outflow From Operating Activities  Lash Flows From Investing Activities  Layment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets  Layment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets  Layment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets  Layment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets  Layment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets  Layment of Investment  Layment of Investment  Layment of Investment of Investing Activities  Layment of Long-Term Borrowings  Layment of Long-Term Borrowings  Layment of Short-Term Borrowings  Layment of S			-790.1
let Cash Outflow From Operating Activities  ash Flows From Investing Activities ayment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets roceeds frm WIP/Intangibles urchase of Investment therest Received let Cash (Outflow) from Investing Activities let Cash (Outflow) from Investing Activities let Cash (Outflow) from Investing Activities sepayment of Long-Term Borrowings roceeds from Short-Term Borrowings roceeds from Investing Activities let Cash Inflow from Financing Activities let Cash Inflow from Finance Charges Paid let Cash Inflow from Finance Charges Paid let Cash Equivalents (A + B + C) roposits in Cash & Cash Equivalents (A + B + C) roposits will be repaired as a same of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents at the end of the year / period ash on hand alances with Scheduled Bank On Current Accounts On Current Accoun			-87.1
layment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets rocceds frm WIP/Intangibles urchase of Investment -14.00 -interest Received let Cash (Outflow) from Investing Activities let Cash (Outflow) from Investing Activities lepayment of Long-Term Borrowings rocceds from Short-Term Borrowings rocceds from Short-Term Borrowings rocceds from Issuance of Share Capital let Cash Inflow from Financing Activities let Losh Equivalents at the beginning of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents ash on hand alances with Scheduled Bank - On Current Accounts - Deposits with original maturity of less than three months	Net Cash Outflow From Operating Activities		-118.10 -205.2
layment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets rocceds frm WIP/Intangibles urchase of Investment -14.00 -interest Received let Cash (Outflow) from Investing Activities let Cash (Outflow) from Investing Activities lepayment of Long-Term Borrowings rocceds from Short-Term Borrowings rocceds from Short-Term Borrowings rocceds from Issuance of Share Capital let Cash Inflow from Financing Activities let Losh Equivalents at the beginning of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents ash on hand alances with Scheduled Bank - On Current Accounts - Deposits with original maturity of less than three months	Cash Flows From Investing Activities		
roceeds frm WiP/Intangibles urchase of Investment -14.00 -1 therest Received 174.41 -2 let Cash (Outflow) from Investing Activities 81.07 -1  ash Flows From Financing Activities epayment of Long-Term Borrowings -75.40 -75.40 epayment of Short-Term Borrowings -77.24 epayment of Short-Term Borrowings -77.24 roceeds from Issuance of Share Capital therest and Finance Charges Paid -18.31 -1 let Cash Inflow from Financing Activities let I carease in Cash & Cash Equivalents (A + B + C) -79.03 -1  ash & Cash Equivalents at the beginning of the year / period 112.80 -2  ash & Cash Equivalents at the end of the year / period 33.76 -1  component of Cash and Cash Equivalents ash on hand -0 -0 n Current Accounts -0 -0 peopsits with original maturity of less than three months		-79.34	-47.0
turchase of Investment  Interest Received  Interest		-75.54	-47.00
Interest Received 174.41 2 Idet Cash (Outflow) from Investing Activities 81.07 1 Idea Sh Flows From Financing Activities 81.07 1 Idea Sh Flows From Financing Activities 81.07 1 Idea Sh Flows From Financing Activities 91.00 1 Idea Sh Flows From Borrowings 91.00 1 Idea Sh Flows From Borrowings 91.00 1 Idea Share Capital 91.00 1 Idea Cash Inflow from Issuance of Share Capital 91.00 1 Idea Cash Inflow from Financing Activities 91.00 1 Idea Cash Inflow from Financing Activities 91.00 1 Idea Cash Equivalents (A + B + C) 1 Idea Sh & Cash Equivalents (A + B + C) 1 Idea Sh & Cash Equivalents at the beginning of the year / period 112.80 2 Idea Sh & Cash Equivalents at the end of the year / period 112.80 2 Idea Sh & Cash Equivalents at the end of the year / period 112.80 3 Idea Sh & Cash Equivalents 1 Idea Sh & Cash Equivalents		14.00	25.0
let Cash (Outflow) from Investing Activities  ash Flows From Financing Activities  legayment of Long-Term Borrowings rocceeds from Short-Term Borrowings rocceeds from Issuance of Share Capital retrest and Finance Charges Paid let Cash Inflow from Financing Activities let Cash Inflow from Financing Activities let Increase in Cash & Cash Equivalents (A + B + C)  ash & Cash Equivalents at the beginning of the year / period ash & Cash Equivalents at the end of the year / period ash & Cash Equivalents at the end of the year / period ash on hand alances with Scheduled Bank - On Current Accounts - Deposits with original maturity of less than three months			-35.0
repayment of Long-Term Borrowings -75.40 -75	Net Cash (Outflow) from Investing Activities		231.3 149.2
repayment of Long-Term Borrowings -75.40 -75	Cash Flows From Financing Activities		
roceeds from Short-Term Borrowing		-75.40	-75.7
repayment of Short-Term Borrowings roceeds from Issuance of Share Capital retrest and Finance Charges Paid teter Share Charges Paid te	Proceeds from Short-Term Borrowing	-73.40	-13.1.
roceeds from Issuance of Share Capital  Interest and Finance Charges Paid  Ite Cash Inflow from Financing Activities  Ite Cash Inflow from Financing Activities  Ite Increase in Cash & Cash Equivalents (A + B + C)  Ite Increase in Cash & Cash Equivalents (A + B + C)  Ite Increase in Cash & Cash Equivalents (A + B + C)  Ite Increase in Cash & Cash Equivalents (A + B + C)  Ite Increase in Cash & Cash Equivalents (A + B + C)  Ite Increase in Cash & Cash Equivalents (A + B + C)  Ite Increase in Cash & Cash Equivalents (A + B + C)  Ite Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash & Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cash Equivalents (A + B + C)  Iterative Increase in Cas	Repayment of Short-Term Borrowings	-77 24	07.8
let Cash Inflow from Financing Activities  let Increase in Cash & Cash Equivalents (A + B + C)  ash & Cash Equivalents at the beginning of the year / period  ash & Cash Equivalents at the end of the year / period  ash & Cash Equivalents at the end of the year / period  ash & Cash Equivalents at the end of the year / period  ash & Cash Equivalents at the end of the year / period  ash on Equivalents at the end of the year / period  ash on hand  alances with Scheduled Bank  - On Current Accounts  - Deposits with original maturity of less than three months	Proceeds from Issuance of Share Capital	77124	07.0.
let Cash Inflow from Financing Activities  let Increase in Cash & Cash Equivalents (A + B + C)  ash & Cash Equivalents at the beginning of the year / period  ash & Cash Equivalents at the end of the year / period  ash & Cash Equivalents at the end of the year / period  ash & Cash Equivalents at the end of the year / period  ash on Equivalents at the end of the year / period  ash on Hand  alances with Scheduled Bank  - On Current Accounts  - Deposits with original maturity of less than three months	nterest and Finance Charges Paid	-18 31	-25.0
let Increase in Cash & Cash Equivalents (A + B + C)  ash & Cash Equivalents at the beginning of the year / period  ash & Cash Equivalents at the end of the year / period  ash & Cash Equivalents at the end of the year / period  component of Cash and Cash Equivalents  ash on hand  alances with Scheduled Bank  - On Current Accounts  - Deposits with original maturity of less than three months	Net Cash Inflow from Financing Activities		-92.9
ash & Cash Equivalents at the end of the year / period 33.76 1  component of Cash and Cash Equivalents ash on hand 01.23 0  alances with Scheduled Bank 01.23 0  - On Current Accounts 32.53 10	Net Increase in Cash & Cash Equivalents (A + B + C)		-148.88
ash & Cash Equivalents at the end of the year / period 33.76 1  component of Cash and Cash Equivalents ash on hand 01.23 0  alances with Scheduled Bank 01.23 0  - On Current Accounts 32.53 10	Cash & Cash Equivalents at the beginning of the year / period	112 80	261.6
ash on hand 01.23 (alances with Scheduled Bank	Cash & Cash Equivalents at the end of the year / period		112.80
alances with Scheduled Bank  On Current Accounts  Deposits with original maturity of less than three months	Component of Cash and Cash Equivalents		
alances with Scheduled Bank  On Current Accounts  Deposits with original maturity of less than three months	Cash on hand	01.23	03.10
- Deposits with original maturity of less than three months	Balances with Scheduled Bank		55.1
- Deposits with original maturity of less than three months	- On Current Accounts	32 53	109.7
	- Deposits with original maturity of less than three months	32,33	103.7
ash and Cash Equivalents at the end of the year / period 33.76 1:	Cash and Cash Equivalents at the end of the year / period	33.76	112.80

### Notes

(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place: Ahmedabad Date: 14/11/2024



Shanti Educational Initiatives Limited: CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat



# Nahta Jain & Associates

## CHARTERED ACCOUNTANTS

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Email: info@nahtajainandassociates.com

Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
 Nr. Shreyas Railway Crossing,

Ambawadi, Ahmedabad-380 015.

### LIMITED REVIEW REPORT

Independent Auditor's Report on the Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

# Report on the audit of the Consolidated Financial Results

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of M/s. SHANTI EDUCATIONAL INITIATIVES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended 30<sup>TH</sup> September, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

# 2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



# 3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

# 4. The Statement includes the results of the following entities:

Shanti Educational Initiatives Limited (Parent)
Little Marvel Private Limited (Wholly own Subsidiary)
UniformVerse Pvt Ltd – (Subsidiary Co.)

### 5. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates Chartered Accountants Firm Reg No. 106801W

Place: Ahmedabad Date: 14.11.2024

UDIN: 24116735BKAJKP2542

(CA. Gaurav Nahta)

Partner Mem. No. 116735

& ASS

NAVKAR HOUSE AMBAWADI,

HMEDABAD-15

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,

Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

# STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2024

Part-I							In Lacs]
Sr. I Particulars Quarter ended Half year ended Half year ended							
01.	Faitivulato	30-09-2024	30-06-2024	30,09.2023	30-09-2024	30.09.2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	976.54	983.29	291.38	1959.83	1048.46	1904.80
	(b) Other Income	258.35	11.96	178.16	270.32	180.55	378.11
	Total Income	1234.89	995.25	469.54	2230.14	1229.01	2282.91
2	Expenses						
-	a) Cost of Material Consumed	00.00	00.00	00.00	00.00	0.00	00.00
	b) Purchase of Stock-in-trade	292.98	116.52	22.22	409.50	219.26	333.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-75.69	39.76	16,99	-35,93	8.92	-36.89
_	d) Employee's benefit expense	202.64	169.07	92.24	371.72	188.42	473.79
	le) Finance Cost	13.33	05.03	7.44	18.36	12,65	25.17
	f) Depreciation and amortization expense	31.45	13.74		45.20	9.94	42.61
	g) Other Expenses	393.16	263.90	116.19	657.07	263.61	966.40
	Total Expenses	857.89	608.02	260.32	1465.91	702,80	1804.43
3	Profit before tax (1-2)	377.01	387.22		764.23	526.21	478.48
	Share of Profit/Loss of associates	-12.61	12.61	00.00	00.00	0.00	18.03
	Profit before exceptional items and tax	364.40	399.84	209.22	764.23	526.21	496.5
4	Tax expenses						
<u> </u>	Current Tax	104.41	100.63		205.04	132.44	127.28
_	Excess provision of tax for earlier years	00.00	00.00	00.00	00.00	0.00	00.00
_	Deferred Tax Charge / (Credit)	09.82	-09.30	16.10	00.52	20.00	04.23
5	Profit/(loss) for the period (3-4)	250.17	308.50	140.46	558.67	373.77	365.0
6	Other Comprehensive Income						
	(i) items that will not be reclassified to Profit or Loss(Income)/Expenses (Net of tax)	-01.85			-01.85		-32.3
	(ii) Items that will be reclassified to Profit or Loss	00.47	00.00		00.47	3,39	08.1
7		-01.39	00.00		-01.39		-24.1
8	Total Comprehensive Income for the period (5+7)	251.55	308.50		560.05		A STATE OF THE PARTY OF THE PAR
9		1610.00	1610.00	1610.00	1610.00		1610.0
	Face Value	1	1	1	1	. 1	
10	Other Equity					(\$154	
-	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS before Extraordinary items	0.16	0.19		0.35	0.00	0.23
	b)Basic & diluted EPS after Extraordinary items	0.16	0.19	0.00	0.35	0.00	0.23

### Notes:

- 1 The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 14th November 2024.
- 2 The financial results for quarter ended September 30, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.
- 4 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period

5 Uniformverse Private Limited has become a subsidiary company w.e.f., 13th Septembe ,2024.

Place: Ahmedabad Date: 14.11.2024 VISHAL CHIRIPAL CHIPAL

or, Shanti Educational Initiatives Limited

MANAGING DIRECTOR DIN - 001155013





Shanti Educational Initiatives Limited: CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

CIN: L80101GJ1988PLC010691

Balance Sheet as at September 30, 2024

		As at	As at	
		September 30, 2024	March 31, 2024	
Assets				
Non-Current assets				
a)Property, Plant and Equipment				
b)Capital work-in-progress		1528.78	1364.01	
c)Investment Property		00.00	11.25	
d) Other Intangible Assets		511.98	511.98	
Financial Assets		37,84	43,35	
i.Investments		00.00		
ii. Loans		890.07	943.10	
III. Other financial assets		2266.75	1798.38	
Deferred tax assets (net)		16.96	16.96	
Other Non-Current Assets			01.88	
		1332.33	1521.53	
		6584.70	6212.45	
urrent assets				
) Inventories				
(ii) Trade Receivables		503.36	189.16	
(iii) Cash and Bank Balances		912.39	154.02	
Cash and Cash Equivalents			-14-77-04	
Bank balance other than cash and cash equivalents		91.66	119.04	
(VI) Other financial assets		00.00	00.00	
Current Tax Assets		150.33	124.38	
Other Current Assets		92.33	43.77	
		315,17	99.54	
		2065.23	729,90	
tal Assets			729,90	
	_	8649.94	6942.35	
uity and Liabilities	-		0942.35	
uity				
Equity Share Capital				
Other Equity		1610.00	1610.00	
Minority Interest		5332.15	1610.00	
tal Equity		34.65	4762.20	
	-	6976.80		
n-Current Liabilities		0370.80	6372.20	
inancial Liabilities				
i) Borrowings				
ovisions		00.00		
ferred Tax Liabilities (net)		05.64	75.40	
her Non-Current Liabilities		52.01	19.64	
To Ton Carrent Elabarties		00.00	52.98	
rent Liabilities		57.66		
Inancial Liabilities		37.00	148.01	
) Borrowings				
i) Trade and Other Payables		417.42		
a) total outstansing due to MSME		727.42	77.24	
a) total outstanding due to MSME		00.00		
a) total outstansing due to other than MSME     ii) Other Financial Liabilities			11.62	
of Other Financial Liabilities Other current liabilities		349,72	27.97	
rovisions		228.81	106.61	
urrent Tax Liabilities		240.85	119.71	
HILL IN MODIFICES		369.51	78.98	
il Liabilities		09,17		
u rigniirie?	******	1646 40		
		1615.48	422.12	1
d Empley And 15-1-10-2				42
l Equity And Liabilities	-	8649.94	<b>—</b>	1 -
	Tilledge.	0049,94	6942-34	
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	_		Sh Sh	anti ™
	Fo	r and on behalf of the Board o	f Directors of WE Ed	ucational
	SH	ANTI EDUCATIONAL INITIATIV	of Directors of SEIL Ini	tiatives
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e: Ahmedabad : 14/11/2024	DIF	RECTOR N - 00155013	) III	
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	DIF	RECTOR (**)	SHIR	

Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

CIN: L80101GJ1988PLC010691

Statement of Cash Flows For the year ended September 30, 2024

Particulars	 As at September 30, 2024	As at March 31, 2024
Assets		
Non-Current assets		
a)Property, Plant and Equipment	1528.78	1364.0
b)Capital work-in-progress	00.00	11.2
c)Investment Property	511.98	511.9
d) Other Intangible Assets	37.84	43.3
e) Financial Assets	00.00	13.0
i.Investments	890.07	943.1
II. Loans	2266.75	1798.3
III. Other financial assets	16.96	16.9
f)Deferred tax assets (net)	10.50	01.8
g)Other Non-Current Assets	1332.33	
District Harris Harris	6584.70	1521.5 6212.4
	0384.70	0212.4
Current assets		
a) Inventories	503.36	189.1
(ii) Trade Receivables	912.39	154.0
(iii) Cash and Bank Balances	312.33	134.0
Cash and Cash Equivalents	91.66	110.0
Bank balance other than cash and cash equivalents		119.0
(vi) Other financial assets	00.00	00.0
b)Current Tax Assets	150.33	124.3
c)Other Current Assets	92.33	43.7
Cottlet Current Assets	315.17 2065.23	99.5 72 <b>9.</b> 9
	2003.23	729.3
Total Assets	8649.94	6942.3
Equity and Liabilities		
Equity		
a)Equity Share Capital	1610.00	1610.0
b)Other Equity	5332.15	4752.2
c)Minority Interest Total Equity	34.65	
rotal Equity	6976.80	6372.2
Non-Current Liabilities		
a)Financial Liabilities		
(i) Borrowings	00.00	75.4
Provisions	05.64	19.6
Deferred Tax Liabilities (net)	52.01	52.9
Other Non-Current Liabilities	00.00	
	57.66	148.0
Current Liabilities		21010
a)Financial Liabilities		
(i) Borrowings	417.42	77.2
(ii) Trade and Other Payables		
a) total outstansing due to MSME	00.00	11.6
a) total outstansing due to other than MSME	349.72	27.9
(iii) Other Financial Liabilities	228.81	105.6
b) Other current liabilities	240.85	119.7
c) Provisions	369.51	78.9
d)Current Tax Liabilities	09.17	70.9
rotal Liabilities	1615.48	422.1
Fotal Equity And Liabilities	8649.94	6942.3

Place: Ahmedabad Date: 14/11/2024 VISHAL CHIRIPAL DIRECTOR DIN - 00155013



Shanti Educational Initiatives Limited: CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat