



**JAYSYNTH DYESTUFF (INDIA) LTD.**

301, Sumer Kendra, Pandurang Budhkar Marg,  
Worli, Mumbai - 400 018. India  
Tel. : +91-22-4938 4200 / 4300  
Fax : +91-22-3042 3434  
E-mail : [jsec@jaysynth.com](mailto:jsec@jaysynth.com)  
Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)  
CIN No. L24114MH1985PLC035564

Date: **10<sup>th</sup> August, 2023**

To,  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023 alongwith Limited Review Report issued by M/s. AHJ & Associates, Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 12.00 noon and concluded at 13.45 p.m.

Kindly take note of the same for your records and information.

Thanking you,

For: **Jaysynth Dyestuff (India) Limited**

**Riddhi Manoj Patel**  
**Company Secretary and Compliance Officer**  
**Membership No. A50707**  
**Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018**

CC  
**National Securities Depository Limited**  
**Central Depository Services (India) Limited**  
**Link Intime India Private Limited**

Statement of Un-audited Standalone Financial Results for the Quarter Ended 30 <sup>th</sup> June, 2023					
(₹ in lakhs, except EPS)					
Sl. No.	Particulars	STANDALONE			
		Quarter ended			Year Ended
		30 <sup>th</sup> June, 2023	31 <sup>st</sup> Mar, 2023	30 <sup>th</sup> June, 2022	31 <sup>st</sup> Mar, 2023
		Un-audited	Audited	Un-audited	Audited
1	<b>Income</b>				
	Revenue from Operations	3,468.03	3,496.55	3,970.47	14,011.20
	Other Income	42.88	42.00	32.43	155.83
	<b>Total Income</b>	<b>3,510.91</b>	<b>3,538.55</b>	<b>4,002.90</b>	<b>14,167.03</b>
2	<b>Expenses :</b>				
	a) Cost of Materials consumed	2,569.81	2,426.24	2,837.53	9,496.05
	b) Purchase of stock-in-trade	76.80	139.36	240.29	963.38
	c) Changes in inventories of finished goods	60.11	8.23	(25.88)	(77.09)
	work-in-progress and stock-in-trade	(123.03)	28.39	(89.19)	(35.66)
	d) Employee benefits expense	240.53	239.36	243.38	969.89
	e) Finance Costs	6.25	6.41	5.27	26.05
	f) Depreciation and amortisation expense	43.45	50.83	44.08	194.90
	g) Other Expenses	445.61	419.56	505.75	1,895.34
	<b>Total Expenses</b>	<b>3,319.53</b>	<b>3,318.38</b>	<b>3,761.23</b>	<b>13,432.86</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>191.38</b>	<b>220.17</b>	<b>241.67</b>	<b>734.17</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>191.38</b>	<b>220.17</b>	<b>241.67</b>	<b>734.17</b>
6	<b>Tax Expense :</b>				
	a) Current Tax	42.02	76.01	50.05	184.22
	b) Deferred Tax	(25.96)	(16.50)	30.00	(15.40)
	<b>Total Tax Expenses</b>	<b>16.06</b>	<b>59.51</b>	<b>80.05</b>	<b>168.82</b>
7	<b>Profit for the period (5-6)</b>	<b>175.32</b>	<b>160.66</b>	<b>161.62</b>	<b>565.35</b>
8	<b>Other comprehensive income</b>				
	Items that will be reclassified to Profit or loss net of Tax (Foreign currency transaction adjustments)	15.47	10.13	(25.49)	(19.55)
	Items that will be not be reclassified to Profit or loss net of tax (Remeasurement of Defined Benefit Plan)	(1.99)	2.02	(1.79)	(3.35)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>188.80</b>	<b>172.81</b>	<b>134.34</b>	<b>542.45</b>
10	<b>Details of Equity share capital</b>				
	Paid up equity share capital	86.90	86.90	86.90	86.90
	Face value per equity share capital	1	1	1	1
11	<b>Earning per Share (before extraordinary items)(not annualised)</b>				
	a) Basic	2.02	1.85	1.86	6.51
	b) Diluted	2.02	1.85	1.86	6.51
12	<b>Earning per Share (after extraordinary items)(not annualised)</b>				
	a) Basic	2.02	1.85	1.86	6.51
	b) Diluted	2.02	1.85	1.86	6.51




Statement of Un-audited Consolidated Financial Results for the Quarter Ended 30 <sup>th</sup> June, 2023					
(₹ in lakhs, except EPS)					
Sl. No.	Particulars	CONSOLIDATED			
		Quarter ended			Year Ended
		30 <sup>th</sup> June, 2023	31 <sup>st</sup> Mar, 2023	30 <sup>th</sup> June, 2022	31 <sup>st</sup> Mar, 2023
		Un-audited	Audited	Un-audited	Audited
1	<b>Income</b>				
	Revenue from Operations	3,422.09	3,520.27	4,027.51	14,003.73
	Other Income	43.35	2.18	63.25	58.32
	<b>Total Income</b>	<b>3,465.44</b>	<b>3,522.45</b>	<b>4,090.76</b>	<b>14,062.05</b>
2	<b>Expenses :</b>				
	a) Cost of Materials consumed	2,591.55	2,427.24	2,906.80	9,591.76
	b) Purchase of stock-in-trade	76.80	139.36	240.29	963.38
	c) Changes in inventories of finished goods	60.12	(10.12)	(101.39)	(381.97)
	work-in-progress and stock-in-trade	(94.19)	28.41	(89.19)	(35.65)
	d) Employee benefits expense	251.12	251.93	252.90	1,011.58
	e) Finance Costs	6.59	7.37	5.47	27.68
	f) Depreciation and amortisation expense	43.48	50.86	44.13	195.07
	g) Other Expenses	472.37	456.36	536.56	2,022.62
	<b>Total Expenses</b>	<b>3,407.84</b>	<b>3,351.41</b>	<b>3,795.57</b>	<b>13,394.47</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>57.60</b>	<b>171.04</b>	<b>295.19</b>	<b>667.58</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>57.60</b>	<b>171.04</b>	<b>295.19</b>	<b>667.58</b>
6	<b>Tax Expense :</b>				
	a) Current Tax	29.36	67.80	62.00	179.89
	b) Deferred Tax	(10.97)	(16.99)	20.00	1.03
	<b>Total Tax Expenses</b>	<b>18.39</b>	<b>50.81</b>	<b>82.00</b>	<b>180.92</b>
7	<b>Profit for the period (5-6)</b>	<b>39.21</b>	<b>120.23</b>	<b>213.19</b>	<b>486.66</b>
8	<b>Other comprehensive income</b>				
	Items that will be reclassified to Profit or loss net of Tax (Foreign currency transaction adjustments)	15.47	10.13	(25.45)	(19.55)
	Items that will be not be reclassified to Profit or loss net of tax (Remeasurement of Defined Benefit Plan)	(2.13)	0.25	(1.79)	(7.93)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>52.55</b>	<b>130.61</b>	<b>185.95</b>	<b>459.18</b>
10	<b>Details of Equity share capital</b>				
	Paid up equity share capital	86.90	86.90	86.90	86.90
	Face value per equity share capital	1	1	1	1
11	<b>Earning per Share (before extraordinary items)(not annualised)</b>				
	a) Basic	0.45	1.38	2.45	5.60
	b) Diluted	0.45	1.38	2.45	5.60
12	<b>Earning per Share (after extraordinary items)(not annualised)</b>				
	a) Basic	0.45	1.38	2.45	5.60
	b) Diluted	0.45	1.38	2.45	5.60





## Notes :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10<sup>th</sup> August, 2023.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the quarter ended 31<sup>st</sup> March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the quarter ended 31<sup>st</sup> December, 2022.
- 5 The Board of Directors of the Company at its meeting held on Tuesday, 24<sup>th</sup> January, 2023 had considered and approved the Composite Scheme of Arrangement amongst Jaysynth Dyestuff (India) Limited ("Transferor Company 1"), Jaysynth Impex Private Limited ("Transferor Company 2") and JD Orgochem Limited ("Transferee Company") and their respective shareholders and creditors, under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for amalgamation by absorption of Transferor Companies with and into Transferee Company (with effect from Appointed date 01<sup>st</sup> April, 2023) and in consideration thereof, the Transferee Company shall issue equity shares and preference shares to the shareholders of Transferor Company 1 and Transferor Company 2 respectively. The equity shares shall be listed on Bombay Stock Exchange Limited. The scheme is, inter alia, subject to receipt of the statutory and regulatory approvals, including approvals from stock exchange, National Company Law Tribunal, Mumbai Bench and the shareholders and creditors of the Companies involved in the Scheme and the Company is in the process of seeking the same.
- 6 Previous period figures are regrouped/rearranged, wherever necessary.
- 7 The Company has only one Segment.

BY ORDER OF THE BOARD  
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



*Parag Kothari*

(PARAG SHARADCHANDRA KOTHARI)  
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai  
Date : 10<sup>th</sup> August, 2023

DIN : 00184852





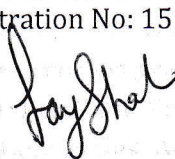


**Limited Review report on the Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter 30<sup>th</sup> June, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.  
Chartered Accountant.  
Firm Registration No: 151685W

  
Jay D. Shah  
Partner  
M.No. 108928  
Mumbai, 10<sup>th</sup> August, 2023  
UDIN : 23108928BGWDUK7715



Office No. 25, 160, D.N. Road, Above Burger King, CST Mumbai-400 001.

Email ID : ahjca1@gmail.com Office No.: 022-22078749





**Limited Review Report on the Un-audited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Parent") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June, 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):  
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of subsidiary included in the Un-audited consolidated financial results, whose financial results reflect total revenue of Rs. 512.01 Lakhs for the quarter ended 30<sup>th</sup> June, 2023, and total net profit/(loss) after tax of Rs. (76.49) Lakhs for the quarter ended 30<sup>th</sup> June, 2023 and the total comprehensive income of Rs. (76.49) Lakhs for the quarter ended 30<sup>th</sup> June, 2023, as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For A H J & Associates.  
Chartered Accountant.  
Firm Registration No: 151685W

*Jay Shah*

Jay D. Shah  
Partner

M.No. 108928

Mumbai, 10<sup>th</sup> August, 2023

UDIN : 23108928BGWDUJ7591

