



# AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company  
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,  
Wazirpur District Centre, Delhi-110 034  
Tel. : 91-11-42515151 • Fax : 91-11-42515100  
E-mail :- info@ajantasoya.com • care@ajantasoya.com  
Visit us at : www.ajantasoya.com  
CIN - L-15494RJ1992PLC016617

3<sup>rd</sup> July, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**BSE Scrip Code: 519216**

**Sub: - Intimation of Credit Ratings under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Ratings Limited ("CRISIL") has revised the credit ratings of the Company's long term and short term credit facilities as mentioned below:

<b>Total Bank Loan Facilities Rated</b>	Rs. 170 Crore
<b>Long-Term Rating</b>	CRISIL BBB-/Stable (Migrated from 'CRISIL BB+/Stable)
<b>Short-Term Rating</b>	CRISIL A3 (Migrated from 'CRISIL A4+)

We are enclosing herewith a copy of Rating Rationale.

This is for your information and record please.

Thanking you,  
Yours Sincerely,

**For Ajanta Soya Limited**

Sushil  
Kumar  
Goyal

Digitally signed  
by Sushil Kumar  
Goyal  
Date: 2024.07.03  
14:50:48 +05'30'

**Sushil Kumar Goyal**  
**Managing Director**  
**DIN: 00125275**

**Encl.: As above**

RL/AJASOYA/345683/BLR/0724/92679  
July 03, 2024



**Mr. Sushil Kumar Goyal**  
Director  
**Ajanta Soya Limited**  
12th Floor, Bigjo's Tower  
A-8 Netaji Subhash Place  
Wazirpur District Centre  
North West Delhi - 110034  
9899372600

Dear Mr. Sushil Kumar Goyal,

**Re: Review of CRISIL Ratings on the bank facilities of Ajanta Soya Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.170 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB-/Stable (Migrated from 'CRISIL BB+/Stable ISSUER NOT COOPERATING*')</b>
<b>Short Term Rating</b>	<b>CRISIL A3 (Migrated from 'CRISIL A4+ ISSUER NOT COOPERATING*')</b>

*(Bank-wise details as per Annexure 1)*

*\*Issuer did not cooperate; based on best-available information*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Gaurav Arora  
Associate Director - CRISIL Ratings

Nivedita Shibu  
Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	2	CRISIL A3
2	Foreign Exchange Forward	State Bank of India	6	CRISIL A3
3	Foreign Exchange Forward	Standard Chartered Bank Limited	4	CRISIL A3
4	Fund-Based Facilities	State Bank of India	15	CRISIL BBB-/Stable
5	Inland/Import Letter of Credit	Standard Chartered Bank Limited	50	CRISIL A3
6	Letter of Credit	State Bank of India	93	CRISIL A3
	<b>Total</b>		<b>170</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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