

GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/OCT/025/2023-24

30th October, 2023

To,
BSE LIMITED
25th FLOOR, P. J. TOWER, DALAL STREET,
MUMBAI-400 001.

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 30th OCTOBER, 2023

REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 & AMENDMENTS THERETO.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on **30th October, 2023 on Monday** at the Registered office of the Company situated at Survey No.84/P 17 K.M.Rajkot-Gondal Highway Village Shapar Taluka Kotda Sangani Rajkot- 360024, Gujarat. Commenced at 11:00 AM and concluded at 12:40 PM Inter-alia has:

1. Considered and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2023 along with Cash Flow Statement, Statement of Assets & Liabilities and Limited Review Report thereon from Statutory Auditor M/s. Parin Patwari & Co., Chartered accountants.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Parin Patwari & Co., Chartered accountants, have not expressed any modified opinion(s) in their Limited Review Report pertaining to the Unaudited financial results for the quarter and half year ended on 30th September, 2023.

Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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CIN No. L27100GJ1992PLC016917
REGD. OFFICE & WORKS :
Survey No. 84/P.
17 Km. Rajkot-Gondal Road,
Village Shapar. Pin-360 024.
RAJKOT (INDIA)

Phone : +91 - 2827 - 252851,
+91 - 9979893472 / +91 - 9979898817
e-mail : info@intrucastindia.com
info@gujaratintrux.com
Website: www.intrucastindia.com
www.gujaratintrux.com





GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.
Yours sincerely,

For **GUJARAT INTRUX LIMITED**

Dhiraj D Pambhar
Managing Director
DIN: 00187371
Encl: a/a





GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Dhiraj D. Pambhar**, Managing Director & **Shri Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited (the Company), hereby certify to the Board that:

Unaudited Financial results for the quarter and half year ended on 30th September, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Shri D. D. Pambhar
Managing Director & C.E.O.
DIN : 00187371



Shri S. J. Vagadia
Chief Financial Officer



**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917

Regd. Off. : Survey No.84/p., 17 KM Rajkot Gondal Road,

Village: Shapar, Dist: Rajkot-360 024.

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2023

Particulars	[RUPEES IN LAKHS]					
	Three Months Ended on 30.09.2023	Three Months Ended on 30.06.2023	Corresponding Three Months ended in the previous year 30.09.2022	Year to date figures for current period ended on 30.09.2023	Preceding year to date figures for period ended on 30.09.2022	Previous Year ended 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	1,535.32	1,288.65	1,294.13	2,823.97	2,608.86	5,143.82
2. Other Income	36.39	32.12	21.28	68.51	40.21	92.92
3. Total Revenue (1+2)	1,571.71	1,320.77	1,315.41	2,892.48	2,649.07	5,236.74
4. Expenses						
Cost of Materials consumed	837.70	670.92	675.02	1,508.62	1,427.20	2,810.53
Purchase of stock-in-trade	14.49	13.17	9.39	27.66	9.78	13.76
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(22.83)	(12.21)	82.70	(35.04)	67.64	73.88
Employees benefits expenses	189.62	177.49	175.91	367.11	355.23	726.91
Finance Cost	0.99	0.78	1.31	1.77	3.11	5.94
Depreciation and Amortisation expense	35.39	35.33	38.57	70.72	76.78	153.64
Other Expenses	190.12	225.78	149.36	415.90	312.21	687.44
Total Expenses	1,245.48	1,111.26	1,132.26	2,356.74	2,251.95	4,472.10
5. Profit before exceptional and extraordinary items and tax (3 - 4)	326.23	209.51	183.15	535.74	397.12	764.64
6. Exceptional Items	-	-	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	326.23	209.51	183.15	535.74	397.12	764.64
8. Extraordinary items	-	-	-	-	-	-
9. Profit before tax (7- 8)	326.23	209.51	183.15	535.74	397.12	764.64
10. Tax Expenses	91.64	55.42	44.07	147.06	91.61	190.81
11. Profit/(Loss) for the period from continuing operations (9 - 10)	234.59	154.09	139.08	388.68	305.51	573.83
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15. Profit/(Loss) for the period (11 + 14)	234.59	154.09	139.08	388.68	305.51	573.83
16. Other comprehensive income net of taxes	-	-	-	-	-	(1.23)
17. Total comprehensive income for the period (15+16)	234.59	154.09	139.08	388.68	305.51	572.60
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53	343.53
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last column)						
(a) Basic	6.83	4.49	4.05	11.31	8.89	16.67
(b) Diluted	6.83	4.49	4.05	11.31	8.89	16.67
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last column)						
(a) Basic	6.83	4.49	4.05	11.31	8.89	16.67
(b) Diluted	6.83	4.49	4.05	11.31	8.89	16.67

Notes :

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments". The Company operates in one segment only i.e. "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 30th Oct, 2023 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and half year ended on Sept 30, 2023 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and half year ended 30th Sept, 2023.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.



6) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2023.

PARTICULARS	(Rs in lakhs)	
	AS AT 30.09.2023 UN-AUDITED	AS AT 31.03.2023 AUDITED
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	1400.39	1459.27
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	28.08	31.39
Non-current financial assets		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	62.13	61.09
Total non-current assets	1490.60	1551.75
2. Current assets		
(a) Inventories	1350.77	1093.33
Current financial asset		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	1300.31	1126.03
(d) Cash and cash equivalents	633.78	250.23
(e) Bank balance other than cash and cash equivalents	1839.09	1763.90
(f) Loans, current	31.89	26.54
(g) Other current financial assets	55.70	48.25
(h) Current tax assets (net)	175.54	73.80
(i) Other current assets	335.16	349.15
Total current assets	5722.24	4731.23
Total assets	7212.84	6282.98
B. Equity and liabilities		
1. Equity		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	5508.70	5463.55
Total Equity	5852.23	5807.08
2. Liabilities		
Non-current financial liabilities		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	329.51	19.12
Non-current liabilities		
(d) Provisions, non-current	51.69	47.43
(e) Deferred tax liabilities (net)	95.66	95.66
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
Total non-current liabilities	476.86	162.21
3. Current liabilities		
Current financial liabilities		
(a) Borrowings, current	0.00	0.07
(b) Trade payables, current	645.13	259.11
(c) Other current financial liabilities	0.00	0.00
Other Current liabilities		
(e) Other current liabilities	60.06	18.45
(f) Provisions, current	178.56	36.06
(g) Current tax liabilities, (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
Total current liabilities	883.75	313.69
Total liabilities	1360.61	475.90
Total equity and liabilities	7212.84	6282.98



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7) Unaudited Cash flow statement for the half year ended on September 30, 2023 as per Regulation 33 of SEBI (LODR) and amendments there of.

GUJARAT INTRUX LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

		Half Year ended (Unaudited) 30.09.2023	(Rs. in lakhs) Year ended (Audited) 31.03.2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Tax	535.74	764.65
	<i>Add/(Less) : Adjustments for non cash items</i>		
	Depreciation	70.72	153.64
	Provision for tax	(147.06)	(188.00)
	Written off Capital Work-in-progress		3.30
	<i>Add/(Less) : Other adjustments</i>		
	(Profit)/Loss on Sale of Tangible/Intangible assets	(0.02)	(0.10)
	Interest Income	(68.21)	(89.16)
	Interest and Other Borrowing Cost Paid	1.77	5.94
	Re-measurement (gains)/loss on defined benefits plan	0.00	(1.64)
	Operating Profit before Working Capital Changes	392.94	648.62
	<i>Add/(Less) : Adjustments for working capital changes</i>		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory	(257.44)	153.01
	Decrease / (Increase) in Trade Receivables	(174.28)	(123.72)
	Decrease / (Increase) in Other bank balances	(75.19)	(604.77)
	Decrease / (Increase) in loans and other financial assets	(12.80)	(11.61)
	Decrease / (Increase) in Current tax assets	(101.74)	9.40
	Decrease / (Increase) in Other current assets	13.99	38.57
	Changes in Current Liabilities		
	(Decrease) / Increase in Trade Payables	386.02	(107.38)
	(Decrease) / Increase in Other Current Liabilities	41.61	(4.89)
	(Decrease) / Increase in Provisions	142.50	1.89
	Net cash generated from operations :	355.61	(0.88)
B.	NET CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment/Intangible Assets	(8.75)	(50.85)
	Sale of Property, Plant & Equipment	0.22	0.13
	Change in Other Non Current Assets	(1.04)	(9.63)
	Interest Income	68.21	89.16
	Net cash used in investing activities :	58.64	28.80
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Changes in Current Borrowings	(0.07)	(1.37)
	Changes in Non Current : Other Financial Liabilities	310.39	1.66
	Changes in Non Current Provisions	4.26	2.32
	Interest and Other Borrowing Cost Paid	(1.77)	(5.94)
	Dividend Paid Including Corporate Dividend Tax	(343.53)	(103.06)
	Net cash generated from financing activities :	(30.71)	(106.38)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	383.55	(78.46)
	CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2023	250.23	328.69
	CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30, 2023	633.78	250.23


Notes:

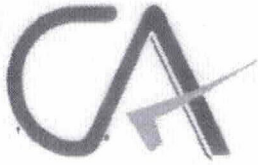
1	The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
2	Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.		
3	Cash and cash equivalents comprises :	As at 30.09.2023	As at 31.03.2023
	Balances in current account with banks	633.43	328.45
	Cash on hand	0.35	0.23
	Cash and cash equivalents in Cash Flow Statement	633.78	328.69

PLACE :- SHAPAR (Dist. RAJKOT)
DATE :- 30.10.2023



FOR AND ON BEHALF OF THE BOARD
OF GUJARAT INTRUX LIMITED


DHIRAJ D. PAMBHAR
MANAGING DIRECTOR
DIN :- 00187371



PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:
The Board of Directors
Gujarat Intrux Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Intrux Limited ("the Company") for the quarter ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

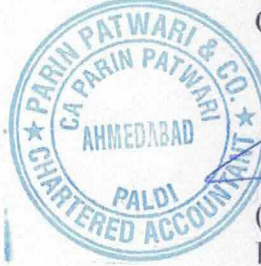
This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2022 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

FOR Parin Patwari & Co.
Chartered Accountants



Parin Patwari
(Parin Patwari)
Proprietor

Membership No : 193952
FRN No : 154571W

Place : Ahmedabad
Date : 30th October, 2023
UDIN : 23193952BGRMDR7910