## SASTASUNDAR VENTURES LIMITED

(Formerly Microsec Financial Services Limited)

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (Formerly Camac Street), Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335 Email: info@sastasundar.com; Website: www.sastasundarventures.com CIN: L65993WB1989PLC047002

Date: 20-03-2020

To Ms. Nivedita Khatri, Deputy Manager On-line Surveillance BSE Limited P J Towers, Dalal Street, Mumbai - 400001

To Mr. Piyush Tanna, Chief Manager Surveillance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Script Code: 533259 and Symbol: SASTASUNDR

BSE Ref. No.: L/SURV/ONL/PV/RS/ 2019-2020 / 1150

NSE Ref. No.: NSE/CM/Surveillance/9124

Sub: Reply to the clarification sought on price movement of the shares of the Company

Dear Sir(s),

This is with reference to your letter dated March 19, 2020 seeking clarification on the price movement in the share price of the Company.

In this regards, we wish to inform you that all the material information / announcement that may have bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Sastasundar Ventures Limited

Biplab Kumar Mani

**Company Secretary and Compliance Officer** 

M. No. ACS-19883