

Ref. No. Z-IV/R-39/D-2/NSF/207 & 174

Date : 12/11/2021

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

Sub: - Compliance under Regulation 32 of the SEBI (LODR) Regulations, 2015


Dear Sirs,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Utilisation of the Qualified Institutional Placement (QIP) proceeds, tabled below, as on 30 September, 2021 was placed before the Audit Committee Meeting held on 11 November, 2021.

Particulars	Rs.in Crores
Fund from QIP	699.98
Amount utilized upto 30 September, 2021 for the purpose received	585.00
Balance to be utilized for the object mentioned in the placement document dated 5 August,2021.	114.98

The Committee members reviewed the same. We hereby certify and confirm that there has been no deviation in use of QIP proceeds from the objects stated in the Placement Document.

Thanking you,

Yours faithfully,
For Minda Industries Ltd.
Tarun Kumar Srivastava

Company Secretary & Compliance Officer

