



February 03, 2024

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Subject: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached a copy of the press release being issued today by VE Commercial Vehicles Limited, material subsidiary of the Company.

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl.: As above

Eicher forays into Small Commercial Vehicles Segment

- *Global unveil at Bharat Mobility Global Show 2024*
- *EV-First Eicher Truck set to revolutionize city and near-city distribution and transform last-mile logistics*
- *Deliveries to commence starting Q1 2025, backed by industry-leading Eicher Uptime ecosystem*
- *Progressively available in Clean Diesel and CNG variants*

New Delhi, 3rd February 2024: Eicher Trucks and Buses, a division of VE Commercial Vehicles, today announced its entry into the Small Commercial Vehicle (SCV) segment with the Global Unveil of its EV-First Eicher Truck at Bharat Mobility Global Expo 2024. Carrying forward Eicher's proud tradition of delivering innovative, sustainable, and economically viable transportation solutions, this Pro Business Pro Planet range spans from 2T to 3.5T GVW. The product has been meticulously designed to revolutionize city and near-city distribution and transform last-mile logistics.

Commenting at the Global Unveil, **Vinod Aggarwal, MD & CEO, of VE Commercial Vehicles Limited**, said, *"As India grows in the Amrit Kaal, the SCV segment will be driven by rapid urbanization, booming e-commerce, increased personal consumption, and the rise of the hub-and-spoke distribution. Our upcoming range will play a pivotal role in this transformation with its Pro Business, Pro Planet approach. Eicher has a track record of delivering energy-efficient trucks and with this announcement, we reaffirm our commitment to providing cutting-edge solutions crucial for India's sustainable growth in the coming years."*

Eicher's SCV vehicle is scheduled for customer trials in April 2024, with commercial rollout expected in the first quarter of 2025. With an enhanced focus on its commitment to sustainability and promoting clean mobility solutions, Eicher will be introducing the electric variant first, progressively moving towards clean diesel and CNG variants. The product has been designed and developed in India and will be manufactured at the state-of-the-art facility in Bhopal, standing as a proud example of the government's Make in India initiative.

To ensure a best-in-class aftermarket experience, all Eicher vehicles feature 100% connectivity through the innovative Uptime Centre, leveraging AI for remote diagnostics and minimizing downtime. Integrated with 'My Eicher' fleet management, trucks deliver valuable performance insights. The extensive network comprises 850+ touchpoints, including 425+ authorized service centers and 8000+ retail centers, complemented by 'Eicher Site Support' at 240+ locations, offering seamless assistance. Committed to comprehensive truck support, Eicher provides training, ensures prompt parts delivery, and facilitates convenient annual maintenance contracts.

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About VE Commercial Vehicles Limited (VECV)

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is joint venture between the Volvo Group and Eicher Motors Limited. In operation for 15 years, since August 2008, the company produces and sells the complete range of Eicher branded trucks and buses in 40 countries, Volvo Buses India, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, Eicher's non-automotive engines and component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

For further information, please contact:

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