

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in

CIN : L65910MH1998PLC115967



Date: December 29, 2021

To,

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 532947	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai Symbol: IRB
--------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Joint Managing Directors’, Appointment of Directors and change in terms of directorship.

Dear Sir / Madam,

In compliance with provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 read with Part A of Schedule III of the said Regulations, we wish to inform you the change in directorships/management, as under:

(A) Cessation of Directorship:

Due to re-assignment of responsibilities within the Group,

- a) Mr. Sudhir Rao Hoshing (DIN: 02460530), Joint Managing Director has tendered his resignation as Director/ Joint Managing Director with effect from December 29, 2021. Mr. Sudhir Hoshing will continue to hold the office of CEO – Execution.
- b) Mr. Mukeshlal Gupta (DIN: 02121698), Joint Managing Director has tendered his resignation as Director/ Joint Managing Director of the Company with effect from December 29, 2021.

(B) Appointment of Directors:

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company unanimously approved the appointment of:

- a) Mr. Jose Tamariz Martel Goncer as a Non-retiring additional non-executive Director and
- b) Mr. Carlos Ugarte Cruz Coke as an Additional non-executive Director, liable to retire by rotation of the Company (collectively referred as “proposed directors”), subject to the approval of the shareholders of the Company.

There are no inter-se relations between proposed directors and the other members of the Board. Further, Mr. Jose Tamariz Martel Goncer and Mr. Carlos Ugarte Cruz Coke are not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

- (C) The Board of Directors has designated Mr. Dhananjay K. Joshi as the Chief Executive Officer – Corporate.
- (D) Mr. Virendra D. Mhaskar, Chairman and Managing Director (holding DIN 00183554), who was appointed as a Director not liable to retire by rotation, is changed to Director liable to retire by rotation. All other terms of his appointment as per the Shareholders resolution dated August 23, 2017 remain unchanged.



The details of resignation and appointment of directors as required in pursuance of SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September, 2015 are annexed herewith as Annexure I and Annexure II respectively.

We request you to kindly take this letter on record and disseminate on your website.

For IRB Infrastructure Developers Limited

A handwritten signature in blue ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel
Company Secretary

Annexure I

Resignation of Mr. Sudhir Rao Hoshing and Mr. Mukeshlal Gupta as Joint Managing Director of the Company.

SR No.	Particulars	Mr. Sudhir Rao Hoshing	Mr. Mukeshlal Gupta
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-assignment of responsibilities in the Group.	Re-assignment of responsibilities in the Group.
2.	Date of appointment/cessation (as applicable) & term of appointment	December 29, 2021	December 29, 2021
3.	Brief profile (in case of appointment)	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Annexure II

Appointment of Mr. Jose Tamariz Martel Goncer and Mr. Carlos Ugarte Cruz Coke as an Additional Non-Executive Directors of the Company

SR No.	Particulars	Mr. Jose Tamariz Martel Goncer	Mr. Carlos Ugarte Cruz Coke
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointed as a Non-retiring additional non-executive Director with effect from the date of this disclosure, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company.	Appointed as an Additional non-executive Director with effect from the date of this disclosure, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	Jose is a civil engineer from the Polytechnic University of Madrid, he joined Cintra in 1999. Since then, he has held several positions such as Head of Development at Cintra Aparcamientos and Head of Ireland. He became Head of Canada and CEO of 407 ETR in 2009, Head of Europe and New Markets in 2017 and Asset Management Director in 2018 to direct the Cintra Global and Cintra Infrastructure offices, located in Nederland.	Carlos is an Economist from the University of Chile, MBA and MSBA from the University of Southern California. He joined Cintra in 1998 as CFO of Cintra Chile. He was appointed Head of Development NA in 2006 and Cintra Head of Business Development in 2010. He started his PPP career in the Treasury Ministry of Chile in 1986.
4.	Disclosure of relationships between directors (in case of appointment of a director)	There are no inter-se relations between Jose Tamariz Martel Goncer and the other members of the Board.	There are no inter-se relations between Carlos Ugarte Cruz Coke and the other members of the Board.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Jose Tamariz Martel Goncer, is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	Mr. Carlos Ugarte Cruz Coke, is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.